



EASA 2016 FINAL ANNUAL ACCOUNTS

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1. GENERAL INFORMATION

THE AGENCY

The European Aviation Safety Agency (EASA or the Agency) is an agency of the European Union. As an EU agency, EASA is a body governed by European public law; it is distinct from the EU Institutions and has its own legal personality. EASA was set up by a Council and Parliament regulation (Regulation (EC) 1592/2002 repealed by Regulation (EC) No 216/2008) and was given specific regulatory and executive tasks in the field of civil aviation safety and environmental protection.

Established in 2002, the Agency currently is based in Cologne Germany, and it employs approximately 800 professionals from the 32 EASA Member States. The Agency has established international permanent representations in Canada (Montreal), USA (Washington) and China (Beijing). An additional office will be opened soon in Asia (Singapore).

MISSION

The Agency's mission is to:

- Ensure the highest common level of aviation safety protection for EU citizens in particular by proactively managing existing and emerging safety risks
- Ensure the highest common level of environmental protection
- Establish single regulatory and certification process among Member States
- Facilitate the internal aviation single market and create a level playing field
- Work with other international aviation organisations and regulators

TASKS

In order to fulfil its mission the Agency was entrusted with the following tasks

- Develop programmes and system to manage proactively existing and emerging aviation safety risk (e.g. cyber security, conflict zones, drones, etc.)
- Draft and maintain rules in all fields pertinent to the Agency's mission, with the aim to ensuring that they are effective, proportionate and remain relevant
- Certify and approve products and organisations, in fields where the Agency has exclusive competence
- Provide oversight and support to Member States
- Promote the use of European and worldwide standards
- Cooperate with international actors in order to achieve the highest safety level for EU citizens globally (e.g. EU safety list, Third Country Operators authorisations)

FUNDING

The main sources of funds for the Agency are:

- Fees paid by applicants for certificates and approvals issued, maintained or amended by the Agency in accordance with regulation (EC) No 319/2014 on the fees and charges levied by the Agency.
- A contribution from the European Union and from any European third country which has entered into the agreements referred to in Article 66 of Regulation (EC) No 216/2008
- Specific EU funded projects through grants and procurement procedure outside the scope of the Agency core tasks. This mostly concerns technical cooperation with third countries.
- Charges for publications, handling of appeals, training and any other service provided by the Agency

As a general comment, it should be noted that the financing model of the Agency is based on the assigned revenue concept compared to universal budgeting model as described in the study¹ from DG internal policies. The assigned revenue model presents a clear cost differentiation between industry and European Union funded activities based on a cost accounting system.

The AGENCY's STRUCTURE

The Agency is managed by the Executive Director appointed by the Agency's Management Board and is completely independent in the performance of his/her duties in particular for taking decisions on safety issues. He is assisted by four Directors. An independent Board of Appeal has been established and shall be responsible for deciding on appeals against the Agency's decisions.

The Management Board, which brings together representatives of the Member States and the Commission, is responsible for the definition of the Agency's priorities, the approval of the budget and for monitoring the Agency's operation. The EASA Stakeholder Advisory Body advises the Agency and assists the Management Board in its work. It comprises organisations representing aviation personnel, manufacturers, commercial and general aviation operators, maintenance industry, training organisations and air sports.

FINANCIAL FRAMEWORK

The financial framework is defined in the Agency's financial regulation adopted by the Management Board (decision 14-2013) and in its implementing rules. The 2016 annual accounts have been established in accordance with articles 92 to 99 of the Agency's Financial Regulation. As stipulated in article 92, the annual accounts comprise the financial statements and the report on implementation of the budget.

In accordance with Article 99 of the Agency's financial regulation, the annual accounts have been audited by the European Court of auditors together with an external independent auditor, EY (Ernst & Young), which provides their opinion in a separate report.

¹ [http://www.europarl.europa.eu/RegData/etudes/etudes/join/2014/490689/IPOL-JOIN_ET\(2014\)490689_EN.pdf](http://www.europarl.europa.eu/RegData/etudes/etudes/join/2014/490689/IPOL-JOIN_ET(2014)490689_EN.pdf)
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2. FINANCIAL STATEMENTS

2.1 Balance Sheet

(Thousands of euros)

<u>ASSETS</u>	Note	<u>31-Dec-16</u>	<u>31-Dec-15</u>
NON-CURRENT ASSETS	3.2		
<i>Intangible fixed assets</i>	3.2.1		
Computer Software		1,335	882
Intangible under construction		702	1,529
<i>Tangible fixed assets</i>	3.2.1		
Computer Hardware		1,345	1,244
Furniture & fitting out of premises		9,059	454
Other fixture and fittings		9	54
Tangibles under construction		-	4,430
Total		12,450	8,593
CURRENT ASSETS	3.3		
Current receivables	3.3.1	3,835	4,175
Sundry receivables	3.3.2	62	47
Accrued revenues	3.3.3	11,895	8,222
Prepaid expenses	3.3.4	2,595	2,533
EU entities	3.3.1	252	1,087
Cash and equivalents	3.3.5	78,303	84,302
Total		96,942	100,366
TOTAL ASSETS		109,393	108,959
<u>LIABILITIES</u>			
NON-CURRENT LIABILITIES	3.4		
EU entities-long term		2,346	1,316
Dilapidation		142	142
Total		2,488	1,457
CURRENT LIABILITIES			
Short-term provision	3.5	-	500
Deferred revenues	3.3.3	31,530	33,268
Current payables	3.6	13,156	9,694
EU entities-short term	3.7	6,702	7,809
Total		51,389	51,271
TOTAL LIABILITIES		53,877	52,728
<u>NET ASSETS</u>			
Surplus (deficit) forwarded from previous years		56,231	41,887
Net surplus(deficit) for the period		(715)	14,344
TOTAL NET ASSETS		55,516	56,231

2.2 Statement of financial performance (SFP)

(Thousands of euros)

	Note	2016	2015
OPERATING REVENUE	3.8		
Fees and Charges	3.8.1	97,061	95,279
Contribution from EU entities	3.8.2	42,739	39,994
Recovery of expenses	3.8.3	951	1,316
Contribution from EFTA countries	3.8.4	1,103	1,103
TOTAL OPERATING REVENUE		141,854	137,691
OPERATING EXPENSES	3.9		
Staff expenses	3.9.1	(86,851)	(72,893)
Buildings and related expenses	3.9.2	(11,588)	(9,701)
Other expenses	3.9.3	(9,706)	(7,650)
Depreciation and write offs	3.9.4	(1,919)	(1,543)
Outsourcing and contracting activities	3.9.5	(32,589)	(31,692)
TOTAL OPERATING EXPENSES		(142,654)	(123,478)
SURPLUS (DEFICIT) FROM OPERATING ACTIVITIES		(800)	14,213
NON OPERATING REVENUES(EXPENSES)	3.10		
Interests received from third parties		120	262
Interests & charges paid to third parties		(35)	(131)
SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES		85	131
SURPLUS/ (DEFICIT) FROM ORDINARY ACTIVITIES		(715)	14,344
SURPLUS/ (DEFICIT) FROM EXTRAORDINARY ITEMS			
NET SURPLUS (DEFICIT) FOR THE PERIOD		(715)	14,344

2.3 Cash Flow Statement

(Thousands of euros)

CASH FLOW FROM OPERATING ACTIVITIES	2016	2015
Surplus/(deficit)	(715)	14,344
Adjustments for:		
Amortization (intangible fixed assets) +	711	416
Depreciation (tangible fixed assets) +	(1,139)	419
Increase/(decrease) in Provisions for risks and liabilities	(500)	500
Increase/(decrease) in Value reduction for doubtful debts	(184)	153
(Increase)/decrease in Long term Receivables	-	202
(Increase)/decrease in Short term Receivables	(3,225)	4,381
(Increase)/decrease in Receivables related to consolidated EC entities	834	76
Increase/(decrease) in Accounts payable	1,725	2,171
Increase/(decrease) in Liabilities related to consolidated EC entities	(76)	4,151
(Gains)/losses on sale of Property, plant and equipment	122	563
Increase/(Decrease in long-term liabilities)	-	(500)
Net cash flow from operating activities	(2,448)	26,876
CASH FLOW FROM INVESTING ACTIVITIES		
Increase of tangible and intangible fixed assets (-)	(3,551)	(6,170)
Net cash flow from investing activities	(3,551)	(6,170)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(5,999)	20,705
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	84,302	63,597
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	78,303	84,302

2.4 Statement of Changes in Net Assets

(Thousands of euros)

Net assets	Accumulated Surplus / Deficit	Statement of financial performance of the year	Net assets (total)
Balance as of 31 December 2015	41,887	14,344	56,231
Balance as of 1 January 2015	41,887	14,344	56,231
SFP result of the previous year	14,344	(14,344)	-
SFP result of the current year		(715))	(715)
Balance as of 31 December 2016	56,231	(715)	55,516

In compliance with Article 92-*Structure of the accounts* of EASA's financial regulation, the annual accounts of the European Aviation Safety Agency (the "Agency") consist of financial statements and the reports on implementation of the budget of the Agency.

3. Notes to the financial statements

3.1 Summary of significant accounting policies

Accounting principles

The financial statements show all charges and income for the financial year based on accrual accounting rules complying with the European Union accounting rules, IPSAS, and/or IAS/IFRS where applicable and are designed to establish the financial position in the form of a balance sheet at 31 December. Specifically the principles applied in drawing up the financial statements are:

- Going concern basis
- Prudence
- Consistent accounting methods
- Comparability of information
- Materiality
- No netting
- Reality over appearance
- Accrual-based accounting

The budget accounts give a detailed picture of the implementation of the budget. The budget outturn account takes into account as revenue the cash received during the year and as expenses the cash paid out plus the amounts carried over to the next year.

Basis of preparation

Functional and reporting currency

The Euro is the functional and reporting currency of the Agency and amounts shown in the financial statements are presented in thousands of euros (K€) unless indicated otherwise. Any slight differences versus the actual balances are due to rounding.

Currency and basis for conversion

All foreign currency transactions are recorded using the exchange rate prevailing at the date of the transaction. Gains and losses resulting from the settlement of foreign currency transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Use of estimates

In accordance with IPSAS and generally accepted accounting principles, the financial statements include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to, amounts for provisions, accounts receivables, accrued revenues and charges, contingent assets and liabilities, and degree of impairment of intangible assets and property, plant and equipment. Actual results could differ from these estimates. Changes in estimates are reflected in the period in which they become known.

Balance Sheet

Fixed assets

Fixed assets include mainly computer hardware and software, as well as furniture and fixtures. All assets are depreciated using the straight-line method according to the following schedule:

Type of asset	Useful life (yrs.)	Annual depreciation rate
Hardware and Software	4	25%
Other Equipment	4	25%
Furniture	10	10%

All assets are stated at cost less accumulated depreciation and impairment losses. Assets relating to the new building were depreciated over the lease term, or their useful life. Significantly, during the year the Move Project (4,429 K€) took place as well as the HRIS project (852 K€) being launched. There were intangible assets under construction of 702 K€ at the end of 2016 relating to the IFP/SDM (Project Numbers 1500031 and 1500021) and Rules Base Projects (Project Number 1500070) which are all expected to be launched in 2017.

Due to the move to the new building there was a significant amount of both IT and Furniture disposals. The total fixed asset disposals for the year amounted to 2,268K€, made up mainly of old IT equipment (1,222 K€), as well as Furniture (714 K€) and other equipment (333 K€). The original acquisition value of these assets was 2,390 K€, resulting in a 122 K€ loss on disposal.

Leases

Lease of intangible assets where the agency have substantially all the risks and reward of ownership are classified as financial leases. There are no items to be reported under this category.

Leases where the lessor retains a significant portion of the risks and rewards inherent to the ownership are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance for the portion accrued during the financial year. This is the case for the rent paid.

An operating lease for the new EASA headquarters was in signed in 2013. More details are shown under note 3.13 Other Aspects.

Receivables

All receivables are carried out at the original amount less write-down for impairment when there is sufficient evidence that the Agency will not be able to collect all amounts due according to the original payment terms. Also recognized is a 100% general write-down in value for all invoices older than five years. Invoices aged less than five years are written down on an individual basis. This analysis is carried out on the year end balances as they exist when preparing the financial statements. The amount of write-down is charged to the Statement of Financial Performance.

Cash and cash equivalents

Cash includes only cash in hand as there are no other cash equivalents or liquid investments to be reported. Currently, the Agency has six bank accounts with three different banks:

- Three with ING Brussels: one used to collect the revenue from fees and charges, one used to collect the subsidy and execute the payments and a third one to account for special projects.
- One with Commerzbank necessary to collect contributions from events organized by EASA.
- Two savings accounts with Banque et Caisse d'Epargne de l'Etat of Luxembourg where the Agency has deposited some of its excess cash in order to diversify and minimize treasury risks and potentially achieve a good return.

Payables

Payables arising from the purchase of goods and services are recognized at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies are delivered and accepted by the Agency.

Accrued expenses

In accordance with EC Accounting Rules no. 10 complemented by chapter 19 under IPSAS 19 (Provisions, contingent liabilities and contingent assets) accruals are made to recognize the amounts to be paid for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees (for example, amounts relating to accrued vacation pay). Most of the accruals are determined based on the amounts entered by the authorizing officers in the official carry-over forms which they submit at year-end. These accruals are reported under current liabilities/current payables.

Accrued vacation and other staff related accruals

In accordance with EU accounting rule number 12 (paragraph 5.2) a liability for untaken holidays (accumulating compensated absences) at year-end has been included in the balance sheet under the current liabilities heading (current payables).

Statement of Financial Performance**Revenue**

EASA's revenues consist of a subsidy received from the European Union and specific grants for technical cooperation with third countries received from various Directorate-Generals (DGs) within the European Commission (EC), revenue from fees and charges, contributions from third EFTA countries, recoveries of expenses as well as revenue from the interest received on the bank deposits.

A clear distinction is made in the Statement of Financial Performance between revenue from exchange (Fees and Charges related) and non-exchange transactions (subsidy, etc.) as follows:

Non-exchange revenue: Revenue received from the European Union and European Commission

The EU subsidy (non-exchange revenue) is intended to cover the regulatory activities of the Agency including the cost of the allocated support. The related receivables and revenue are recognized when the recovery orders are issued by the Agency. At the end of each financial year the excess of subsidies over costs as assessed for budget purposes on a modified cash basis is returned to the European Union. In addition, grants for specific technical cooperation projects and other contributions are included. EU Accounting Rule number 17-Revenue from non-exchange transactions is applicable here.

Exchange Revenue**Revenue from fees and charges levied by the Agency**

The revenue recognition criteria applied are those described in the EU Accounting Rule number 4-Revenue from exchange transactions.

The governing rules based on which EASA invoices the applicants are provided by the European Commission Regulation (EU) No 319/2014 (which as of April 2014 supersedes Regulation (EC) no 593/2007) on the fees and charges levied by the Agency.

Revenue recognition related to fees and charges activities

Deferred revenue: in accordance with the fees and charges regulation most of the amounts were invoiced in advance and overlap over more than one financial year, therefore, a certain part has to be deferred.

As in the previous years the deferral is calculated based on a straight line basis which is derived from the billing period of each invoice or on the average project duration when known. The cut-off was

applied on each invoice and credit note sent out during the year as well as on the amounts which were accrued.

Below is a summary of the rules applied to deferrals:

BL	Description	Type	Rule (updated based on averages Jan 2016)
01NF	Type Certificate / Restricted Type Certificate	Non-Periodical Fees	actual billing cycle / prorata invoice amount
01PF	Type Certificate / Restricted Type Certificate	Periodical Fees (Annual Fees)	actual billing cycle / prorata invoice amount
02NF	Supplemental Type Certification	Non-Periodical Fees	actual billing cycle / prorata invoice amount
03NF	Major Changes & Repairs	Non-Periodical Fees	actual billing cycle / prorata invoice amount
04NF	Minor Changes & Repairs	Non-Periodical Fees	Per application: average duration of 323 days
06NF	Design Organisation Approval	Non-Periodical Fees	Per application: average duration of 693 days
06PF	Design Organisation Approval	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
07NF	Alternative Procedure to DOA	Non-Periodical Fees	actual billing cycle / prorata invoice amount
08NF	Production Organisation Approval	Non-Periodical Fees	Per application: average duration of 873 days
08PF	Production Organisation Approval	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
10NF	Foreign Maintenance Organisation Approval	Non-Periodical Fees	Per application: average duration of 508 days
10PF	Foreign Maintenance Organisation Approval	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
11NF	Continuing Airworthiness Management Organisation Approval	Non-Periodical Fees	Per application: average duration of 902 days
11PF	Continuing Airworthiness Management Organisation Approval	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
12NF	Part 145 / 147 approvals with bilateral agreements	Non-Periodical Fees	Per application: average duration of 275 days
12PF	Part 145 / 147 approvals with bilateral agreements	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
13NF	Foreign Maintenance Training Organisation Approval	Non-Periodical Fees	Per application: average duration of 565 days
13PF	Foreign Maintenance Training Organisation Approval	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
AFM NA	Approval of Aircraft Flight Manual Revision	Non-Periodical Fees	actual billing cycle / prorata invoice amount
AMOC NA	Acceptable Means of Compliance to AD's	Non-Periodical Fees	actual billing cycle / prorata invoice amount
AOA	Air Traffic Controller (ATCO) Training Organisation Approval	Fees	actual billing cycle / prorata invoice amount
CS NA	Certification Support for Validation	Non-Periodical Fees	actual billing cycle / prorata invoice amount
ECOFA NA	Export Certificate of Airworthiness	Non-Periodical Fees	actual billing cycle / prorata invoice amount
MR NA	Maintenance Review Board	Non-Periodical Fees	actual billing cycle / prorata invoice amount
OEB NA	Operations Evaluation Board	Non-Periodical Fees	actual billing cycle / prorata invoice amount
PTF NA	Approval of Flight Conditions for a permit to fly	Non-Periodical Fees	All revenue recognised in the billing year
TAC NA	Technical Advice Contracts	Non-Periodical Fees	actual billing cycle / prorata invoice amount
E-exam	E-examination	Non-Periodical Fees	actual billing cycle / prorata invoice amount
FSTD NF	Flight Simulation Training Device	Non-Periodical Fees	actual billing cycle / prorata invoice amount
FSTD PF	Flight Simulation Training Device	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
LOA/SQ PF	Letters of Acceptance for navigation database Suppliers/Flight Simulator Training Device Qualification	Non-Periodical Fees	actual billing cycle / prorata invoice amount
NAA-training	Technical Training to NAAs	Non-Periodical Fees	actual billing cycle / prorata invoice amount
AOA NF	Air Traffic Mgmt./Air Navigation Systems	Non-Periodical Fees	actual billing cycle / prorata invoice amount
AOA PF	Air Traffic Mgmt./Air Navigation Systems	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
ATO NF	Approved Training Organisation	Non-Periodical Fees	actual billing cycle / prorata invoice amount
ATO PF	Approved Training Organisation	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
OSD	Organisational Suitability Data	Non-Periodical Fees	All revenue recognised in the billing year

Accrued revenue: the accruals are based on the analysis performed by the Authorizing Officer.

Revenue from international cooperation projects

The Agency managed a total of 13 projects which have been funded by EC general budget and European Development Funds in 2016. The contractual settings are governed by three different contract types:

Grants through:

- Grants agreements.
- Delegation Agreements

Procurements through:

- Service contracts

Grants funding is considered similar to the EU Subsidy funding received to support the tasks as per the basic act, if these contribute to the EU's policy aims, whereas a Service Contract has the characteristics of a public contract where a service is expected in return for payment.

From the Agency's perspective all are dealt with according to the rules applicable under the specific contract which either follow the instructions issued in the PAGODA manual prepared by the European Commission Directorate-General for International Cooperation and Development applicable to grants and delegation agreements or the standard rules as per PRAG guide for the more ancient contracts².

The Agency treats all funds received for the performance/management of these projects as external assigned revenue in line with the EASA financial regulation.

Expenditure

Expenses arising from the purchase of goods and services are recognized when the supplies are delivered and accepted by the Agency. They are valued at original invoice cost.

At year-end, incurred eligible expenses already due to the beneficiaries but not yet reported are estimated and recorded as accrued expenses. The accruals are largely based on estimates from the Authorizing Officers who are in the best position to communicate the level of services and goods provided/delivered but not invoiced to EASA at year-end.

Contingent liabilities

According to EC Accounting Rule no. 10 the term contingent is used for liabilities and assets that are not recognized because their existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

The contingent liabilities are detailed in note 3.11-Contingent Liabilities.

Employee benefits

The staff of the Agency are entitled to pensions rights according to the pension scheme as defined in the Staff Regulations of the European Communities. The corresponding pension benefits are managed and paid by the European Commission. In compliance with Article 83a of the Staff Regulations, the contribution needed to fund the scheme is financed by the General Budget of the European Union and no employer contribution is paid by the Agency. As a result of this, no pension liability is recognized in the balance sheet of the Agency. However, starting in 2016, the Agency has to bear the financial cost of the Pension contribution for the Fees & Charges financed staff. The payment for 2016 was 8,119 K€.

3.2 Non-current assets

Non-current assets are fixed assets used and owned by the Agency and are composed of tangible and intangible assets.

3.2.1 Tangible and Intangible Assets

Intangible assets are composed of computer software, including internally generated software. The total of internally generated computer software which went live in 2016 amounted to 1,796 K€ as of the year-end. In addition there were 702 K€ relating to projects under construction (the IFP/SDM (Project Numbers 1500031 and 1500021) and Rules Base Projects (Project Number 1500070)) which are all expected to be launched in 2017.

The HRIS 1500034 project was launched during the year (852 K€) as well as the Move project (24 K€) taking place which were carried forward from 2015. One project was cancelled during the year (#1500055 Performance Appraisal) amounting to 129 K€.

² http://ec.europa.eu/europeaid/funding/about-funding-and-procedures/procedures-and-practical-guide-prag_en

2016		Internally generated Computer Software Under Construction	Internally generated Computer Software	Other Computer Software	Total Computer Software	Total
Gross carrying amounts 01.01.2016	+	1,529	915	10,476	11,390	12,919
Additions	+	183	0	284	284	467
Transfers between headings	- /+	(1,010)	881	0	881	(129)
Gross carrying amounts 31.12.2016		702	1,796	10,759	12,555	13,258
Accumulated amortization and impairment 01.01.2016	-	0	(362)	(10,147)	(10,509)	(10,509)
Amortization	-	0	(446)	(265)	(711)	(711)
Accumulated amortization and impairment 31.12.2016		0	(808)	(10,412)	(11,220)	(11,220)
Net carrying amounts 31.12.2016		702	988	347	1,335	2,037

Tangible fixed assets consist mainly of IT Hardware, Furniture and Building amendments. The high level of additions during the year (9,082 K€) is due to the purchase of new furniture and the fit-out of the new building. Disposals of IT equipment took place during the year (1,256 K€) as well as the disposal of old furniture (782 K€). After the move to the new building there were no Tangible Assets under Construction held.

2016		Computer hardware	Furniture and vehicles	Other Fixtures and Fittings	Tangible assets under construction	Total
Gross carrying amounts 01.01.2016	+	4,570	1,763	664	4,430	11,426
Additions	+	817	9,082	12	-	9,911
Disposals	-	(1,256)	(782)	(352)	(4,430)	(6,821)
Gross carrying amounts 31.12.2016		4,131	10,063	323	-	14,517
Accumulated amortization and impairment 01.01.2016	-	(3,325)	(1,308)	(609)	-	(5,242)
Depreciation	-	(682)	(409)	(38)	-	(1,129)
Write-back of depreciation	+	-	-	-	-	-
Disposals	+	1,222	714	333	-	2,269
Accumulated amortization and impairment 31.12.2016	-	(2,785)	(1,003)	(315)	-	(4,103)
Net carrying amounts 31.12.2016		1,346	9,059	9	-	10,414

3.3 Current Assets

3.3.1 Current receivables

Current Receivables	Balance at 31.12.2016	Balance at 31.12.2015
Receivable from customers	3,620	4,544
Accrued credit notes	(915)	(1,177)
Doubtful Customers	(238)	(422)
VAT recoverable	1,368	1,230
Total	3,835	4,175

In 2016 the overall receivables remained stable. The Customer debt recovery process performed well resulting in a reduction of 20% or 924 K€ in receivables compared to 2015.

Accrued credit notes from fees and charges customers decreased slightly by 262 K€ or 22% compared to 2015. The accrual is based on actual credit notes posted up to mid-February 2017.

The provision for doubtful receivables decreased by 184 K€ to 238 K€ in 2016 due to a clean-up of some old debt. All open invoices were assessed on a case by case basis in a prudent manner and represent a very small portion of the overall amounts invoiced since the inception of the Agency.

The 1,368 K€ recoverable VAT (of which 417 K€ was received on 02/01/17) relates to the refundable VAT related to payments made to suppliers in the last few months of 2016 and still to be refunded by the German tax authorities.

Other receivables from EU institutions	Balance at 31.12.2016	Balance at 31.12.2015
Other receivables from EU institutions	252	1,087

This is the result of the reconciliation agreed with various Directorate-Generals (DGs) within the European Commission (EC) for funding for specific technical cooperation projects.

3.3.2 Sundry receivables

Sundry Receivables	Balance at 31.12.2016	Balance at 31.12.2015
Receivable from staff	62	46
Advance on removal cost	0	1
Total	62	47

The receivable from staff is made up of deductions not carried out and salary advances.

3.3.3 Accrued and deferred revenue

Accrued revenue	Balance at 31.12.2016	Balance at 31.12.2015
Accrued income fees and charges	11,855	8,140
Accrued interest income	39	82
Total	11,895	8,222

Deferred revenues	Balance at 31.12.2016	Balance at 31.12.2015
Deferred revenues F&C	31,278	32,182
Deferred revenues Non F&C	252	1,085
Total	31,530	33,268

Accrued income fees and charges accounts for invoices or billable travel cost incurred in the current or past periods which was not invoiced by 31 December 2016. There is an increase of 3,636 K€ or 45% in the accrued income fees and charges based on the estimate from the fees and charges invoicing responsible authorizing officer.

The accrued interest income is the interest to be received from customers and banks.

Deferred revenue: as in the previous year, the largest part of the F&C deferred revenue (60% versus 56% in 2015) is related to the type and restricted type certificates and major change and repairs which are invoiced up-front for a period of 12 months. The other 40% percent relates mainly to periodical and annual fees.

A full account of the fees and charges (F&C) amounts accrued and deferred as well as the impact of last year's reversal is presented in the table presented under note 3.8.1 Revenue generated from Fees and Charges.

Also, the section called "Exchange Revenue: revenue from Fees and Charges levied by the Agency" (page 10) under note 3.1 "Summary of significant accounting policies" explains the details concerning the principles applied in revenue recognition related to fees and charges.

The non F&C revenue relates to the funding of international cooperation projects.

3.3.4 Prepaid expenses

Prepaid Expenses	Balance at 31.12.2016	Balance at 31.12.2015
Prepaid IT services	683	630
Prepaid other	112	114
Prepaid missions	2	2
Prepaid rent & utilities within one year	2	201
Prepaid social welfare & staff expenditure	1,795	1,586
Total	2,595	2,533

Most of the IT services relate to hardware, software (licenses) and other technical equipment paid in advance.

The prepaid welfare and staff expenditure relates mainly to advance payments related to school allowances paid for the dependents of staff and is following the trend set by the staff numbers, family demographics and the choice of schools.

3.3.5 Cash

Cash	Balance at 31.12.2016	Balance at 31.12.2015
ING Bank	843	2,005
ING Bank (Fees and charges)	43,169	50,007
ING Bank Special Projects	9,171	7,234
Commerzbank	29	4
BCEE Bank	25,092	25,052
Total	78,303	84,302

The 5,999 K€ or 7% decrease in cash balance reflects the higher cash disbursements throughout the year as well as the lower cashed amount related to the Fees and Charges activities.

3.4 Non-current liabilities

NON-CURRENT LIABILITIES	Balance at 31.12.2016	Balance at 31.12.2015
EU entities-long term	2,346	1,316
Dilapidation	142	142
Total	2,488	1,457

Long term due to EU entities reflect the open pre-financing relating to international cooperation projects falling due beyond the end of 2017.

The dilapidation is related to the fact stated in the rent contract with the landlord in the Brussels office which specifies that the Agency has the legal and financial obligation to bring the rented floors back to their original condition at the end of the contract (in 2021). The amount has remained unchanged at 142 K€. There was no change in the estimate in 2016.

3.5 Short-term provision

SHORT-TERM PROVISION	Balance at 31.12.2016	Balance at 31.12.2015
Short-term provision for risk and charges	-	500
Total	-	500

The short-term provision related to the Agency's former headquarters (Köln-Triangle) Cologne office was paid in 2016.

3.6 Current payables

Current payables	Balance at 31.12.2016	Balance at 31.12.2015
Payables to suppliers	1,651	708
Accrued charges-untaken holidays	1,612	1,404
Accrued charges-other	9,813	7,505
Unpaid salaries	80	76
Total	13,156	9,694

The "Payables to suppliers" account for the invoices received and not paid by the end of year and available at the time of the closing. In order to arrive at the "Accrued charges-other" this amount is then deducted from the amounts indicated by the Authorizing Officers in the carry-forward forms used for the year-end closure exercise plus amounts calculated separately (due to their complexity) for certain items, such as outsourcing to the National Aviation Authorities (NAA's). The main reason for the increase in the provision is due to amounts related to the fitting-out of premises not paid by the end of 2016.

One significant portion of the "Accrued charges-other" accounts for the NAA related expenses not paid at year-end, which for 2016 was estimated to be 5,716 K€ (4,436 K€ in 2015).

The unpaid salaries consists of outstanding amounts due to staff at the end of 2016 and paid in 2017.

3.7 EU entities short term

Current payables	Balance at 31.12.2016	Balance at 31.12.2015
Subsidy to reimburse to EC	-	1,997
Other payables to EU institutions	279	7
Grants	6,423	5,805
Total	6,702	7,809

The Budget Result Account (BRA) for the financial year 2016 was for the first time negative as opposed to 2015 when it was 1,997 K€. There is no impact on accrual accounting as, from a budgetary standpoint, the gap will have to be dealt with in the future budgets. The BRA calculation, which is made on a modified cash basis is presented in the Budget Result Account table under note 4.1.

The 6,702 K€ represent the one-year open pre-financing amounts for the grants and service contracts not cleared through approved cost statements nor cut off for the grants/service contracts received from DG DEVCO, FPI, DG ELARG and delegations funded through the multi annual European development fund. These amounts reflect the increasing involvement of the Agency in the area of International Cooperation. The long term open pre-financing of these contracts is shown under non-current liabilities.

3.8 Operating Revenue

The Agency's 2016 revenue comes from the following sources:

Operating revenue	2016	2015
Fees and charges	97,061	95,279
Contribution from EC entities	42,739	39,994
Contribution from EFTA countries	1,103	1,103
Recovery of expenses	951	1,316
Total	141,854	137,691

The overall 4,163 K€ or 3% revenue increase is driven by the 1,783 K€ or 2% rise in fees and charges revenue (see further details under 3.81) as well as a 2,745 K€ or 7% increase the EU subsidy revenue.

The latter is the effect of:

- Nil subsidy to be returned to the EU (see note 3.6) as opposed to 1,997 K€ for 2015
- Increase in the earned revenue arising from cost statement and cut off performed in line with the responsible DG's from funding of technical cooperation with third countries which overall is 846 K€ higher than last year.

3.8.1 Fees and charges revenue

	2016 INVOICED			2016 Accrued			2016 def	2015 Reversals				Total
BL	F&C	Travel	Total	F&C	Travel	CN's	F&C	F&C Accrued (-)	Accrued Travel (-)	Credit Notes (+)	F&C Deferred (+)	2016 Revenue
01NF	12,048	616	12,665	1,223	440	(70)	(4,002)	(93)	(260)	36	4,343	14,281
01PF	17,696	141	17,837	-	103	(313)	(7,058)	(5)	(58)	49	7,090	17,645
02NF	4,263	17	4,281	20	7	(133)	(1,788)	(8)	(20)	79	1,934	4,372
03NF	14,145	649	14,794	1,581	574	(265)	(5,948)	(191)	(254)	695	6,539	17,525
04NF	255	-	255	3	-	(1)	(92)	(1)	-	4	90	258
06NF	190	41	230	1	28	(17)	(153)	(1)	(19)	-	286	355
06PF	5,875	107	5,982	0	88	-	(2,843)	(0)	(56)	92	2,741	6,004
07NF	156	-	156	2	-	(6)	(41)	(0)	-	6	34	150
08NF	101	37	137	-	35	-	(58)	-	(12)	-	168	271
08PF	3,623	413	4,036	-	326	-	(2,112)	-	(170)	7	1,962	4,050
10NF	719	163	882	-	151	(33)	(485)	-	(114)	45	319	763
10PF	10,238	2,106	12,344	-	1,537	(74)	(5,078)	(3)	(1,062)	105	5,173	12,943
11NF	-	-	-	-	-	-	-	-	-	-	-	-
12NF	144	-	144	-	-	-	(38)	-	-	-	43	148
11PF	126	1	127	-	-	-	(74)	-	(5)	-	74	122
12PF	1,134	-	1,134	33	-	(2)	(429)	(5)	-	5	546	1,283
13NF	267	29	297	-	28	-	(163)	-	(15)	-	167	312
13PF	1,315	292	1,607	2	215	-	(628)	-	(166)	10	571	1,612
14NF	-	-	-	-	-	-	-	-	-	-	-	-
AFM NA	424	-	424	101	-	(0)	(163)	(0)	(6)	-	73	428
AMOC NA	47	-	47	12	-	-	(0)	(6)	-	-	-	53
CS NA	1,343	50	1,393	307	37	-	(35)	(803)	(25)	37	23	934
ECOFANA	715	-	715	-	-	-	(33)	(76)	-	-	-	606
MR NA	2,690	446	3,136	620	212	-	(57)	(839)	(235)	-	-	2,838
OEB NA	(1)	-	(1)	-	-	-	-	-	(7)	-	-	(8)
PTF NA	292	-	292	-	-	-	-	(18)	-	1	-	275
TAC NA	208	51	259	31	45	-	-	(81)	(1)	-	-	255
E-exam	14	-	14	-	-	-	-	(5)	-	-	-	10
LOA PF	92	-	92	39	-	-	-	(32)	-	-	-	99
LOA NF	21	-	21	-	-	-	(0)	(16)	-	-	-	5
NAA-TRAINING	78	9	87	-	4	-	-	(22)	(3)	5	-	71
AOA PF	366	-	366	96	-	-	-	(99)	-	-	-	363
AOA NF	111	-	111	21	-	-	-	(18)	-	-	-	114
ATO PF	250	66	316	84	58	-	-	(112)	(39)	-	-	307
ATO NF	263	34	297	85	23	-	-	(135)	(54)	-	0	217
ATCO PF	9	-	9	1	-	-	-	-	-	-	-	10
ATCO NF	-	-	-	-	-	-	-	-	(10)	-	-	(10)
FSTD PF	2,624	1,773	4,398	716	1,342	(0)	-	(1,044)	(732)	-	3	4,683
FSTD NF	728	410	1,138	405	269	-	-	(132)	(234)	-	1	1,447
OSD NF	1,883	354	2,237	456	282	-	-	(630)	(76)	-	2	2,271
RITO NF	-	-	-	-	-	-	-	-	-	-	-	-
Total 2016	84,452	7,807	92,258	5,837	5,805	(915)	(31,278)	(4,373)	(3,633)	1,177	32,182	97,061

The above table provides a summary of the 2016 revenue recognition computation on an accrual basis. The calculated bottom figure 97,061 K€ is reflected in the Statement of Financial Performance as fees and charges revenue whilst the deferrals and accruals impact the balance sheet.

The fees and charges recognized revenue is 1,783 K€ or 2% higher than last year. However, the main cause of the increase is the higher accruals reported for 2016 (3,636 K€ or 45% more) combined with the positive effect of previous accrued and deferred balances reversed in the respective year. It should be noted that OEB (Operational Evaluation Board) activities ceased in 2016 however the amount shown (which is the net of 51.2 K€ invoiced and a 51.8 K€ credit note) in the table accounts for invoices related to prior financial periods (2013, 2014 and 2015). The mandatory (Operational Suitability Data) OSD succeeds the voluntary Operational Evaluation Board (OEB) process.

The methods and principles for revenue recognition have been explained under note 3.1 in the paragraph called Revenue-Exchange Revenue.

3.8.2 Contributions from EU entities

The 42,739 K€ (39,994 K€ in 2015) shown as revenue in 2016 under accrual accounting is equal to the gross pre-financing of 36,370 K€ received as subsidy (36,370 K€ in 2015) plus 961 K€ (1,058 K€ in 2015) EFTA contribution received through the European Commission and 5,408 K€ of recognized revenue related to external assigned revenue grants and service contracts 4,562 K€ in 2015). As the 2016 budgetary result was negative 1.65 K€, as opposed to 1,996 K€ positive in 2015, there is no impact on accrual accounting, since there is nothing further to be re-paid or received from the EC.

3.8.3 Recovery of expenses

The recovery of expenses is linked to the recovery of cost related to staff parking, standardization inspections and conferences and meetings organized by EASA as well as the recovery of the secretarial cost of the staff member assigned to the EU Inter-Agencies network.

3.8.4 Contribution from EFTA countries

The amount received is the contribution from the Swiss Federal Office of Civil Aviation and paid directly to the Agency. The subsidies received from the other three EFTA countries are received through the European Commission (see note 3.8.2).

3.9 Operating expenses

OPERATING EXPENSES	2016	2015
Staff expenses	(86,851)	(72,893)
Buildings and related expenses	(11,588)	(9,701)
Other expenses	(9,706)	(7,650)
Depreciation and write offs	(1,919)	(1,543)
Outsourcing and contracting activities	(32,589)	(31,692)
TOTAL OPERATING EXPENSES	(142,654)	(123,478)

2016 operating expenses were 19,176 K€ or 16% higher compared to 2015 reflecting the following evolutions:

- 13,958 K€ or 19% increase in staff and related costs
- 1,187 K€ or 19 % increase in building expenses
- 2,056 K€ or 27% increase in other expenses
- 376 K€ or 24% increase in depreciation and write-offs
- 897 K€ or 3% increase in outsourcing and contracting activities

3.9.1 Staff expenses

The main drivers behind these variations are provided in the following notes.

Staff Expenses	2016	2015
Salaries and related allowances	69,796	65,091
Social security	2,877	2,678
Other staff expenses	6,059	5,124
Pension F&C	8,119	-
Total	86,851	72,893

The overall 19% or 13,958 K€ increase compared to last year is mainly due to the payment of the pension contribution for the F&C staff which previously was paid for by the EU. In addition there were increases in salaries and related due to the staff increase from 721 in 2015 to 739 FTE's in 2016 as well as a retroactive salary adjustment in December 2016.

3.9.2 Building and related expenses

Building and related expenses	2016	2015
Rent	7,484	7,627
Related expenses	4,104	2,073
Total	11,588	9,701

The building related expenses have dropped slightly compared to last year reflecting the new rental cost for the new HQ. The increase in related expenses is related to the moving cost to the new building.

3.9.3 Other expenses

Other Expenses	2016	2015
Temporary assistance	1,635	1,063
Administrative assistance	419	447
Recruitment	98	165
Training	523	490
IT and equipment	6,206	4,887
Stationery, supplies and other	344	181
Legal	145	116
Postage and communication	85	67
Other	250	233
Total	9,706	7,650

The most significant increases in this category are:

- IT and equipment related expenses which were 1,319 K€ or 27% higher than last year. This is due to costs related to consulting, maintenance and software licenses.
- Temporary assistance also increased by 54% or 572 K€ as all cost of interims, including the ones employed for special projects (there were none in 2015), is now reported under this category.

3.9.4 Depreciation and write-offs

Depreciation and write-offs	2016	2015
Depreciation and amortisation of fixed assets	1,963	1,398
Provision for risks on receivables	(44)	144
Total	1,919	1,543

Depreciation and amortization increased in 2016 by 564 K€ or 40% compared to 2015 driven mainly by computer software as well as Move related acquisitions. The depreciation and amortization rules have been explained in note 3.2 Non-current assets. The provision for receivables has decreased due to effective debt collection procedures which resulted in some old debt being paid.

3.9.5 Outsourcing and contracting activities

Certification and other operating expenses	2016	2015
Certification activities (NAA and JAA)	19,106	18,623
Other operating expenses	6,609	6,269
Meetings	608	826

Translation/Publications	79	178
Missions/Technical Training	6,187	5,796
Total	32,589	31,692

The overall cost has increased by 897 K€ or 3% as a result of:

- 482 K€ or 3% increase in the NAA related expenses
- 341 K€ or 5% increase in other operating expenses mainly
- 218 K€ or 26% decrease in organisation of expert meetings expenditure
- 99 K€ or 56% decrease in translations/publications related
- 392 K€ or 7% percentage increase in mission expenditures

3.10 Non-operating revenue (expenses)

Non-operating revenue	2016	2015
Bank interest	46	76
Interest received from customers	65	186
Exchange differences	9	
Total	120	262
Non-operating expense		
Bank charges	(35)	(94)
Exchange differences	-	(29)
Other financial charges	-	(8)
Total	(35)	(131)
Total Net	85	131

The lower bank interest reflects the low interest rates as both ING and BCEE dropped their interest rates during the year to 0% and 0.05% respectively which are in line with market trends.

The interest received from customers is the interest invoiced to customers for paying their invoices late.

The bank charges reflect now only the actual bank charges whereas in 2015 the costs of auditors of our 2015 annual accounts was reflected under this category. The 2016 related cost was now charged to temporary assistance in order to reflect accurately the nature of cost.

Other financial charges represent late payment fees charged by suppliers for goods and services bought by the Agency.

3.11 Contingent liabilities

Contingent liabilities are established according to EC Accounting rule number 10 (provisions, contingent liabilities and contingent assets) paragraph 4.6 and consist of future financial obligations linked to the operating leases for the building(s) and the amounts to be paid under future commitments:

1. Operating lease commitments for rent:

-Amounts to be paid from January 1st, 2017 until 2036 under the operating lease for the new office (Neue-Direktion) will amount to 151,368 K€ (159,196 K€ at the end of 2015).

-Amounts still to be paid from January 1st, 2017 until the end of contract in February 2021 for the operating lease for the Brussels office amount to 1,611 K€ (1,941 K€ at the end of 2015).

The contractual payments are scheduled as follows:

Operating leases	Charges still to be paid			
	<1 yr.	1-5 yrs.	>5 yrs.	Total
Neue-Direktion	6,867	35,510	108,991	151,368
Brussels	374	1,237	-	1,611
Total	7,241	36,748	108,991	152,979

2. The budgetary RAL is the amount representing the open commitments, for which payments and or de-commitments have not yet been made. The amount disclosed as a future commitment is the budgetary RAL less related amounts that have been included as expenses in the Statement of Financial Performance.

RAL	2016	2015
Open budget commitments	22,466	18,770
Contractual commitments	61,425	64,972
Gross amount	83,891	83,743
Accrued charges	(9,720)	(7,921)
Accrued fixed assets	(1,514)	
Total	72,657	75,821
Assigned revenue impact	(61,425)	(64,972)
Total	11,232	10,849

3.12 Other Aspects

1. Payroll calculation and staff expenses

All salary calculations giving the total staff expenses included in the annual accounts of the Agency are externalized to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office-PMO) which is a central office of the European Commission. The PMO's mission is to manage the financial rights of permanent, temporary and contractual staff working at the Commission, to calculate and to pay their salaries and other financial entitlements. The PMO provides these services to other EU institutions and agencies as well. The PMO is also responsible for managing the health insurance fund of the Institutions, as well as processing and paying the reimbursements to staff members. The PMO also manages the pension fund and pays the pensions of retired staff members. PMO is being audited by the European Court of Auditors. The Agency is only responsible for the communication to the PMO of reliable information allowing the calculation of the staff costs. It is also responsible to check that this information has been correctly handled in the monthly payroll report used for accounting payroll costs. It is not responsible for the calculation of the payroll costs performed by PMO.

2. Other

1. Four appeals were raised in court against various EASA's decisions regarding their employment contracts and/or new assignments. The total damages claimed, both moral and material amounted to EUR 175,000. Two cases were settled for a total of EUR 34,600, in one case no damages are to be paid to the applicant and in one case no damage was claimed and is pending invitation to hearing. All amounts were paid in 2016 as well as the cost of EASA's legal counsel.

2. Building related issues/NDK: as no Court decision or other form of agreement was reached so far all related amounts have been accrued for in the 2016 financial statements.

3. One third party is seeking a decision from the court (Landgericht Köln) in a law suit that the Agency has to sign a cease and desist declaration on the use of a certain software and also asking the Agency to pay the appellants lawyer and court fees for a total of EUR 6,347. Oral hearing initially scheduled for 17 November 2016 was postponed upon request of the appellant's lawyers to 26 January 2017. The claim was withdrawn by writ of 25th of January, 2017.

4. Non contractual liabilities: as a result of its certification or regulatory activities, the Agency is exposed to potential liabilities which could have a heavy financial impact. After completion of a study by external consultants to identify and assess all risks arising from the Agency's activities and to estimate the related cost to be covered by an insurance scheme / policy, the Commission was informed about the results and asked for its view. The Commission notified the Agency (by letter dated 28 September 2007), that the Agency should not take out any insurance for its non-contractual liability and that any possible damage caused by the Agency is entirely covered by the Communities budget.

3.13 Related party disclosure

The related parties of the Authority are the key management personnel. Transactions between the Agency and the key management personnel take place as part of the normal operations and as this is the case, no specific disclosure requirements are necessary for these transactions in accordance with the EU Accounting rules.

Highest grade description	Grade	Number of persons of this grade
Executive Director	AD 15	1
Director	AD 14	4

The remuneration equivalent to the grades of the key management personnel in the table can be found in the Official Journal L 345/10 of 23 December 2008.

3.14 Events after the balance sheet date

At the date of issue of the accounts, no material issue came to the attention of the accounting officer of the Agency or were reported to him that would require separate disclosure under that section. The annual accounts and related notes were prepared using the most up to date information and this is reflected above.

4. Reports on implementation of the budget

4.1 Budget implementation – Introduction

Explanations on the budget structure and principles:

The budgetary accounts are kept in accordance with the EASA Financial Regulation and its implementing rules. The budget is the instrument which, for each financial year, forecasts and authorizes the revenue and expenditure considered necessary for the Agency's operations.

The budget structure for EASA consists of administrative and operational appropriations and contains only non-differentiated appropriations meaning that the commitment and payment appropriations entered in the approved budget show the same amount. The commitment and payment appropriations are classified under titles indicating the nature of expenditure:

- Title 1 – staff expenditure;
- Title 2 – other administrative expenditure;
- Title 3 – operational expenditure;
- Title 4 – special operations programmes funded by assigned revenue from, inter alia, other Commission DGs in the form of grants & delegation agreements;
- Title 5 – accumulated surplus retained to finance future certification activities already financed by applicants.

Appropriations are then further broken down into chapters, articles and items to arrive at individual budget lines categorised by nature and purpose to ensure that the intended use of appropriations is clear and unambiguous.

Budgetary principles:

The Agency's budget is established in compliance with the principles of unity, budget accuracy, annuality, equilibrium, unit of account, universality, specification, sound financial management and transparency as set out in the EASA Financial Regulation:

- **Unity and budget accuracy** means that the Agency's revenue and expenditure must be incorporated in a single budget document, must be booked on a budget line and expenditure must not exceed authorised appropriations;
- **Annuity** means that the appropriations cover the requirements of a specific financial year and may be used only during that year (from 1 January to 31 December); however, appropriations may be carried over under certain conditions;
- **Equilibrium** between revenue and expenditure is respected mathematically when the budget is drawn up;
- **Unit of account** means that the budget is drawn up and implemented in euro and the accounts are presented in euro;

- **Universality** means that total revenue covers total expenditure without any specific link between a given item of revenue and a given item of expenditure. However, the Financial Regulations allows for specific exceptions to this rule whereby some revenue can be assigned to a specific purpose, for example, this is the case for EASA when managing assigned revenues for fees and charges income related to certification activities and for special operations programmes in the area of international technical cooperation projects;
- **Specification** means that appropriations may be used only for the purpose for which they have been provided. However, transfers of appropriations or even amending budgets may be required for purposes of management and provision is made in the Financial Regulation for such transfers, subject to strict conditions;
- **Sound financial management** means that budget appropriations are used in accordance with the principles of economy, efficiency and effectiveness;
- **Transparency** takes the form of a requirement to publish the budget, amending budgets and financial statements and a requirement to provide the budgetary authority and the Court of Auditors with certain information.

Origin of Appropriations:

The main sources of the Agency's revenues are:

- European Union Subsidy;
- Assigned revenues from fees & charges paid by applicants;
- Assigned revenues received from, inter alia, other Commission DGs to undertake 'special operations programmes' mainly in the area of International Technical Cooperation with third countries;
- Internal assigned revenues collected mainly from events organised by EASA.

The Agency manages its budget following the "assigned revenue model" in compliance with its basic regulation.

The "assigned revenue model" is characterised by the assignment of fee and charges revenue to expenditure for the provision of industry services. The model builds on a clear distinction and strict accounting separation between revenue from fees and charges for industry services and revenue from the Union budget for the implementation of public tasks.

In the "assigned revenue model" surpluses and deficits on fees and charges activities are retained by the Agency. They are carried over as assigned revenue and may be used to absorb shortfalls in fee income in other years.

Surpluses on revenue from the Union budget are reimbursed to the European Commission.

Distribution of 2016 appropriations:

Euro	C1	R0 (Fees & Charges)	R0 (Earmarked Projects)	C4	C5	C8	R8 (Fees & Charges)	R8 (Earmarked Projects)	Total Budget
Budget Title	Year n Appropriations	Assigned Revenue n	Special operations Earmarked Funds Assigned Revenue n	Internal Assigned Revenue n	Internal Assigned Revenue carried over	Carried over from n-1	Carried over from n-1	Special operations Earmarked Funds Assigned Revenue Carried over from n-1	Total appropriations for the year
1. Staff	79,861,929.59	8,124,285.85		20,787.93	12,421.55	358,393.40	2,363.03		88,380,181.35
2. Administration	24,354,000.00	5,000.00				4,392,698.34	150,825.57		28,902,523.91
3. Operating Expenditure	8,138,000.00	26,545,000.00		266,325.98	429,096.08	1,977,638.66	9,375,360.41		46,731,421.13
4. Earmarked Expenditure			10,821,926.93					2,513,032.84	13,334,959.77
5. Fees & Charges Reserve		46,369,784.56							46,369,784.56
Total	112,353,929.59	81,044,070.41	10,821,926.93	287,113.91	441,517.63	6,728,730.40	9,528,549.01	2,513,032.84	223,718,870.72

- **C1 Current year appropriations:** as the majority of EASA's budget lines are funded by a combination of F&C revenue and the EU subsidy, the C1 funds source is used for current year appropriations financed by the EU subsidy as well as appropriations financed by both EU subsidy and external assigned revenue from fees & charges;
- **R0 (Fees & Charges):** External assigned revenue appropriations related purely to certification activities funded by Fees and Charges Income;
- **R0 (Earmarked Projects):** External assigned revenue appropriations related to special operations programmes funded by, inter alia, other Commission DGs (Grants & delegation agreements mainly for International Technical Cooperation projects);
- **C4 Internal Assigned revenue:** relates mainly to income received from participants to EASA organised events;
- **C5 Internal Assigned revenue (carried over);**
- **C8 EU subsidy and mixed funded appropriations carried over;**
- **R8 (Fees & Charges):** External assigned revenue for certification activities carried over;
- **R8 (Earmarked Projects):** External assigned revenue for special operations programmes carried over.

Major aspects of the implementation of the budget:

The main facts that had an influence on the implementation of EASA's budget during 2016 were:

- **Pension contribution paid by Fees and Charges revenue**

In accordance with Article 83a of the Staff Regulations, from 1 January 2016 agencies which are partly financed by fees have to pay the employers' contribution corresponding to the proportion between the agency's revenues without the subsidy from the European Union and its total revenues. The pension contribution paid by EASA from fees & charges revenue amounted to 8,119 K€ during 2016;

- **Staff cost increases in 2016**

In 2016 the Agency filled all available posts authorised in its establishment plan (676 AST and AD posts). Additionally, the salary increase resulting from the application of the "automatic" annual updating of remunerations and pensions in line with the Staff Regulations had to be financed. Overall a total amount 2,038 K€ had to be transferred to Title 1 during the year to cover these additional requirements;

- **Move 2016**

EASA completed its move to a new, purposed-designed premises during 2016 without any disruption to business. This required an important investment which was partially supported by an increase in the EU Subsidy over two years: 1,500 K€ respectively for the years 2015 and 2016.

- **2016 Amending Budget**

Following a comprehensive monitoring exercise at the end of the first quarter of 2016, an amending budget was presented to the Management Board for adoption. The main items included in the amending budget were:

- Additional appropriations of 1,122 K€ to cover increased operational expenditure requirements mainly in the areas of: Rulemaking and international cooperation activities; as well as funding for the Certification and Organisation Approval (CORAL) project;
- An adjustment to the fees and charges accumulated surplus to reflect the 2015 result related to certification activities.

- **Overall Budget Implementation Rate**

As a result of comprehensive in year budget monitoring, the final budget implementation rate for 2016 current year appropriations (C1) was very close to full implementation above 99% (98% in 2015) and well above the Commission target of 95%.

The budget implementation rate in relation to the execution of payments against amounts carried over to 2016 was above 96% (97% in 2015), also above the Commission target of 95%.

- **Budget Result**

Following the staff cost increase and the need to finance important operational programmes in 2016, the overall result in relation to the subsidy part of the Agency's budget is 1,655 K€ negative.

4.2 Budget Result Account for year 2016

All amounts are in Euros

		2016	2015
REVENUE			
Fee income (Fees & Charges)	+	93,059,047.51	101,614,758.21
European Union Subsidy	+	36,370,000.00	36,370,000.00
Third Countries Contribution (EU)	+	960,992.00	1,058,353.00
Third Countries Contribution (Switzerland)	+	1,102,682.80	1,102,682.80
Delegation agreements & Grants	+	7,249,670.71	8,133,457.20
Financial interests (Fees & Charges)	+	174,934.26	172,023.09
Financial interests (Subsidy)	+	0.00	13,606.57
Parking and others (Fees & Charges)	+	379,065.56	459,716.77
Parking and others (Subsidy)	+	235,465.52	258,590.68
Services rendered against payment	+	0.00	209,999.00
Internal Assigned Revenue	+	287,113.91	455,875.77
TOTAL REVENUE		139,818,972.27	149,849,063.09
EXPENDITURE			
<i>Title I: Staff</i>			
Payments	-	87,498,767.39	73,872,186.11
Appropriations carried over	-	301,692.85	373,177.98
<i>Title II: Administrative Expenses</i>			
Payments	-	18,375,278.66	17,405,916.60
Appropriations carried over	-	5,827,334.48	4,543,523.91
<i>Title III: Operating Expenditure</i>			
Payments	-	25,831,220.42	25,429,463.95
Appropriations carried over	-	14,274,479.77	11,782,095.61
<i>Title IV: Earmarked projects</i>			
Payments	-	5,493,956.51	4,457,651.64
Appropriations carried over	-	1,755,714.20	3,675,805.56
TOTAL EXPENDITURE		159,358,444.28	141,539,821.36
Result before carry over not used		-19,539,472.01	8,309,241.73
Cancellation of unused payment appropriations carried over from previous year	+	246,962.11	200,251.67
Adjustment of Assigned Revenue carried over	+	9,970,066.64	10,435,048.77
Exchange differences for the year (gain +/- loss -)	+/-	8,796.91	-29,116.52
RESULT OF THE YEAR		-9,313,646.35	18,915,425.65
Related to Subsidy Activities		-1,655,169.04	1,996,710.96
Related to Fees and Charges Activities		-7,658,477.31	16,918,714.69
Total		-9,313,646.35	18,915,425.65
Accumulated surplus on Fees and Charges Activities			
Accumulated surplus from previous year	+	59,964,997.26	43,046,282.57
Adjustment of accumulated provision	+/-	-7,658,477.31	16,918,714.69
Accumulated Surplus		52,306,519.95	59,964,997.26

4.3 Budget Result Breakdown between Fees & Charges and Subsidy Activities

All amounts are in Euros

Budget Result Calculation Fees & Charges / Subsidy Allocation - 2016 Result		
	F&C	Subsidy
Fee income (Fees & Charges)	93,059,047.51	
European Union Subsidy		36,370,000.00
Third Countries Contribution (EU)		960,992.00
Third Countries Contribution (Switzerland)		1,102,682.80
Financial interests (Fees & Charges)	174,934.26	
Parking and others (Fees & Charges)	379,065.56	
Parking and others (Subsidy)		235,465.52
Revenue	93,613,047.33	38,669,140.32
FY2016 C1+R0		
<i>Title I: Staff</i>	59,405,955.87	28,358,931.87
<i>Title II: Administrative Expenses</i>	16,553,140.17	7,506,597.40
<i>Title III: Operational Expenditure</i>	29,318,133.50	4,779,493.25
Total	105,277,229.54	40,645,022.52
FY2016 C8+R8		
<i>Title I: Staff</i>	7,022.95	4,060.80
<i>Title II: Administrative Expenses</i>	45,517.58	27,358.69
<i>Title III: Operational Expenditure</i>	3,947,757.48	160,475.70
Total	4,000,298.01	191,895.19
Net	- 7,663,884.20	- 1,783,987.01
Cancelled Internal Assigned Revenue (C5)		125,427.95
Exch Rate Diff (755x)	5,406.89	3,390.02
Budget Result	- 7,658,477.31	- 1,655,169.04
Total	-9,313,646.35	

- The budget result related to fees & charges activities is assigned revenue and therefore retained by the Agency and reflected in the accumulated surplus in the 1st Amending Budget of the following financial year.
- The budget result related to subsidy activities is reimbursed to the Commission if positive. If negative, it is entered in the budget of the Agency for the following financial year as payment appropriations or, where appropriate, offset against positive budget result of the Agency in the following financial years.

4.4 Reconciliation of Economic result with Budget result

Item	2016	2015
BUDGET OUTTURN OF THE YEAR (BRA)	(1,655)	1,997
PART OF THE SUBSIDY TO BE RETURNED TO THE E.C.	0	(1,997)
TOTAL	(1,655)	0
CAPITALISATION, DEPRECIATION AND AMORTISATION	1,887	424
Expenditures		
Expenditures of the year	797	(371)
Assigned revenues	(7,658)	16,919
Pre-financing relating to grants & serv contracts	1,927	3,699
TOTAL	(4,935)	20,247
REVENUES		
Accounting cut-off to align invoiced revenue with revenue recognition principle	4,748	(4,317)
Difference between invoiced and cashed	(760)	(2,010)
TOTAL	3,988	(6,327)
STATEMENT OF FINANCIAL PERFORMANCE RESULT OF THE YEAR	(715)	14,344

4.5 Revenue

Budget Item	Type of revenue	Initial Adopted Budget	Amending Budget	Final Adopted Budget	Entitlements established	Revenue received	Outstanding at the end of the year
100	Revenue from fees and charges	95,926,000.00	-	95,926,000.00	92,258,493.10	93,059,047.51	4,195,236.33
200	European Union subsidy	36,370,000.00	-	36,370,000.00	36,370,000.00	36,370,000.00	
300	Third Countries Contribution	2,107,000.00	- 43,000.00	2,064,000.00	2,063,674.80	2,063,674.80	
400	Technical Cooperation with Third Countries - Grants received		-		3,416,663.48	4,249,670.71	252,466.22
401	Technical Cooperation with Third Countries - Delegation Agreements		-		3,000,000.00	3,000,000.00	
500	Revenue from bank interest	100,000.00	-	100,000.00	153,599.08	174,934.26	44,102.72
501	Other Administrative Operations	725,000.00	43,000.00	768,000.00	614,531.08	614,531.08	
602	Technical Training	150,000.00	-	150,000.00			
702	Balance Fees & Charges on Outturn from previous years	41,101,000.00	16,919,000.00	58,020,000.00			
various	Internal Assigned Revenue				327,605.25	287,113.91	43,950.11
Total:		176,479,000.00	16,919,000.00	193,398,000.00	138,204,566.79	139,818,972.27	4,535,755.38

- **Revenue from Fees and Charges:** 95,926 K€ budgeted represents own revenue generated by Certification Services provided by the Agency. The entitlements established were 92,258 K€ and total cash received was 93,059 K€;
- **Revenue from the European Union:** 36,370 K€ concerns the revenue from the EU subsidy approved by European Parliament (Art. 59, Basic Regulation 216/2008);
- **Third country contribution:** concerns the revenue from contributions from Countries Associated to EASA. More specifically, the revenue from the AELE Agreement, as well as the revenue from Switzerland, following Decision 1/2007 (2008/100/EC). Revenue received totaled 2,064 K€;
- **Technical Cooperation with Third Countries – Grants and Service Contracts:** revenue received in 2016: 4,250 K€, to support technical assistance and cooperation projects managed by the Agency with earmarked funds allocated by the Commission. The Agency signs Grant and Service Contracts with, inter alia, DG MOVE, DG NEAR, DG FPI and DEVCO;
- **Technical Cooperation with Third Countries – Delegation Agreements:** revenue received during 2016: 3,000 K€, to support technical assistance and cooperation projects managed by the Agency with earmarked funds allocated by the Commission. The Agency signs Delegation Agreements with, inter alia, DG MOVE, DG NEAR, DG FPI and DEVCO. The discharge of these funds is given to the European Commission;
- **Revenue received from bank interest:** totalling 175 K€;
- **Other Administrative Operations:** 615 K€ received from parking and job ticket costs reimbursed by the EASA staff members;
- **Internal assigned revenue:** totalling 287 K€ related mainly to income received from participants at EASA organised events.

Note: All amounts in the following tables are in Euros

4.6 Budget implementation C1 – Current Year Appropriations

Title	Initial Adopted Budget	Amending Budget	Transfers	Final Budget	Executed Commitment Amount	% Committed	Cancelled Appropriations	Executed Payment Amount	% Paid	Carried over to 2017
	(1)	(2)	(3)	(4)	(5)	(5)/(4)	(4)-(5)	(6)	(6)/(4)	(5)-(6)
1	78,775,000.00	50,000.00	1,036,929.59	79,861,929.59	79,643,864.19	100%	218,065.40	79,360,715.37	99%	283,148.82
2	24,957,000.00	- 116,000.00	- 487,000.00	24,354,000.00	24,057,616.14	99%	296,383.86	18,230,281.66	75%	5,827,334.48
3	7,470,000.00	792,000.00	- 124,000.00	8,138,000.00	7,998,268.97	98%	139,731.03	4,873,383.55	60%	3,124,885.42
Grand Total	111,202,000.00	726,000.00	425,929.59	112,353,929.59	111,699,749.30	99%	654,180.29	102,464,380.58	91%	9,235,368.72

Title	Budget line	Budget Line Description	Initial Adopted Budget	Amending Budget	Transfers	Final Budget	Executed Commitment Amount	% Committed	Cancelled Appropriations	Executed Payment Amount	% Paid	Carried over to 2017
			(1)	(2)	(3)	(4)	(5)	(5)/(4)	(4)-(5)	(6)	(6)/(4)	(5)-(6)
1	1100	Basic salaries	47,122,000.00	-	2,919,597.00	50,041,597.00	49,880,202.27	100%	161,394.73	49,880,202.27	100%	-
	1101	Family allowances	5,855,000.00	-	100,572.46	5,955,572.46	5,955,572.46	100%	-	5,955,572.46	100%	-
	1102	Expatriations and foreign residence allowances	7,461,000.00	-	80,045.39	7,541,045.39	7,541,045.39	100%	-	7,541,045.39	100%	-
	1103	Secretarial allowances	2,000.00	-	340.10	1,659.90	1,659.90	100%	-	1,659.90	100%	-
	1111	Secondment of national experts	1,125,000.00	-	289,730.00	835,270.00	835,270.00	100%	-	835,270.00	100%	-
	1112	Temporary assistance (Interims)	800,000.00	-	393,513.28	1,193,513.28	1,154,242.62	97%	39,270.66	1,090,299.20	91%	63,943.42
	1113	Contractual agents	4,807,000.00	-	648,603.78	4,158,396.22	4,158,396.22	100%	-	4,158,396.22	100%	-
	1114	Trainees	96,000.00	-	88,552.32	7,447.68	7,447.68	100%	-	7,447.68	100%	-
	1130	Insurance against sickness	1,858,000.00	-	15,307.27	1,873,307.27	1,873,307.27	100%	-	1,873,307.27	100%	-
	1131	Insurance against accidents and occupational diseases	275,000.00	-	1,583.95	276,583.95	276,583.95	100%	-	276,583.95	100%	-
	1132	Insurance against unemployment	720,000.00	-	6,672.89	726,672.89	726,672.89	100%	-	726,672.89	100%	-
	1140	Childbirth and death allowances and grants	5,000.00	-	750.99	5,750.99	5,750.99	100%	-	5,750.99	100%	-
	1141	Travel expenses for annual leave	744,000.00	-	46,164.18	790,164.18	790,164.18	100%	-	790,164.18	100%	-
	1142	Housing and transport allowances	113,000.00	-	14,135.58	127,135.58	127,135.58	100%	-	127,135.58	100%	-
	1150	Overtime & Stand-by duty	3,000.00	-	14,953.13	17,953.13	17,953.13	100%	-	17,953.13	100%	-
	1172	Administrative assistance from community institutions	483,000.00	-	62,941.92	420,058.08	420,058.08	100%	-	420,058.08	100%	-
	1173	External services	450,000.00	-	146,455.97	303,544.03	303,544.03	100%	-	300,134.03	99%	3,410.00
	1200	Miscellaneous expenditure on staff recruitment	265,000.00	-	165,022.67	99,977.33	99,289.38	99%	687.95	98,729.38	99%	560.00
	1201	Travel expenses	29,000.00	-	8,265.44	20,734.56	20,734.56	100%	-	20,734.56	100%	-
	1202	Installation, resettlement and transfer allowances	493,000.00	-	3,714.04	489,285.96	489,285.96	100%	-	489,285.96	100%	-
	1203	Removal expenses	221,000.00	-	95,533.85	125,466.15	124,246.14	99%	1,220.01	116,926.14	93%	7,320.00
	1204	Temporary daily subsistence allowances	431,000.00	-	29,095.15	401,904.85	401,904.85	100%	-	401,904.85	100%	-
	1410	Medical service	118,000.00	-	51,789.86	66,210.14	66,210.14	100%	-	61,846.50	93%	4,363.64
	1420	Language and other training	614,000.00	-	133,041.51	480,958.49	472,574.37	98%	8,384.12	355,705.18	74%	116,869.19
	1420_IT	Language and other training	120,000.00	-	45,000.00	75,000.00	73,304.22	98%	1,695.78	7,069.00	9%	66,235.22
	1430	Social welfare of staff	3,992,000.00	-	289,279.92	3,702,720.08	3,702,690.08	100%	30.00	3,702,690.08	100%	-
	1700	Reception and events	187,000.00	50,000.00	- 113,000.00	124,000.00	118,617.85	96%	5,382.15	98,170.50	79%	20,447.35
	1191	Adjustments to remuneration	386,000.00	-	386,000.00							-
Total Title 1			78,775,000.00	50,000.00	1,036,929.59	79,861,929.59	79,643,864.19	100%	218,065.40	79,360,715.37	99%	283,148.82

Budget implementation C1 – Current Year Appropriations

Title	Budget line	Budget Line Description	Initial Adopted Budget	Amending Budget	Transfers	Final Budget	Executed Commitment Amount	% Committed	Cancelled Appropriations	Executed Payment Amount	% Paid	Carried over to 2017	
			(1)	(2)	(3)	(4)	(5)	(5)/(4)	(4)-(5)	(6)	(6)/(4)	(5)-(6)	
2	2000	Rental costs	8,197,000.00	-	-	255,000.00	7,942,000.00	7,782,761.57	98%	159,238.43	7,428,089.47	94%	354,672.10
	2010	Insurance	40,000.00	-	-	8,000.00	48,000.00	46,699.04	97%	1,300.96	26,260.04	55%	20,439.00
	2030	Cleaning and maintenance	300,000.00	-	-	16,000.00	284,000.00	276,890.77	97%	7,109.23	218,941.69	77%	57,949.08
	2040	Fitting-out of premises	5,128,000.00	-	-	1,703,000.00	3,425,000.00	3,420,796.84	100%	4,203.16	1,365,590.13	40%	2,055,206.71
	2050	Security and surveillance of buildings	806,000.00	-	40,000.00	64,000.00	702,000.00	697,849.77	99%	4,150.23	654,148.31	93%	43,701.46
	2051	Other building expenditure	865,000.00	-	-	744,000.00	1,609,000.00	1,537,183.68	96%	71,816.32	1,124,949.47	70%	412,234.21
	2100	ICT equipment acquisition & maintenance	1,500,000.00	-	-	198,000.00	1,698,000.00	1,696,401.53	100%	1,598.47	605,313.85	36%	1,091,087.68
	2101	Development of organisational applications and provision	1,790,000.00	-	-	1,456,000.00	3,246,000.00	3,237,862.77	100%	8,137.23	2,033,888.94	63%	1,203,973.83
	2106	Software	1,000,000.00	-	-	17,000.00	983,000.00	982,804.92	100%	195.08	896,740.17	91%	86,064.75
	2108	Telephone, radio and television, data connection subscrip	509,000.00	-	-	64,000.00	445,000.00	438,173.00	98%	6,827.00	395,824.04	89%	42,348.96
	2200	Technical equipment and installations	274,000.00	-	-	184,000.00	90,000.00	89,239.61	99%	760.39	79,963.93	89%	9,275.68
	2203	Maintenance and repair of technical equipment and install	63,000.00	-	-	44,000.00	19,000.00	18,243.00	96%	757.00	15,239.00	80%	3,004.00
	2210	Purchase of furniture	2,542,000.00	-	-	215,000.00	2,327,000.00	2,325,769.96	100%	1,230.04	2,185,613.98	94%	140,155.98
	2252	Subscription to newspapers and periodicals	15,000.00	-	-	16,000.00	31,000.00	30,313.55	98%	686.45	29,313.55	95%	1,000.00
	2300	Stationery and office supplies	306,000.00	-	-	118,000.00	188,000.00	186,174.74	99%	1,825.26	167,749.58	89%	18,425.16
	2320	Financial charges	310,000.00	-	31,000.00	159,000.00	120,000.00	108,588.98	90%	11,411.02	76,292.39	64%	32,296.59
	2330	Legal expenses	130,000.00	-	-	1,000.00	131,000.00	125,185.00	96%	5,815.00	72,909.00	56%	52,276.00
	2331	Damage and interest		-	-	35,000.00	35,000.00	34,600.00	99%	400.00	34,600.00	99%	-
	2351	MB and other internal meetings	60,000.00	-	30,000.00	5,500.00	35,500.00	34,344.15	97%	1,155.85	16,579.90	47%	17,764.25
	2352	Department removals	508,000.00	-	-	53,000.00	455,000.00	452,718.08	99%	2,281.92	405,672.89	89%	47,045.19
	2354	Representation costs	33,000.00	-	-	14,000.00	19,000.00	13,791.08	73%	5,208.92	13,648.93	72%	142.15
	2355	Integrated quality management system and Archive expend	345,000.00	-	-	75,500.00	269,500.00	269,334.63	100%	165.37	209,607.93	78%	59,726.70
	2400	Postage and delivery charges	206,000.00	-	-	46,000.00	252,000.00	251,889.47	100%	110.53	173,344.47	69%	78,545.00
	2332	Board of appeals	30,000.00	-	15,000.00	15,000.00							-
Total Title 2			24,957,000.00	-	116,000.00	487,000.00	24,354,000.00	24,057,616.14	99%	296,383.86	18,230,281.66	75%	5,827,334.48

Budget implementation C1 – Current Year Appropriations

Title	Budget line	Budget Line Description	Initial Adopted Budget	Amending Budget	Transfers	Final Budget	Executed Commitment Amount	% Committed	Cancelled Appropriations	Executed Payment Amount	% Paid	Carried over to 2017
			(1)	(2)	(3)	(4)	(5)	(5)/(4)	(4)-(5)	(6)	(6)/(4)	(5)-(6)
3	3100	Standardisation inspection	113,000.00	-	50,000.00	163,000.00	163,000.00	100%	-	109,979.92	67%	53,020.08
	3102	Technical library	90,000.00	-	28,000.00	62,000.00	61,361.88	99%	638.12	61,113.06	99%	248.82
	3200	Development of operational applications	500,000.00	-	13,000.00	513,000.00	512,749.00	100%	251.00	148,942.60	29%	363,806.40
	3300	Communication and publication	428,000.00	-	13,000.00	415,000.00	408,567.41	98%	6,432.59	233,216.41	56%	175,351.00
	3400	Organisation experts meeting	676,000.00	61,000.00	-	160,000.00	500,989.77	87%	76,010.23	335,256.38	58%	165,733.39
	3500	Translation of studies, reports and other working documents	137,000.00	-	94,000.00	43,000.00	42,171.25	98%	828.75	1,417.25	3%	40,754.00
	3600	Assistance to Rule Making activities	175,000.00	500,000.00	-	212,000.00	882,641.79	100%	4,358.21	195,477.15	22%	687,164.64
	3601	International cooperation	420,000.00	191,000.00	-	11,000.00	600,000.00	99%	6,337.06	132,831.86	22%	460,831.08
	3700	Mission expenses, duty travel expenses and other ancillary	3,740,000.00	-	315,000.00	3,425,000.00	3,385,423.44	99%	39,576.56	3,152,676.43	92%	232,747.01
	3800	Technical training and Pilot training expenses	401,000.00	-	41,000.00	360,000.00	359,542.47	100%	457.53	307,906.47	86%	51,636.00
	3900	Safety intelligence and performance	140,000.00	-	94,000.00	234,000.00	232,279.02	99%	1,720.98	159,646.02	68%	72,633.00
	3903	Research Studies/Projects	550,000.00	40,000.00	-	49,000.00	541,000.00	100%	970.00	-	0%	540,030.00
	3904	Big Data project	100,000.00	-	18,000.00	118,000.00	118,000.00	100%	-	34,920.00	30%	83,080.00
	3907	Aviation Cyber Security project	-	-	200,000.00	200,000.00	197,850.00	99%	2,150.00	-	0%	197,850.00
Total Title3			7,470,000.00	792,000.00	-	124,000.00	8,138,000.00	98%	139,731.03	4,873,383.55	60%	3,124,885.42
Grand Total			111,202,000.00	726,000.00	425,929.59	112,353,929.59	111,699,749.30	99%	654,180.29	102,464,380.58	91%	9,235,368.72

4.7 Budget implementation R0 – Current Year Appropriations External Assigned Revenue – Fees and Charges

Title	Initial Adopted Budget	Amending Budget	Transfers	Final Budget	Executed Commitment Amount	% Committed	Cancelled Appropriations/Reserve	Executed Payment Amount	% Paid	Carried over to 2017
	(1)	(2)	(3)	(4)	(5)	(5)/(4)	(4)-(5)	(6)	(6)/(4)	(5)-(6)
1	7,173,000.00	-	951,285.85	8,124,285.85	8,121,023.55	100%	3,262.30	8,121,023.55	100%	-
2	25,000.00	-	20,000.00	5,000.00	2,121.43	42%	2,878.57	2,121.43	42%	-
3	26,411,000.00	250,000.00	116,000.00	26,545,000.00	26,099,357.78	98%	445,642.22	15,215,449.85	57%	10,883,907.93
Grand Total	33,609,000.00	250,000.00	815,285.85	34,674,285.85	34,222,502.76	99%	451,783.09	23,338,594.83	67%	10,883,907.93

Title	Budget line	Budget Line Description	Initial Adopted Budget	Amending Budget	Transfers	Final Budget	Executed Commitment Amount	% Committed	Cancelled Appropriations/Reserve	Executed Payment Amount	% Paid	Carried over to 2017
			(1)	(2)	(3)	(4)	(5)	(5)/(4)	(4)-(5)	(6)	(6)/(4)	(5)-(6)
1	1133	Contribution or maintenance of pension rights	7,168,000.00	-	951,285.85	8,119,285.85	8,119,285.85	100%	-	8,119,285.85	100%	-
	1700	Reception and events	5,000.00	-	-	5,000.00	1,737.70	35%	3,262.30	1,737.70	35%	-
Total Title 1			7,173,000.00	-	951,285.85	8,124,285.85	8,121,023.55	100%	3,262.30	8,121,023.55	100%	-
2	2330	Legal expenses	20,000.00	-	20,000.00							-
	2354	Representation costs	5,000.00	-	-	5,000.00	2,121.43	42%	2,878.57	2,121.43	42%	-
Total Title 2			25,000.00	-	20,000.00	5,000.00	2,121.43	42%	2,878.57	2,121.43	42%	-
3	3000	Certification activities	22,670,000.00	-	170,000.00	22,840,000.00	22,457,796.81	98%	382,203.19	12,523,052.77	55%	9,934,744.04
	3003	Miscellaneous costs under fees and charges	460,000.00	200,000.00	48,000.00	708,000.00	689,968.23	97%	18,031.77	20,627.73	3%	669,340.50
	3200	Development of operational applications	536,000.00	-	224,000.00	312,000.00	311,400.44	100%	599.56	186,773.96	60%	124,626.48
	3400	Organisation experts meeting	77,000.00	50,000.00	48,000.00	79,000.00	61,348.53	78%	17,651.47	61,348.53	78%	-
	3700	Mission expenses, duty travel expenses and other ancill	2,482,000.00	-	32,000.00	2,450,000.00	2,435,975.18	99%	14,024.82	2,326,986.86	95%	108,988.32
	3800	Technical training and Pilot training expenses	186,000.00	-	30,000.00	156,000.00	142,868.59	92%	13,131.41	96,660.00	62%	46,208.59
Total Title 3			26,411,000.00	250,000.00	116,000.00	26,545,000.00	26,099,357.78	98%	445,642.22	15,215,449.85	57%	10,883,907.93
Grand Total			33,609,000.00	250,000.00	815,285.85	34,674,285.85	34,222,502.76	99%	451,783.09	23,338,594.83	67%	10,883,907.93

Title	Budget Line Description	Initial Budget	Amending Budget	Transfers	Final Budget	Reinstatement of Planning Adjustments	Deficit on 2016 F&C activity (see table at 4.3)	Accumulated Surplus Balance 31 Dec 2016
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
5	Provision for Fees & Charges funded expenditure	31,668,000.00	15,943,000.00	-	1,241,215.44	46,369,784.56	13,595,212.70	52,306,519.95
Grand Total		31,668,000.00	15,943,000.00	-	1,241,215.44	46,369,784.56	13,595,212.70	52,306,519.95

Budget implementation R0 – Current Year Appropriations External Assigned Revenue – Special Operations

Title	Budget line	Budget Line Description	Earmarked Funds Budget	Executed Commitment Amount	% Committed	Cancelled Appropriations/Res erve	Executed Payment Amount	% Paid	Carried over to 2017
			(1)	(2)	(2)/(1)		(3)	(3)/(1)	(2)-(3)
4	4000	Technical cooperation with third countries	7,808,000.00	4,894,239.71	63%	2,913,760.29	3,006,722.66	39%	1,887,517.05
	4001_CHINA	Technical cooperation with third countries, CHINA	3,000,000.00	1,171,124.36	39%	1,828,875.64	714,937.69	24%	456,186.67
	4100_OPTICS	Research programmes	13,926.93	11,738.34	84%	2,188.59	11,738.34	84%	-
Total Title 4			10,821,926.93	6,077,102.41	56%	4,744,824.52	3,733,398.69	34%	2,343,703.72

4.8 Budget implementation C4 – Current Year Appropriations Internal Assigned Revenue

Title	Amounts received 2016_C4	Executed Commitment Amount	% Committed	Carried Over Appropriations	Executed Payment Amount	% Paid	Carried over Commitments to 2017
	(1)	(2)	(2)/(1)	(1)-(2)	(3)	(3)/(1)	(2)-(3)
1	20,787.93	2,243.90	11%	18,544.03	2,243.90	11%	-
3	266,325.98	3,177.19	1%	263,148.79	639.56	0%	2,537.63
Grand Total	287,113.91	5,421.09	2%	281,692.82	2,883.46	1%	2,537.63

Title	Budget line	Budget Line Description	Amounts received 2016_C4	Executed Commitment Amount	% Committed	Carried Over Appropriations	Executed Payment Amount	% Paid	Carried over Commitments to 2017
			(1)	(2)	(2)/(1)	(1)-(2)	(3)	(3)/(1)	(2)-(3)
1	1430	Social welfare of staff	20,787.93	2,243.90	11%	18,544.03	2,243.90	11%	-
Total Title 1			20,787.93	2,243.90	11%	18,544.03	2,243.90	11%	-
3	3100	Standardisation inspection	2,537.63	2,537.63	100%	-	-	0%	2,537.63
	3400	Organisation experts meeting	223,923.81	-	0%	223,923.81	-	0%	-
	3500	Translation of studies, reports and other working documents	7,642.55	-	0%	7,642.55	-	0%	-
	3700	Mission expenses, duty travel expenses and other ancillary expenditure	14,091.99	639.56	5%	13,452.43	639.56	5%	-
	3800	Technical training and Pilot training expenses	18,130.00	-	0%	18,130.00	-	0%	-
Total Title 3			266,325.98	3,177.19	1%	263,148.79	639.56	0%	2,537.63
Grand Total			287,113.91	5,421.09	2%	281,692.82	2,883.46	1%	2,537.63

4.9 Budget implementation C5 – Carried Over Appropriations – Internal Assigned Revenue

Title	Amounts received 2016_C5	Executed Commitment Amount	% Committed	Cancelled Appropriations	Executed Payment Amount	% Paid
	(1)	(2)	(2)/(1)	(1)-(2)	(3)	(3)/(1)
1	12,421.55	12,421.55	100%	-	12,421.55	100%
3	429,096.08	303,668.13	71%	125,427.95	303,668.13	71%
Grand Total	441,517.63	316,089.68	72%	125,427.95	316,089.68	72%

Title	Budget line	Budget Line Description	Amounts received 2016_C5	Executed Commitment Amount	% Committed	Cancelled Appropriations	Executed Payment Amount	% Paid
			(1)	(2)	(2)/(1)	(1)-(2)	(3)	(3)/(1)
1	1430	Social welfare of staff	12,421.55	12,421.55	100%	-	12,421.55	100%
Total Title 1			12,421.55	12,421.55	100%	-	12,421.55	100%
3	3400	Organisation experts meeting	375,475.60	271,788.57	72%	103,687.03	271,788.57	72%
	3500	Translation of studies, reports and other working documents	46,542.25	26,071.91	56%	20,470.34	26,071.91	56%
	3700	Mission expenses, duty travel expenses and other ancillary expenditure	3,218.23	1,947.65	61%	1,270.58	1,947.65	61%
	3800	Technical training and Pilot training expenses	3,860.00	3,860.00	100%	-	3,860.00	100%
Total Title 3			429,096.08	303,668.13	71%	125,427.95	303,668.13	71%
Grand Total			441,517.63	316,089.68	72%	125,427.95	316,089.68	72%

4.10 Budget implementation C8 – Automatic Carried Over Appropriations

Title	Carried over Commitment Amount	Executed Payment Amount	% Paid	Cancelled Appropriations
	(1)	(2)	(2)/(1)	(1)-(2)
1	358,393.40	347,309.66	97%	11,083.74
2	4,392,698.34	4,327,772.07	99%	64,926.27
3	1,977,638.66	1,806,686.56	91%	170,952.10
Grand Total	6,728,730.40	6,481,768.29	96%	246,962.11

Title	Budget line	Budget Line Description	Carried over Commitment Amount	Executed Payment Amount	% Paid	Cancelled Appropriations
			(1)	(2)	(2)/(1)	(1)-(2)
1	1111	Secondment of national experts	134.64	134.64	100%	-
	1112	Temporary assistance (Interims)	79,418.51	79,418.51	100%	-
	1172	Administrative assistance from community institutions	47,684.33	46,272.45	97%	1,411.88
	1173	External services	32,568.00	31,468.00	97%	1,100.00
	1200	Miscellaneous expenditure on staff recruitment	14,495.10	14,495.10	100%	-
	1203	Removal expenses	23,275.04	23,275.04	100%	-
	1410	Medical service	6,730.87	6,373.69	95%	357.18
	1420	Language and other training	67,257.13	65,952.02	98%	1,305.11
	1420_IT	Language and other training	21,962.18	21,962.18	100%	-
	1430	Social welfare of staff	15,441.03	10,992.02	71%	4,449.01
	1700	Reception and events	49,426.57	46,966.01	95%	2,460.56
Total Title 1			358,393.40	347,309.66	97%	11,083.74

Budget implementation C8 – Automatic Carried Over Appropriations

Title	Budget line	Budget Line Description	Carried over Commitment Amount	Executed Payment Amount	% Paid	Cancelled Appropriations
			(1)	(2)	(2)/(1)	(1)-(2)
2	2000	Rental costs	155,834.88	150,684.96	97%	5,149.92
	2010	Insurance	14,859.00	14,805.00	100%	54.00
	2030	Cleaning and maintenance	43,085.05	39,713.75	92%	3,371.30
	2040	Fitting-out of premises	86,208.00	86,208.00	100%	-
	2050	Security and surveillance of buildings	49,019.52	49,019.52	100%	-
	2051	Other building expenditure	203,657.68	202,474.69	99%	1,182.99
	2100	ICT equipment acquisition & maintenance	468,861.67	468,861.67	100%	-
	2101	Development of organisational applications and provision	2,045,157.47	2,003,844.74	98%	41,312.73
	2105	Other ICT expenditure	99,705.60	99,705.60	100%	-
	2106	Software	638,354.03	638,354.00	100%	0.03
	2108	Telephone, radio and television, data connection subscri	42,647.98	32,180.60	75%	10,467.38
	2200	Technical equipment and installations	2,397.59	2,397.59	100%	-
	2300	Stationery and office supplies	10,418.30	10,293.13	99%	125.17
	2320	Financial charges	27,083.81	27,083.81	100%	-
	2330	Legal expenses	72,668.93	71,113.88	98%	1,555.05
	2351	MB and other internal meetings	24,130.98	24,129.98	100%	1.00
	2352	Department removals	54,145.40	54,145.40	100%	-
	2354	Representation costs	2,886.70	2,886.70	100%	-
	2355	Integrated quality management system and Archive expe	311,443.00	311,443.00	100%	-
	2400	Postage and delivery charges	40,132.75	38,426.05	96%	1,706.70
Total Title 2			4,392,698.34	4,327,772.07	99%	64,926.27

Budget implementation C8 – Automatic Carried Over Appropriations

Title	Budget line	Budget Line Description	Carried over Commitment Amount	Executed Payment Amount	% Paid	Cancelled Appropriations
			(1)	(2)	(2)/(1)	(1)-(2)
3	3100	Standardisation inspection	7,239.19	7,239.19	100%	-
	3102	Technical library	25,130.00	25,130.00	100%	-
	3300	Communication and publication	80,102.00	80,102.00	100%	-
	3400	Organisation experts meeting	3,664.30	3,364.31	92%	299.99
	3500	Translation of studies, reports and other working documents	79,759.30	69,861.90	88%	9,897.40
	3600	Assistance to Rule Making activities	241,690.00	164,996.55	68%	76,693.45
	3601	International cooperation	284,141.11	227,016.44	80%	57,124.67
	3700	Mission expenses, duty travel expenses and other ancillary expenses	303,087.37	293,617.04	97%	9,470.33
	3800	Technical training and Pilot training expenses	13,775.00	13,775.00	100%	-
	3900	Safety intelligence and performance	35,177.41	28,184.13	80%	6,993.28
	3903	Research Studies/Projects	730,700.00	730,700.00	100%	-
	3904	Big Data project	173,172.98	162,700.00	94%	10,472.98
Total Title 3			1,977,638.66	1,806,686.56	91%	170,952.10
Grand Total			6,728,730.40	6,481,768.29	96%	246,962.11

4.11 Budget implementation R8 – Automatic Carried Over Appropriations – External Assigned Revenue

Title	Carried over Commitment Amount	Executed Payment Amount	% Paid	Cancelled Appropriations
	(1)	(2)	(2)/(1)	(1)-(2)
1	2,363.03	2,363.02	100%	0.01
2	150,825.57	142,875.57	95%	7,950.00
3	9,375,360.41	5,438,079.33	58%	3,937,281.08
Grand Total	9,528,549.01	5,583,317.92	59%	3,945,231.09

Title	Budget line	Budget Line Description	Carried over Commitment Amount	Executed Payment Amount	% Paid	Cancelled Appropriations
			(1)	(2)	(2)/(1)	(1)-(2)
1	1700	Reception and events	2,363.03	2,363.02	100%	0.01
Total Title 1			2,363.03	2,363.02	100%	0.01
2	2101	Development of organisational applications and provision of data centre services	149,760.00	141,810.00	95%	7,950.00
	2330	Legal expenses	1,065.57	1,065.57	100%	-
Total Title 2			150,825.57	142,875.57	95%	7,950.00
3	3000	Certification activities	8,633,398.62	4,760,542.18	55%	3,872,856.44
	3003	Miscellaneous costs under fees and charges	320,441.00	275,876.69	86%	44,564.31
	3400	Organisation experts meeting	69,536.13	69,536.13	100%	-
	3700	Mission expenses, duty travel expenses and other ancillary expenditure	279,595.66	259,960.77	93%	19,634.89
	3800	Technical training and Pilot training expenses	72,389.00	72,163.56	100%	225.44
Total Title 3			9,375,360.41	5,438,079.33	58%	3,937,281.08
Grand Total			9,528,549.01	5,583,317.92	59%	3,945,231.09

Budget implementation R8 – Automatic Carried Over Appropriations – External Assigned Revenue

Title	Budget line	Budget Line Description	Carried over Commitment Amount	Executed Payment Amount	% Paid	Cancelled Appropriations
			(1)	(2)	(2)/(1)	(1)-(2)
4	4000	Technical cooperation with third countries	2,502,175.70	1,751,536.04	70%	750,639.66
	4100_OPTICS	Research programmes	10,857.14	9,021.78	83%	1,835.36
Total Title 4			2,513,032.84	1,760,557.82	70%	752,475.02

4.12 Budget Transfers (all amounts in Euros)

EASA BUDGET 2016 (C1+R0 CREDITS) - BUDGETARY TRANSFERS																
Budget Line	Description	Initial Credit	JAN	FEB	MAR	APR	MAY	JUN	Amending Budget (JUN)	JUL	AUG	SEP	OCT	NOV	DEC	Total
1100/RS	Basic salaries	47,122,000.00													2,919,597.00	50,041,597.00
1101/RS	Family allowances	5,855,000.00													100,572.46	5,955,572.46
1102/RS	Expatriations and foreign residence allowances	7,461,000.00													80,045.39	7,541,045.39
1103/RS	Secretarial allowances	2,000.00													-340.10	1,659.90
1111/RS	Scdment nat experts	1,125,000.00						-15,000.00				-92,000.00			-182,730.00	835,270.00
1112/RS	Temporary assistance (Interims)	800,000.00						400,000.00				92,000.00			-98,486.72	1,193,513.28
1113/RS	Contractual agents	4,807,000.00						-400,000.00							-248,603.78	4,158,396.22
1114/RS	Trainees	96,000.00													-88,552.32	7,447.68
1130/RS	Insur agnst sickness	1,858,000.00													15,307.27	1,873,307.27
1131/RS	Insur agnst accident	275,000.00													1,583.95	276,583.95
1132/RS	Insur agnst unemploy	720,000.00											-1,000.00		7,672.89	726,672.89
1133/RS	Contr pension rights	7,168,000.00													951,285.85	8,119,285.85
1140/RS	Child & Death allow	5,000.00											1,000.00		-249.01	5,750.99
1141/RS	Trav exp annual leav	744,000.00						38,000.00							8,164.18	790,164.18
1142/RS	House & transp allow	113,000.00						15,000.00							-864.42	127,135.58
1150/RS	Overtime & Stand-by du	3,000.00										15,000.00			-46.87	17,953.13
1172/RS	Admin assistance	483,000.00						-38,000.00				-15,000.00			-9,941.92	420,058.08
1173/RS	External services	450,000.00													-146,455.97	303,544.03
1191/RS	Adjust to remunerati	386,000.00													-386,000.00	0.00
	Chapter 11	79,473,000.00						0.00				0.00	0.00		2,921,957.88	82,394,957.88
1200/RS	Miscellaneous expenditure on staff recruitment	265,000.00													-165,022.67	99,977.33
1201/RS	Travel expenses	29,000.00													-8,265.44	20,734.56
1202/RS	Installation, resettlement and transfer allowances	493,000.00													-3,714.04	489,285.96
1203/RS	Removal expenses	221,000.00													-95,533.85	125,466.15
1204/RS	Temporary daily subsistence allowances	431,000.00													-29,095.15	401,904.85
	Chapter 12	1,439,000.00													-301,631.15	1,137,368.85
1410/RS	Medical service	118,000.00													-51,789.86	66,210.14
1420/RS	Language & oth train	734,000.00													-178,041.51	555,958.49
1430/RS	Social welfare staff	3,992,000.00													-289,279.92	3,702,720.08
	Chapter 14	4,844,000.00													-519,111.29	4,324,888.71
1700/CT	Reception and events	5,000.00														5,000.00
1700/ED	Reception and events	150,000.00							60,000.00						-98,000.00	112,000.00
1700/FS	Reception and events	13,000.00							-10,000.00							3,000.00
1700/RS	Reception and events	5,000.00													-1,000.00	4,000.00
1700/SM	Reception and events	19,000.00												-1,000.00	-13,000.00	5,000.00
	Chapter 17	192,000.00							50,000.00					-1,000.00	-112,000.00	129,000.00
	Title 1	85,948,000.00						0.00	50,000.00			0.00	0.00	-1,000.00	1,989,215.44	87,986,215.44

Budget Transfers (all amounts in Euros)

EASA BUDGET 2016 (C1+R0 CREDITS) - BUDGETARY TRANSFERS																
Budget Line	Description	Initial Credit	JAN	FEB	MAR	APR	MAY	JUN	Amending Budget (JUN)	JUL	AUG	SEP	OCT	NOV	DEC	Total
2000/RS	Rental costs	8,197,000.00				-1,000.00	-1,000.00	17,000.00				-83,000.00		-16,000.00	-171,000.00	7,942,000.00
2010/RS	Insurance	40,000.00				1,000.00	1,000.00					6,000.00				48,000.00
2030/RS	Cleaning & mainten	300,000.00													-16,000.00	284,000.00
2040/RS	Fitting-out of premises	5,128,000.00				-382,000.00	-456,000.00	-17,000.00		-20,000.00				-267,000.00	-561,000.00	3,425,000.00
2050/RS	Security buildings	806,000.00					-55,000.00		-40,000.00					-7,000.00	-2,000.00	702,000.00
2051/RS	Other building expenditure	865,000.00				382,000.00	293,000.00					77,000.00			-8,000.00	1,609,000.00
	Chapter 20	15,336,000.00				0.00	-218,000.00	0.00	-40,000.00	-20,000.00		0.00		-290,000.00	-758,000.00	14,010,000.00
2100/RS	ICT equip acqu&maint	1,500,000.00					17,000.00					-405,000.00	-53,000.00		639,000.00	1,698,000.00
2101/RS	Dev of organis appl	1,790,000.00					630,000.00	13,000.00				405,000.00	103,000.00	335,000.00	-30,000.00	3,246,000.00
2105/RS	Other ICT expenditure	0.00														0.00
2106/RS	Software	1,000,000.00													-17,000.00	983,000.00
2108/RS	Data Tele TV subscr	509,000.00											-50,000.00		-14,000.00	445,000.00
	Chapter 21	4,799,000.00					647,000.00	13,000.00				0.00	0.00	335,000.00	578,000.00	6,372,000.00
2200/RS	Technical equipment and installations	274,000.00					-188,000.00						6,000.00		-2,000.00	90,000.00
2203/RS	Maintenance and repair of technical equipment and installati	63,000.00						-7,000.00					-6,000.00	-31,000.00		19,000.00
2210/RS	Purchase of furniture	2,542,000.00					-241,000.00	7,000.00							19,000.00	2,327,000.00
2252/ED	Subscription to newspapers and periodicals	15,000.00					3,000.00	6,000.00		2,000.00			5,000.00			31,000.00
	Chapter 22	2,894,000.00					-426,000.00	6,000.00		2,000.00			5,000.00	-31,000.00	17,000.00	2,467,000.00
2300/RS	Stationery and office supplies	306,000.00					-28,000.00					-20,000.00	-25,000.00	-14,000.00	-31,000.00	188,000.00
2320/RS	Financial charges	310,000.00					-29,000.00		-31,000.00						-130,000.00	120,000.00
2330/ED	Legal expenses	150,000.00				-26,000.00		-6,000.00		20,000.00	1,000.00	20,000.00			-28,000.00	131,000.00
2331/ED	Damage and interest					26,000.00					9,000.00					35,000.00
2332/ED	Board of appeals	30,000.00							-15,000.00		-10,000.00				-5,000.00	0.00
2351/ED	MB & oth inter meet	60,000.00							-30,000.00						5,500.00	35,500.00
2352/RS	Department removals	508,000.00													-53,000.00	455,000.00
2354/CT	Representation costs	5,000.00														5,000.00
2354/ED	Representation costs	10,000.00													-5,000.00	5,000.00
2354/FS	Representation costs	2,000.00														2,000.00
2354/RS	Representation costs	3,000.00													-2,000.00	1,000.00
2354/SM	Representation costs	18,000.00												-1,000.00	-6,000.00	11,000.00
2355/ED	Integr quality manag	345,000.00					-3,000.00	-13,000.00		-2,000.00			-37,000.00		-20,500.00	269,500.00
	Chapter 23	1,747,000.00				0.00	-60,000.00	-19,000.00	-76,000.00	18,000.00	0.00	0.00	-62,000.00	-15,000.00	-275,000.00	1,258,000.00
2400/RS	Postage and delivery charges	206,000.00											25,000.00		21,000.00	252,000.00
	Chapter 24	206,000.00											25,000.00		21,000.00	252,000.00
	Title 2	24,982,000.00				0.00	-57,000.00	0.00	-116,000.00	0.00	0.00	0.00	-32,000.00	-1,000.00	-417,000.00	24,359,000.00

Budget Transfers (all amounts in Euros)

EASA BUDGET 2016 (C1+R0 CREDITS) - BUDGETARY TRANSFERS																
Budget Line	Description	Initial Credit	JAN	FEB	MAR	APR	MAY	JUN	Amending Budget (JUN)	JUL	AUG	SEP	OCT	NOV	DEC	Total
3000/RS	Cert Activities ATM	58,000.00											-25,000.00	1,000.00		34,000.00
3000/RS	Cert Activities ATO	90,000.00										-70,000.00		15,000.00		35,000.00
3000/RS	Cert Activities CAO	6,500,000.00	-100,000.00					-150,000.00				-350,000.00	-150,000.00	50,000.00		5,800,000.00
3000/RS	Cert Activities DOA	632,000.00	100,000.00					-50,000.00					-20,000.00			662,000.00
3000/RS	Cert Activities ETSO		5,000.00										-5,000.00			0.00
3000/RS	Cert Activities FSTD	4,820,000.00										500,000.00	280,000.00	104,000.00	-50,000.00	5,654,000.00
3000/RS	Cert Activities GABA	1,995,000.00										100,000.00	-100,000.00	100,000.00	-100,000.00	1,995,000.00
3000/RS	Cert Activities LA	2,950,000.00						430,000.00				100,000.00		200,000.00	-200,000.00	3,480,000.00
3000/RS	Cert Activities MRB	1,470,000.00											100,000.00	100,000.00	-100,000.00	1,570,000.00
3000/RS	Cert Activities POA	2,830,000.00						-230,000.00				-280,000.00			-40,000.00	2,280,000.00
3000/RS	Cert Activities PRO	200,000.00	-5,000.00										-30,000.00		-10,000.00	155,000.00
3000/RS	Cert Activities RC	1,125,000.00											-50,000.00	100,000.00		1,175,000.00
3003/CT	Misc costs under FC	10,000.00												48,000.00		58,000.00
3003/RS	Misc costs under FC	450,000.00							200,000.00							650,000.00
	Chapter 30	23,130,000.00	0.00					0.00	200,000.00			0.00	0.00	718,000.00	-500,000.00	23,548,000.00
3100/FS	S-inspection	113,000.00												50,000.00		163,000.00
3102/SM	Technical library	90,000.00												-25,000.00	-3,000.00	62,000.00
	Chapter 31	203,000.00												25,000.00	-3,000.00	225,000.00
3200/RS	Develop of oper appl	1,036,000.00												13,000.00	-224,000.00	825,000.00
	Chapter 32	1,036,000.00												13,000.00	-224,000.00	825,000.00
3300/ED	Communicat & public	428,000.00												-13,000.00		415,000.00
	Chapter 33	428,000.00												-13,000.00		415,000.00
3400/CT	Organ expert meeting	77,000.00							50,000.00					-48,000.00		79,000.00
3400/ED	Organ expert meeting	225,000.00		-86,000.00					81,000.00				20,000.00			240,000.00
3400/FS	Organ expert meeting	269,000.00			-60,000.00			-20,000.00						-50,000.00		139,000.00
3400/RS	Organ expert meeting	145,000.00														145,000.00
3400/SM	Organ expert meeting	37,000.00												20,000.00	-4,000.00	53,000.00
	Chapter 34	753,000.00		-86,000.00	-60,000.00				111,000.00				20,000.00	-78,000.00	-4,000.00	656,000.00
3500/ED	Translation studies	94,000.00					-43,000.00						-20,000.00		-29,000.00	2,000.00
3500/SM	Translation studies	43,000.00												-2,000.00		41,000.00
	Chapter 35	137,000.00					-43,000.00						-20,000.00	-2,000.00	-29,000.00	43,000.00
3600/CT	Studies spec experti	150,000.00							500,000.00							650,000.00
3600/ED	Studies spec experti			86,000.00												86,000.00
3600/FS	Studies spec experti	25,000.00			60,000.00										-12,000.00	73,000.00
3600/SM	Studies spec experti												80,000.00		-2,000.00	78,000.00
3601/SM	International cooperation	420,000.00							191,000.00						-11,000.00	600,000.00
	Chapter 36	595,000.00		86,000.00	60,000.00				691,000.00				80,000.00		-25,000.00	1,487,000.00
3700/CT	Operation mission ex	2,150,000.00				35,000.00									-67,000.00	2,118,000.00
3700/ED	Operation mission ex	667,000.00											32,000.00		-74,000.00	625,000.00
3700/FS	Operation mission ex	2,556,000.00				-35,000.00									-192,000.00	2,329,000.00
3700/RS	Operation mission ex	447,000.00													-29,000.00	418,000.00
3700/SM	Operation mission ex	402,000.00												10,000.00	-27,000.00	385,000.00
	Chapter 37	6,222,000.00				0.00							32,000.00	10,000.00	-389,000.00	5,875,000.00
3800/CT	Tech&Pilot train exp	100,000.00														100,000.00
3800/FS	Tech&Pilot train exp	86,000.00													-30,000.00	56,000.00
3800/SM	Tech&Pilot train exp	401,000.00												-5,000.00	-36,000.00	360,000.00
	Chapter 38	587,000.00												-5,000.00	-66,000.00	516,000.00
3900/SM	Safety intel&perform	140,000.00					100,000.00	-40,000.00						-5,000.00	39,000.00	234,000.00
3903/SM	Research study&proje	550,000.00						40,000.00	40,000.00				-80,000.00	-9,000.00		541,000.00
3904/SM	Big Data project	100,000.00												18,000.00		118,000.00
3907/SM	Av Cyber Sec pjlt														200,000.00	200,000.00
	Chapter 39	790,000.00					100,000.00	0.00	40,000.00				-80,000.00	4,000.00	239,000.00	1,093,000.00
	Title 3	33,881,000.00	0.00	0.00	0.00	0.00	57,000.00	0.00	1,042,000.00			0.00	32,000.00	672,000.00	-1,001,000.00	34,683,000.00

Budget Transfers (all amounts in Euros)

Budget Line	Description	Initial Credit	JAN	FEB	MAR	APR	MAY	JUN	Amending Budget (JUN)	JUL	AUG	SEP	OCT	NOV	DEC	Total
4000/SM	Technical Cooperation - Grants	7,808,000.00														0.00
4001/SM	Technical Cooperation - Delegation	3,000,000.00														0.00
	Chapter 40	10,808,000.00														10,808,000.00
4100/SM	Research programmes	13,926.93														13,926.93
	Chapter 41	13,926.93														13,926.93
	Title 4	10,821,926.93														10,821,926.93
5000/ED	Provision for unfors	31,668,000.00							15,943,000.00					-670,000.00	-571,215.44	46,369,784.56
	Chapter 50	31,668,000.00							15,943,000.00					-670,000.00	-571,215.44	46,369,784.56
	Title 5	31,668,000.00							15,943,000.00					-670,000.00	-571,215.44	46,369,784.56
	GRAND TOTAL	187,300,926.93	0.00	0.00	0.00	0.00	0.00	0.00	16,919,000.00	0.00	0.00	0.00	0.00	0.00	0.00	204,219,926.93

Budget Transfers (all amounts in Euros)

Details about the transfers				
#	From / to	Amount	Date	Reason
1	From line 3000_CAO to 3000_DOA/ED	100,000	18/12/15	Local transfer to cover costs related to 3000_DOA
2	From line 3000_PRO to 3000_ETSO	5,000	11/01/16	Local transfer to cover costs related to APU project (3000_ETSO)
3	From line 3400/ED to 3600/ED	86,000	12/02/16	Budget reallocation 1 to cover the expenses related to the Evolution of the air/ground aviation communication in the next decades and the impact on associated regulatory framework, and related to the analysis of the use of TCAS II capability on RPAS within the European environment.
4	From line 3400/FS to 3600/FS	60,000	18/03/16	Budget reallocation 2 to cover rulemaking tasks 0196, 0581 and 0596 (e.g. "Gap Analysis of Turkish Airlines in the Air Operations domain") which necessitate the engagement of external experts from the list established through the Call for the Expression of Interest (EASA.2014.CEI).
5	From line 2040 to 2051	382,000	19/04/16	Local transfer to cover additional costs for technical facility management and consultancy services related to the MOVE 2016
6	From lines 2040, 2050, 2200, 2210 to 2101	630,000	02/05/16	Budget reallocation 3 to cover costs of projects: IM Program, SP 2013 Technical upgrade, Secured Access Management and Mobile Workforce
7	From lines 2300, 2320, 3500/ED to 3900	100,000	04/05/16	Budget reallocation 4 to cover the evaluation of the transfer of ECCAIRS (Europ. Coordination Centre for Accident and Incident Reporting Systems) from JRC to EASA.
8	From line 2000 to 2010	1,000	25/04/16	Local transfer for covering extra insurance prime for business content insurance for which the amount insured will be increased in context of the move of the Agency.
9	From line 3700/FS to 3700/CT	35,000	26/04/16	Local transfer following transfer of GA roadmap projects from FS to CT Directorate
10	From line 2330 to 2331	26,000	26/04/16	Local transfer to cover the expenses related to the legal case F-51/15
11	From line 2040 to 2100	17,000	02/05/16	Budget reallocation 5 to cover costs of the set-up services of the Opal scanning devices and the integration with Planon
12	From line 2040 to 2051	293,000	02/05/16	Local transfer to cover the costs for consultancy services related to MOVE 2016 (Q3 and Q4)
13	From line 2355/ED to 2252	3,000	10/05/16	Budget reallocation 6 to cover all expenses related to memberships and subscriptions in 2016
14	From line 2355/ED to 2101	13,000	08/06/16	Budget reallocation 7 to procure services related to the ARIS platform
15	From line 2000 to 2010	1,000	23/05/16	Local transfer for covering extra insurance prime for the electronic insurance for which the amount insured will be increased in context of the move of the Agency.
16	From line 2330 to 2252	6,000	08/06/16	Budget reallocation 8 to cover all expenses related to legal subscriptions of ED.2 in 2016
17	From line 1113 to 1112	400,000	08/06/16	Local transfer to cover payment of contracts of temporary workers in the period 01/07/2016 to 31/12/2016
18	From line 2203 to 2210	7,000	09/06/16	Local transfer to complete the amount needed for the acquisition of electrical tables for EASA staff with medical confirmed condition.
19	From line 3900 to 3903	40,000	16/06/16	Local transfer to finance the study for the RMT.069
20	From line 1172 to 1141	38,000	17/06/16	Local transfer to cover payment of annaul travel allowance to all staff eligible
21	From BL 3000_DOA, POA, CAO to 3000_LA	430,000	20/06/16	Local transfer to cover needs on 3000_LA
22	From line 1111 to 1142	15,000	29/06/16	Local transfer to cover payment of housing/accommodation cost for EASA representatives in delegation
23	From line 2040 to 2000	17,000	29/06/16	Local transfer to complete the amount needed for the payment of the settlement building charges invoice related to year 2014
24	From line 2355 to 2252	2,000	13/07/16	Budget reallocation 9 to cover expenses related to legal subscriptions of ED.2 in 2016
25	From line 2040 to 2330	20,000	14/07/16	Budget reallocation 10 to cover unforeseen additional needs for external legal advice & support in lease & services related to EASA's premises in Cologne.
26	From line 2330 to 2331	9,000	11/08/16	Local transfer to cover settlement agreement F-06/15
27	From line 2332 to 2330	10,000	19/08/16	Local transfer to cover costs for the legal advice and representation support on the oral part of litigation related to the use of software.
28	From line 1111 to 1112	92,000	06/09/16	Local transfer to cover the payment of contracts of temporary (interim) workers in the last quarter of 2016
29	From lines 3000_POA & CAO to LA, GABA, FSTD	700,000	06/09/16	Local transfers to cover needs on BL 3000_LA, GABA and FSTD
30	From BL 1172 to 1150	15,000	12/09/16	Local transfer to cover the payment of extra overtime and stand-by duty compensation for IT and CS staff availability related to Project MOVE 2016
31	From BL 2100 to 2101	405,000	15/09/16	Local transfer to cover the costs of consultants to ensure projects and operations continuity
32	From BL 2300 to 2330	20,000	20/09/16	Local transfer to cover increase of legal consultancy needs related to EASA premises in cologne
33	From BL 2000 to BL 2010	6,000	26/09/16	Local transfer to cover additional insurance consultancy for year 2016
34	From BL 3000_ATO to 3000_POA	70,000	26/09/16	Local tranfer to cover needs on BL 3000_POA

Budget Transfers (all amounts in Euros)

Details about the transfers				
#	From / to	Amount	Date	Reason
35	From BL 2000 to BL 2051	77,000	28/09/16	Local transfer to cover costs of key walls&signposting project and FM consultancy expenses for Q4 2014
36	From BL 3903 to 3600/SM	80,000	04/10/16	Budget reallocation 11 to conduct a study in support of EASA rulemaking task RMT.0679, titled "Revision of Surveillance Performance and Interoperability".
37	From BL 2300 to 2400	25,000	04/10/16	Budget reallocation 12 to cover postage and delivery charges for the remaining months of 2016.
38	From BL 2355 to 2252	5,000	04/10/16	Budget reallocation 13 to cover the membership to CEAS and subscriptions
39	From BL 3500/ED to 3400/ED	20,000	04/10/16	Budget reallocation 14 to cover the expenses of the 2017 EASA/FAA conference
40	From BL 3000_CAO to 3000_FSTD	100,000	04/10/16	Local transfer to cover peak period on 3000_FSTD
41	From BL 2203 to 2200	3,000	13/10/16	Local transfer for the purchase of a video camera slider and other accessories needed for the EASA new building inauguration Event
42	From BL 2203 to 2200	3,000	17/10/16	Local transfer to cover the purchase of trolleys to be used in the conference area
43	From BL 2355/ED to 3700/ED	32,000	24/10/16	Budget reallocation 15 to cover all pending missions from Executive Directorate until the end of the year
44	From BL 1132 to 1140	1,000	25/10/16	Local transfer to cover payment of Child birth allowances 2016 to all staff eligible
45	From BL 2108 & 2100 to 2101	103,000	28/10/16	Local transfer to procure more services to ensure the continuity of our operations on different systems
46	From BL 5000 to 3000_FSTD & 3000_MRB	670,000	03/11/16	Budget reallocation 17 to cover additional needs in outsourcing due to a significant increase in applications received for FSTD evaluations and MRB activities.
47	From BL 3000_FSTD to 3000_LA, GABA, RC, CAO, ATO, ATM	366,000	08/11/16	Local transfer to return funds urgently needed to cover 3000_FSTD activities earlier this year
48	From BL 1700/SM, 2354/SM & 3500/SM to 3400/SM	20,000	09/11/16	Budget reallocation 16 to cover the agreed part of cost to be borne by EASA related to the European Conference in Poland on 23-24/11/2016 and the HLM Cybersecurity event in Romania on 7-8/11/2016.
49	From BL 3400/FS to 3100/FS	50,000	09/11/16	Budget reallocation 18 to reallocate appropriations in order to cover the reimbursement of standardisation inspectors seconded by the NAA.
50	From BL 3400/CT to 3003/CT	48,000	09/11/16	Budget reallocation 19 to finance a Research programme on collisions with UASs (Unmanned Aircraft Systems) and manned aircraft.
51	From BLs 2000, 2040, 2050, 2203, 2300 to BL 2101	335,000	09/11/16	Budget reallocation 20 to finance the Plannon Phase II project
52	From BL 3000_FSTD to 3000_LA	100,000	22/11/16	Local transfer to cover the expected applications for large aeroplanes and to allow CT.1 to meet their outsourcing targets
53	From BL 3300 to 3200	13,000	24/11/16	Budget reallocation 21 to finance Phase II of the eRules project approved by ExCom
54	From BL 3900 to 3700/SM	5,000	24/11/16	Budget reallocation 22 to cover mission costs related to unplanned work on e.g. accident investigation, big data, cybersecurity, research or ATM performance scheme.
55	From BL 3800_SM to 3700_SM	5,000	25/11/16	Budget reallocation 23 to cover an high value mission to Washington to support the contract to be concluded between DGCLIMA and EASA for support on this subject.
56	From BL 3102 to 3500_SM	16,000	25/11/16	Budget reallocation 24 to cover the translation of EGAST Leaflet GA5
57	From BL 3903 and 3102 to 3904	18,000	25/11/16	Budget reallocation 25 to conduct a study to support EASA in the specifications and making of the Data Scientists and analysis team and to establish a Public-Private-Partnership to support the Data 4 Safety Programme implementation.
58	From BL 2355 to 2351	4,000	01/12/16	Local transfer to cover the catering of the MB meeting taking place on 12-13th December 2016
59	From BLs 2101, 2106, 2108 to 2100	54,000	02/12/16	Local transfer to cover the IT Hardware planning
60	From BLs 2300, 2320, 2330, 2332, 2352, 2354/ED, 2355/ED to 2100	186,000	02/12/16	Budget reallocation 26 to procure iPhones and Surface Pro 4 computers in line with the Agency's renewal of mobile device initiative
61	From BLs 3200, 3500/ED, 3700/FS	200,000	02/12/16	Budget reallocation 27 to cover consultancy services for consolidating the internal EASA Strategy and defining an implementation plan of the cybersecurity roadmap.
62	From BLs 3800/SM & 3102 to 3900	39,000	06/12/16	Budget reallocation 28 to cover the costs of conducting an Impact Assessment on the planned transfer of the ECCAIRS Software suite to EASA. This Impact Assessment will concern not only EASA but also all the ECCAIRS users in Europe and Worldwide.
63	From BLs 1103, 1111, 1112, 1113, 1114, 1140, 1142, 1150, 1172, 1173, 1191, 1200, 1201, 1202, 1203, 1204, 1410, 1420, 1420_IT, 1430, 1700/ED, 1700/SM, 2000, 2030, 2040, 2050, 2330-RO, 2330-C1, 2332, 2352, 2354/RS, 2355/ED, 3000, 3200-RO, 3500/ED, 3600/FS, 3600/SM, 3601, 3700/CT, 3700/FS, 3700/RS, 3700/ED, 3800/FS, 5000 to 1100, 1101, 1102, 1130, 1131, 1132, 1133, 1141	4,084,228.99	06/12/16	Budget reallocation 29 to cover staff cost including the 2016 staff salary adjustment and the pension contribution for Fees & Charges staff.
64	From BLs 2000, 2051, 2200, 2300, 2352 to 2210, 2400	40,000	06/12/16	Budget reallocation 30 to cover additional furniture acquisitions and to amend the current specific contract for postage services due to increased usage in 2016.
65	From BL 2355/ED to 2351	1,500	06/12/16	Local transfer to cover costs of the MB meeting to be held on 12-13 December 2016
66	From BL 1700/RS, 2040, 2330-C1, 2354/RS, 2354/SM, 2355, 3601, 3700/CT, 3700/ED, 3700/FS, 3700/RS, 3700/SM, 2101 to 2100	399,000	13/12/16	Budget reallocation 31 to cover purchase of smartphones and laptops.