

European Aviation Safety Agency

OPINION OF THE MANAGEMENT BOARD ON 2003 ACCOUNTS

THE MANAGEMENT BOARD,

Having regard to Regulation (EC) N°1592/2002 of the European Parliament and of the Council of 15 July 2002 on common rules in the field of civil aviation and establishing a European Aviation Safety Agency, as amended by Regulation (EC) N° 1643/2003 of the European Parliament and of the Council of 22 July 2003

Having regard to the European Aviation Safety Agency Financial Regulation Art 83 as adopted by decision 9/03 of the Management Board on 26 August 2003

Having regard to the Audit report of the European Court of Auditors (ECOA) which notes:

1. Point 5 of the translated ECOA report “The Court thus obtained reasonable assurance that the annual accounts for the financial year ended 31 December 2003 were reliable and that the underlying transactions, taken as a whole, were legal and regular”

HAS DECIDED TO GIVE THE FOLLOWING OPINION:

The Management Board agrees that the Final 2003 Accounts presented to it on 8 September 2004 by the Executive Director represent a true and fair view of the implementation of the European Aviation Safety Agency’s 2003 budget and, in the opinion of the Management Board properly reflects, the activities undertaken by the EASA during 2003.

Done at Cologne in three copies,

The Chairman
Thilo SCHMIDT

Explanatory Note

EASA FINAL ACCOUNTS 2003

8 September 2004

The Management Board is invited to note the EASA Final Accounts 2003.

After having received the European Court of Auditors' audit report on the Agency's final Accounts 2003, the Management Board is requested to give it's Opinion. In addition, the Agency's draft replies to the observations of the Court of Auditors' audits of 15 July 2004 are enclosed.

Background:

1. In accordance with Article 129(1) of the General Financial Regulation, the Court of Auditors shall, by 15 June at the latest, make its observations on the provisional accounts of each Institution and each body referred to in article 185 of the General Financial Regulation.
2. On receiving the Court of Auditors' observations on the provisional accounts of the Agency, the Executive Director shall draw up the final accounts of the Agency, under his own responsibility, and send them to the Management Board, which shall give an opinion on these accounts.
3. The Executive Director shall send the final accounts, together with the Opinion of the Management Board, to the Commission's Accounting Officer and to the Court of Auditors, the European Parliament and the Council, by 1 July of the following year at the latest (the transitional period deadline 15 of September)
4. The final accounts 2003 of the Agency shall be published in the Official Journal of the European Communities on 31 October of the following financial year (the transitional period deadline 30 November).
5. The Director shall send the Court of Auditors a reply to the observations made in its annual report by 30 September at the latest (transitional period deadline 31 October).