

## **OPINION OF THE BUDGET COMMITTEE**

After presentation of the Business Plan 2009-2013 to the Management Board in September 2008 and following an ad hoc budget committee meeting on 03/10/2008 and later on a special ENAcT meeting and a High Level Strategic Group meeting all on this same topic, it was decided by the chairmen of the Budget Committee not to hold a final Budget Committee meeting before the MB 04/2008 as the matter was already sufficiently discussed and the Budget 2009 is completely based on this Business Plan.

Done at Cologne,

Kurt Lyksoft Larsen  
Chairman of the Management Board