



2014 FINAL
ANNUAL ACCOUNTS

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1. GENERAL INFORMATION

The Agency: the European Aviation Safety Agency (EASA or the Agency) is an agency of the European Union. As a EU Agency, EASA is a body governed by European public law; it is distinct from the EU Institutions and has its own legal personality. EASA was set up by a Council and Parliament regulation (Regulation (EC) 1592/2002 repealed by Regulation (EC) No 216/2008) and was given specific regulatory and executive tasks in the field of civil aviation safety and environmental protection. Based in Cologne, Germany, the Agency employs professionals from across Europe. It will continue to recruit highly qualified specialists and administrators in the coming years as it consolidates its position as Europe's centre of excellence in aviation safety.

The Agency's mission is to promote the highest common standards of safety and environmental protection in civil aviation in Europe and worldwide. It is the centrepiece of a new regulatory system which provides for a single European market in the aviation industry. The Agency's responsibilities include:

- Expert advice to the EU for drafting new legislation;
- Implementing and monitoring safety rules, including inspections in the Member States;
- Type-certification of aircraft and components, as well as the approval of organisations involved in the design, manufacture and maintenance of aeronautical products;
- Authorization of third-country (non EU) operators;
- Safety analysis and research.

The agency's responsibilities have constantly been growing to meet the challenges of the fast-developing aviation sector. Regulation 216/2008 entered into force on 8 April 2008, extended the competencies of the Agency to air operations, pilot licensing and authorisation of third countries operators. In September 2009, the Council adopted the regulation extending the Agency's competencies to cover the safety of aerodromes, air traffic management and air navigation services.

FUNDING the main sources of funds for the Agency are:

- a contribution from the European Union and from any European third country which has entered into the agreements referred to in Article 66 of Regulation (EC) No 216/2008
- fees paid by applicants for certificates and approvals issued, maintained or amended by the Agency in accordance with regulation (EC) No 593/2007 on the fees and charges levied by the Agency.
- charges for publications, handling of appeals, training and any other service provided by the Agency
- contribution from EFTA countries
- specific EU project grants for technical cooperation with other countries

AGENCY'S STRUCTURE In order to ensure that decisions on safety issues are free from all political interference, decisions must be in the hands of a neutral and independent decision maker invested with the necessary powers. This is why the safety decisions of the agency will be taken by its Executive Director, as is already the case in most countries which have developed systems for aviation safety regulation. Since these decisions directly affect people and organisations, the Regulation creates an independent Board of Appeal whose role is to check that the Executive Director has correctly applied European legislation in this field.

The Executive Director is appointed by the Agency's Management Board. The Board, which brings together representatives of the Member States and the Commission, is responsible for the definition of the Agency's priorities, the approval of the budget and for monitoring the Agency's operation. The EASA Advisory Board assists the Management Board in its work. It comprises organisations representing aviation personnel, manufacturers, commercial and general aviation operators, maintenance industry, training organisations and air sports.

FINANCIAL FRAMEWORK

The financial framework is defined in the Agency's Financial regulation adopted by the Management Board (decision 14-2013) and in its implementing rules. The 2014 annual accounts have been established in accordance with articles 92 to 99 of the Agency's Financial Regulation. As stipulated in article 92, the

annual accounts comprise the financial statements and the report on implementation of the budget. In accordance with Article 99 of the EASA Financial Regulation, the annual accounts shall be audited by the European Court of Auditors which provides its opinion in a separate report.

2. FINANCIAL STATEMENTS

2.1 Balance Sheet

(thousands of euros)

<u>ASSETS</u>	Note	<u>31-Dec-14</u>	<u>31-Dec-13</u>
NON-CURRENT ASSETS	3.2		
<i>Intangible fixed assets</i>	3.2.1		
Computer Software		1,119	463
Intangible under construction		837	1,356
<i>Tangible fixed assets</i>	3.2.1		
Computer Hardware		1,140	1,241
Furniture		605	739
Other fixture and fittings		121	205
Tangible under construction			
<i>Other non-current assets</i>	3.2.2	202	404
Total		4,024	4,408
CURRENT ASSETS	3.3		
Current receivables	3.3.1	5,997	5,227
Sundry receivables	3.3.2	51	69
Accrued revenues	3.3.3	11,067	12,571
Prepaid expenses	3.3.4	2,395	2,112
EU entities	3.3.1	1,163	10
Cash and equivalents	3.3.5	63,597	52,355
Total		84,270	72,344
TOTAL ASSETS		88,294	76,753
<u>LIABILITIES</u>			
NON-CURRENT LIABILITIES			
Dilapidation	3.4	642	642
Total		642	642
CURRENT LIABILITIES			
Short-term provision	3.5	-	1,037
Deferred revenues	3.3.3	32,016	24,308
Current payables	3.6	8,775	11,875
EU entities	3.7	4,974	5,617
Total		45,765	42,837
TOTAL LIABILITIES		46,407	43,478
NET ASSETS			
Surplus (deficit) forwarded from previous years		33,274	35,562
Net surplus(deficit) for the period		8,613	(2,288)
TOTAL NET ASSETS		41,887	33,274

2.2 Statement of financial performance (SFP)

(thousands of euros)

	Note	2014	2013
OPERATING REVENUE	3.8		
Fees and Charges	3.8.1	89,387	78,324
Contribution from EU entities	3.8.2	37,721	37,903
Recovery of expenses	3.8.3	923	1,062
Other			
Contribution from EFTA countries	3.8.4	1,036	991
TOTAL OPERATING REVENUE		129,067	118,280
OPERATING EXPENSES	3.9		
Staff expenses	3.9.1	(71,810)	(67,819)
Buildings and related expenses	3.9.2	(9,551)	(7,716)
Other expenses	3.9.3	(6,091)	(7,706)
Depreciation and write offs	3.9.4	(983)	(2,192)
Outsourcing and contracting activities	3.9.5	(32,059)	(35,684)
TOTAL OPERATING EXPENSES		(120,494)	(121,117)
SURPLUS (DEFICIT) FROM OPERATING ACTIVITIES		8,573	(2,837)
NON OPERATING REVENUES(EXPENSES)	3.10		
Interests received from third parties		111	603
Interests & charges paid to third parties		(71)	(54)
SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES		40	549
SURPLUS/ (DEFICIT) FROM ORDINARY ACTIVITIES		8,613	(2,288)
SURPLUS/ (DEFICIT) FROM EXTRAORDINARY ITEMS			
NET SURPLUS FOR THE PERIOD		8,613	(2,288)

2.3 Cash Flow Statement

(thousands of euros)

	2014	2013
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus/(deficit)	8,613	(2,288)
Adjustments for:		
Amortization (intangible fixed assets) +	363	1.372
Depreciation (tangible fixed assets) +	166	901
Increase/(decrease) in Provisions for risks and liabilities	-	(810)
Increase/(decrease) in Value reduction for doubtful debts	(323)	(821)
(Increase)/decrease in Short term Pre-financing		
(Increase)/decrease in Long term Receivables	202	202
(Increase)/decrease in Short term Receivables	792	998
(Increase)/decrease in Receivables related to consolidated EC entities	(1,153)	(7)
Increase/(decrease) in Accounts payable	3,570	260
Increase/(decrease) in Liabilities related to consolidated EC entities	(642)	2.603
(Gains)/losses on sale of Property, plant and equipment*	696	3
Net cash flow from operating activities	12,284	2,413
CASH FLOW FROM INVESTING ACTIVITIES		
Increase of tangible and intangible fixed assets (-)	(1,042)	(2.269)
Net cash flow from investing activities	(1,042)	(2,269)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	11,242	144
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	52,355	52,211
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	63,597	52,355

2.4 Statement of Changes in Net Assets

(thousands of euros)

Net assets	Accumulated Surplus / Deficit	Statement of financial performance of the year	Net assets (total)
Balance as of 31 December 2013	35,562	(2,288)	33,274
Balance as of 1 January 2014	35,562	(2,288)	33,274
SFP result of the previous year	(2,288)	2,288	-
SFP result of the current year		8,613	8,613
Balance as of 31 December 2014	33,274	8,613	41,887

The annual accounts of the European Aviation Safety Agency (the “Agency”) consist of financial statements and reports on budgetary and financial management.

3. Notes to the financial statements

3.1 Summary of significant accounting policies

Accounting principles

The financial statements show all charges and income for the financial year based on accrual accounting rules complying with the European Commission Accounting Rules and are designed to establish the financial position in the form of a balance sheet at 31 December. Specifically the principles applied in drawing up the financial statements are:

- going concern basis;
- prudence;
- consistent accounting methods;
- comparability of information;
- materiality;
- no netting;
- reality over appearance;
- accrual-based accounting.

The budget accounts give a detailed picture of the implementation of the budget. The budget outturn account takes into account as revenue the cash received during the year and as expenses the cash paid out plus the amounts carried over to the next year.

Basis of preparation

Functional and reporting currency

The Euro is the functional and reporting currency of the Agency and amounts shown in the financial statements are presented in thousands of euros (K€) unless indicated otherwise. Any slight differences versus the actual balances are due to rounding.

Currency and basis for conversion

All foreign currency transactions are recorded using the exchange rate prevailing at the date of the transaction. Gains and losses resulting from the settlement of foreign currency transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Use of estimates

In accordance with IPSAS and generally accepted accounting principles, the financial statements include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to, amounts for provisions, accounts receivables, accrued income and charges, contingent assets and liabilities, and degree of impairment of intangible assets and property, plant and equipment. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

Balance Sheet

Fixed assets

Fixed assets include mainly computer hardware and software, as well as furniture and fixtures. All assets are depreciated using the straight-line method according to the following schedule:

Type of asset	Useful life (yrs.)	Annual depreciation rate
Hardware and Software	4	25%
Other Equipment	4	25%
Furniture	10	10%

All assets are stated at cost less accumulated depreciation and impairment losses. There were assets under construction of 837K€ at the end of 2014 relating to an internally generated intangible asset, namely the HRIS project.

The only project to exceed the threshold of 500K€ for capitalisation of internally generated intangible assets was the “Applicant Portal” Project which was capitalised with a value of 915 K€. All other projects were expensed in the Statement of Financial Performance.

A significant amount of mainly old IT equipment was disposed of during 2014. The original acquisition value of these assets was 696K€, but with only a 2K€ loss on disposal.

Leases

Lease of intangible assets where the agency have substantially all the risks and reward of ownership are classified as financial leases. There are no items to be reported under this category.

Leases where the lessor retains a significant portion of the risks and rewards inherent to the ownership are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance for the portion accrued during the financial year. This is the case for the rent paid.

A lease for the new EASA headquarters was in signed in 2013. More details are shown under note 3.12 Other Aspects.

Receivables

All receivables are carried out at the original amount less write-down for impairment when there is objective evidence that the Agency will not be able to collect all amounts due according to the original payment terms. Also recognized is a 100% general write-down in value for all invoices older than five years. Invoices aged less than five years are written down on an individual basis. This analysis is carried out on the year end balances as they exist when preparing the financial statements. The amount of write-down is charged to the Statement of Financial Performance.

Cash and cash equivalents

Cash includes only cash in hand as there are no other cash equivalents or liquid investments to be reported. Currently, the Agency has five bank accounts with three different banks:

- Three with ING Brussels: one used to collect the revenue from fees and charges, one used to collect the subsidy and execute the payments and a third one to account for special projects.
- One with Commerzbank necessary to collect the VAT refunds and contributions from events organized by EASA.
- One with Banque et Caisse d'Epargne de l'Etat of Luxembourg opened following a 2013 negotiated tender where the Agency deposited some of its excess cash in order to diversify and minimize treasury risks and potentially achieve a good return.

Payables

Payables arising from the purchase of goods and services are recognized at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies are delivered and accepted by the Agency.

Accrued expenses

In accordance with EC Accounting Rules no. 10 complemented by chapter 19 under IPSAS 19 (Provisions, contingent liabilities and contingent assets) accruals are made to recognize the amounts to be paid for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees (for example, amounts relating to accrued vacation pay). Most of the accruals are determined based on the amounts entered by the authorizing officers in the official carry-over forms which they submit at year-end. These accruals are reported under current liabilities-current payables.

Accrued vacation and other staff related accruals

In accordance with EC Accounting Rule no. 12 a liability for untaken holidays (accumulating compensated absences) at year-end has been included in the balance sheet under the current liabilities heading (current payables).

Statement of Financial Performance**Revenue**

EASA's revenues consist of a subsidy and specific grants for technical cooperation with third countries received from the Commission, revenue from Fees and Charges, contributions from third EFTA countries, recoveries of expenses as well as revenue from the interest received on the bank deposits. A clear distinction is made in the Statement of Financial Performance between revenue from exchange (Fees and Charges related) and non-exchange transactions (subsidy, etc.).

The revenue recognition criteria applied are those described in the EC Accounting Rule number 4 for revenue and receivables. The two major items of revenue are discussed below.

Non-exchange revenue: Revenue received from the European Union bodies

The EC subsidy (non-exchange revenue) is intended to cover the Regulatory activities of the Agency including the cost of the allocated support. The related receivables and revenue are recognized when the recovery orders are issued by the Agency. At the end of each financial year the excess of subsidies over costs as assessed for budget purposes on a modified cash basis is returned to the Commission. In addition, included here are grants and other contributions.

Exchange Revenue: revenue from Fees and Charges levied by the Agency

The governing rules on which EASA invoices the applicants are provided by the European Commission Regulation (EU) No 319/2014 (which as of April 2014 supersedes Regulation (EC) no 593/2007) on the Fees and Charges levied by the Agency.

Accrual cut-off rules for revenue

Deferrals: as in previous years some of the amounts were invoiced in advance and overlap over the next financial years, therefore a certain part has to be deferred.

As in the previous years the deferral is calculated based on a straight line basis which is derived from the billing period of each invoice or on the average project duration when known. The cut-off was applied on each invoice and credit note sent out during the year as well as on the amounts which were accrued.

Below is a summary of the rules applied to deferrals:

BL	Description	Type	Rule
01NF	Type Certificate / Restricted Type Certificate	Non-Periodical Fees	actual billing cycle / prorata invoice amount
01PF	Type Certificate / Restricted Type Certificate	Periodical Fees (Annual Fees)	actual billing cycle / prorata invoice amount
02NF	Supplemental Type Certification	Non-Periodical Fees	actual billing cycle / prorata invoice amount
03NF	Major Changes & Repairs	Non-Periodical Fees	actual billing cycle / prorata invoice amount
04NF	Minor Changes & Repairs	Non-Periodical Fees	Per application: average duration of 323 days
06NF	Design Organisation Approval	Non-Periodical Fees	Per application: average duration of 693 days
06PF	Design Organisation Approval	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
07NF	Alternative Procedure to DOA	Non-Periodical Fees	actual billing cycle / prorata invoice amount
08NF	Production Organisation Approval	Non-Periodical Fees	Per application: average duration of 873 days
08PF	Production Organisation Approval	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
10NF	Foreign Maintenance Organisation Approval	Non-Periodical Fees	Per application: average duration of 508 days
10PF	Foreign Maintenance Organisation Approval	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
11NF	Continuing Airworthiness Management Organisation Approval	Non-Periodical Fees	Per application: average duration of 902 days
11PF	Continuing Airworthiness Management Organisation Approval	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
12NF	Part 145 / 147 approvals with bilateral agreements	Non-Periodical Fees	Per application: average duration of 275 days
12PF	Part 145 / 147 approvals with bilateral agreements	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
13NF	Foreign Maintenance Training Organisation Approval	Non-Periodical Fees	Per application: average duration of 565 days
13PF	Foreign Maintenance Training Organisation Approval	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
AFM NA	Approval of Aircraft Flight Manual Revision	Non-Periodical Fees	Per application: average duration of 213 days
AMOC NA	Acceptable Means of Compliance to AD's	Non-Periodical Fees	actual billing cycle / prorata invoice amount
AOA	Air Traffic Controller (ATCO) Training Organisation Approval	Fees	actual billing cycle / prorata invoice amount
CS NA	Certification Support for Validation	Non-Periodical Fees	actual billing cycle / prorata invoice amount
ECOFA NA	Export Certificate of Airworthiness	Non-Periodical Fees	actual billing cycle / prorata invoice amount
MR NA	Maintenance Review Board	Non-Periodical Fees	actual billing cycle / prorata invoice amount
OEB NA	Operations Evaluation Board	Non-Periodical Fees	actual billing cycle / prorata invoice amount
PTF NA	Approval of Flight Conditions for a permit to fly	Non-Periodical Fees	All revenue recognised in the billing year
TAC NA	Technical Advice Contracts	Non-Periodical Fees	actual billing cycle / prorata invoice amount
E-exam	E-examination	Non-Periodical Fees	actual billing cycle / prorata invoice amount
FSTD NF	Flight Simulation Training Device	Non-Periodical Fees	actual billing cycle / prorata invoice amount
FSTD PF	Flight Simulation Training Device	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
LOA/SQ PF	Letters of Acceptance for navigation database Suppliers/Flight Simulator Training Device Qualification	Non-Periodical Fees	actual billing cycle / prorata invoice amount
NAA-training	Technical Training to NAAs	Non-Periodical Fees	actual billing cycle / prorata invoice amount
AOA NF	Air Traffic Mgmt./Air Navigation Systems	Non-Periodical Fees	actual billing cycle / prorata invoice amount
AOA PF	Air Traffic Mgmt./Air Navigation Systems	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount
ATO NF	Approved Training Organisation	Non-Periodical Fees	actual billing cycle / prorata invoice amount
ATO PF	Approved Training Organisation	Periodical Fees (Surveillance Fees)	actual billing cycle / prorata invoice amount

Accruals: the accruals are based on the analysis performed by the Authorizing Officer.

Expenditure

Expenses arising from the purchase of goods and services are recognized when the supplies are delivered and accepted by the Agency. They are valued at original invoice cost.

At year-end, incurred eligible expenses already due to the beneficiaries but not yet reported are estimated and recorded as accrued expenses. The accruals are largely based on estimates from the Authorizing Officers who are in the best position to communicate the level of services and goods provided/delivered but not invoiced to EASA by year-end.

Contingent liabilities

According to EC Accounting Rule no.10 the term contingent is used for liabilities and assets that are not recognized because their existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

The contingent liabilities are detailed in note 3.11-Contingent Liabilities.

Employee benefits

The staff of the Agency are entitled to pensions rights according to the pension scheme as defined in the Staff Regulations of the European Communities. The corresponding pension benefits are managed and paid by the European Commission. In compliance with Article 83a of the Staff Regulations, the contribution needed to fund the scheme is financed by the General Budget of the European Union and no employer contribution is paid by the Agency. As a result of this, no pension liability is recognized in the balance sheet of the Agency. However, as from 2016, the Agency will have to bear the financial cost of the Pension contribution for the Fees & Charges financed staff as presented in its official business plan. More details are available in note 3.11-Contingent Liabilities.

3.2 Non-current assets

Non-current assets are fixed assets used and owned by the Agency and are composed of tangible, intangible and other non-current assets.

3.2.1 Tangible and Intangible Assets

Intangible assets are mostly composed of computer software. There was one internally generated intangible asset capitalized (915K€) in 2014, namely the “Applicant Portal” Project which went live in June 2014. Assets under construction at 31/12/14 amounted to 837€K relating to one internally generated intangible asset, namely the Human Resources Integrated System.

2014		Internally generated Computer Software Under Construction	Internally generated Computer Software	Other Computer Software	Total Computer Software	Total
Gross carrying amounts 01.01.2014	+	1,356	0	10,193	10,193	11,549
Additions	+	396	0	103	103	499
Transfers between headings	-/+	(915)	915	0	915	0
Gross carrying amounts 31.12.2014		837	915	10,296	11,211	12,048
Accumulated amortization and impairment 01.01.2014	-	0	0	(9,729)	(9,729)	(9,729)
Amortization	-	0	(133)	(230)	(363)	(363)
Accumulated amortization and impairment 31.12.2014		0	(133)	(9,959)	(10,092)	(10,092)
Net carrying amounts 31.12.2014		837	781	337	1,119	1,956

Tangible fixed assets consist mainly of IT Hardware, furniture and fixtures. Disposals of 696K€ took place during the year (mainly consisting of a donation to a charity organization called Viafrica (595K€), as well as the scrapping of a server (95K€), resulting in a 2K€ loss in total.

2014		Computer hardware	Furniture and vehicles	Other Fixtures and Fittings	Tangible assets under construction	Total
Gross carrying amounts 01.01.2014	+	4,329	1,771	743	0	6,842
Additions	+	503	37	3	0	543
Disposals	-	(657)	-	(38)	0	(696)
Gross carrying amounts 31.12.2014		4,175	1,808	708	0	6,689
Accumulated amortization and impairment 01.01.2014	-	(3,088)	(1,031)	(538)	0	(4,657)
Depreciation	-	(602)	(171)	(87)	0	(860)
Disposals	+	656	-	38	0	694
Accumulated amortization and impairment 31.12.2014	-	(3,034)	(1,202)	(587)	0	(4,823)
Net carrying amounts 31.12.2014		1,140	605	121	0	1,866

3.2.2 Other non-current assets

Other non-current assets	Balance at 31.12.2014	Balance at 31.12.2013
Prepaid rent & utilities	202	404
Total	202	404

The 202K€ decrease reflects the release to the Statement of Financial Performance (SFP) of the amount related to the pre-paid expense during the year.

3.3 Current Assets

3.3.1 Current receivables

Current Receivables	Balance at 31.12.2014	Balance at 31.12.2013
Receivable from customers	7,001	5,687
Accrued credit notes	(1,612)	(374)
Doubtful Customers	(269)	(592)
VAT recoverable	877	507
Total	5,997	5,227

In 2014 the actual receivables from customers increased by 1,314K€ or 32% as a result of a 810K€ or 14% increase in receivables from F&C invoicing (19,688K€ or 25% increase in overall invoiced) plus 507K€ more (510K€ in 2014 versus 3K€ in 2013) related to the consolidated DG Devco Contract under international cooperation.

Accrued credit notes from F&C customers increased significantly by 728K€ compared to 2013. The accrual is based on actual credit notes posted in 2015 until mid-February. There is one major credit note of 382K€ and 12 other credit notes with a value higher than 10K€ which together account for 71% of the total. The difference of 510K€ to the 1.612 K€ is the counterpart to the receivables from EU (the 510K€) described above under receivables from customers.

The provision for doubtful receivables decreased by 323K€ to 269K€ in 2014 mainly due to a credit note of 192K€ being issued for one customer. There was a write off of 81K€ completed during the year in accordance with Art.55 of the Financial Regulation. The provision at 31.12.14 includes 108K€ relating to one customer. Open invoices relating to 2009 to 2014 were assessed on a case by case basis.

The 877K€ recoverable VAT (of which 248K€ was received in January 2015) relates to the refundable VAT related to payments made to suppliers in the last five months of 2014 and still to be refunded by the German tax authorities.

Other receivables from EU institutions	Balance at 31.12.2014	Balance at 31.12.2013
Other receivables from EU institutions	1,163	10

This is the result of the reconciliation agreed with various EU institutions.

3.3.2 Sundry receivables

Sundry Receivables	Balance at 31.12.2014	Balance at 31.12.2013
Receivable from staff	47	69
Advance on removal cost	4	0
Total	51	69

The receivable from staff is made up of deductions not carried out and salary advances.

3.3.3 Accrued and deferred revenue

Accrued revenue	Balance at 31.12.2014	Balance at 31.12.2013
Accrued income fees and charges	11,009	12,497
Accrued interest income	59	74
Total	11,067	12,571

Deferred revenues	Balance at 31.12.2014	Balance at 31.12.2013
Deferred revenues F&C	30,861	24,296
Deferred revenues Non F&C	1,155	12
Total	32,016	24,308

Accrued income fees and charges accounts for invoices or billable travel cost incurred in the current or past periods which was not invoiced by 31 December 2014. The 1,561K€ or 24% less accruals (invoices not sent) is due to less travel accrual related (1,614K€ or 25%).

The accrued interest income is the interest to be received from customers and banks.

Deferred revenue: as in the previous year, the largest part of the F&C deferred revenue (54%) is related to the type and restricted type certificates and major change and repairs which are invoiced up-front for a period of 12 months. The other 46% percent relates mainly to periodical and annual fees.

A full picture of the fees and charges (F&C) amounts accrued and deferred as well as the impact of last year's reversal is presented in the table presented under note 3.8.1 Revenue generated from Fees and Charges.

Also, the section called "Exchange Revenue: revenue from Fees and Charges levied by the Agency" (page 10) under note 3.1 "Summary of significant accounting policies" explains the details concerning the principles applied in revenue recognition related to fees and charges.

The non F&C revenue relates to international cooperation.

3.3.4 Prepaid expenses

Prepaid Expenses	Balance at 31.12.2014	Balance at 31.12.2013
Prepaid IT services	456	503
Prepaid other	32	0
Prepaid missions	2	6
Prepaid rent & utilities within one year	243	286
Prepaid social welfare & staff expenditure	1,662	1,318
Total	2,395	2,112

Most of the IT services relate to hardware, software (licenses) and other technical equipment paid in advance.

The 283K€ or 13% overall increase is mainly due to the increase in prepaid social welfare and staff expenditure which represents the advance payments related to school allowances paid for the dependents of staff and is following the trend set by the staff increase, family demographics and the choice of schools.

3.3.5 Cash

Cash	Balance at 31.12.2014	Balance at 31.12.2013
ING Bank-Belgium	1,506	9,812
ING Bank (Fees and charges)-Belgium	38,274	32,989
ING Bank Special Projects-Belgium	3,580	4,542
Commerzbank-Germany	196	7
BCEE Bank-Luxembourg	20,040	5,005
Total	63,597	52,355

The 11,242K€ or 21% increase in cash balance reflects the higher amounts recovered due to the higher amounts invoiced since April 2014 under the new Fees and Charges regulation, combined with an efficient debt recovery process.

3.4 Non-current liabilities

NON-CURRENT LIABILITIES	Balance at 31.12.2014	Balance at 31.12.2013
Dilapidation	642	642
Total	642	642

The actual rent contracts states that the Agency has the legal and financial obligation to bring – at the end of the contract in 2016 - the rented floors back to their original condition as well as to replace some items (e.g. carpets). During 2013 negotiations took place between EASA and the

landlord and the amount to be paid was revised down to 500K€ for the Cologne office. The amount for Brussels office has remained unchanged at 142K€.

There is no change in the estimate in 2014 therefore the amounts stays the same.

3.5 Short-term provision

SHORT-TERM PROVISION	Balance at 31.12.2014	Balance at 31.12.2013
Short-term provision for risk and charges	-	1,037
Total	-	1,037

The short-term provision for risk and charges accounts for the for salary increases and related adjustments from previous years. As of the end of 2014 there was nothing outstanding in this category as all dues were paid throughout the year.

3.6 Current payables

Current payables	Balance at 31.12.2014	Balance at 31.12.2013
Payables to suppliers	1,041	1,736
Accrued charges-untaken holidays	1,387	1,585
Accrued charges-other	6,249	7,963
Unpaid salaries	99	592
Total	8,775	11,875

The payables to suppliers plus accrued charges-other represent the amounts indicated by the Authorizing Officers in the carry-forward forms used for the year-end closure exercise plus amounts calculated separately (due to their complexity) for certain items such as outsourcing to the National Aviation Authorities (NAA's).

One significant portion of the accrued charges-other accounts for the NAA related expenses not paid by year-end which for 2014 (the accrual) was estimated to be at 4,682K€ which is 533K€ less than last year.

The other accrued charges plus payables are 2,607K€ this year compared to 4,482K€ last year and as mentioned it is the result of the amounts indicated by the authorizing officer on the carry-forward forms.

Payables to suppliers represent the portion of amounts due supported by actual invoices received and not paid by the end of the year.

The unpaid salaries consists of outstanding amounts due to staff at the end of 2014 and paid in 2015.

3.7 Payables-EU entities

Payables-EU entities	Balance at 31.12.2014	Balance at 31.12.2013
Subsidy to reimburse to EC	1,460	798
Other payables to EU institutions	93	297
Grants	3,421	4,522
Total	4,974	5,617

The subsidy to be reimbursed to the European Commission corresponds to the budget outturn account for the financial year 2014 which was determined on a modified cash basis. This amount is 1,459K€ in 2014. The detailed calculation is presented in the Budget Outturn Account table under note 4.1.

The 3,421K€ is the open amount of the grants received after performing the required cut-off for these grants received from DG DEVCO, DG ENLARG and delegations funded through the multi annual European development fund. The amount reflects the increasing involvement of the Agency in the area of International Cooperation.

3.8 Operating Revenue

The Agency's 2014 revenue comes from the following sources:

	Note	2014	2013
OPERATING REVENUE	3.7		
Fees and Charges	3.7.1	89,387	78,324
Contribution from EU entities	3.7.2	37,721	37,903
Recovery of expenses	3.7.3	923	1,062
Contribution from EFTA countries	3.7.4	1,036	991
TOTAL OPERATING REVENUE		129,067	118,280

The overall 10,787K€ or 9% revenue increase is driven by the rise in fees and charges revenue which is 11,063K€ or 14% higher than last year. There is a slight decrease in the overall EU contributions (due to a lower subsidy received (688 K€ less) and a higher budget outturn (661K€ more), to be returned to the EU compensated by 1,097 K€ more from international cooperation related (see note 3.8.2 for more details).

3.8.1 Revenue generated from Fees and Charges

Budget Line	2014 INVOICED			2014 Accrued			2014 def	2013 Reversals				Total
BL	F&C	Travel	Total	F&C	Travel	CN's	F&C	F&C Accrued (-)	Accrued Travel (-)	Credit Notes (+)	F&C Deferred (+)	2014 Revenue
01NF	14.220	622	14.842	1.109	286	(417)	(3.482)	(903)	(759)	7	4.962	15.647
01PF	16.468	216	16.683	317	78	(17)	(6.728)	(594)	(221)	-	2.454	11.972
02NF	3.778	152	3.930	8	69	(81)	(1.780)	(8)	(111)	179	1.216	3.423
03NF	15.449	806	16.255	189	245	(263)	(6.572)	(335)	(362)	72	5.276	14.505
04NF	291	-	291	1	-	(6)	(119)	(2)	-	1	51	216
06NF	407	38	445	2	21	(38)	(260)	(1)	-	-	181	351
06PF	5.515	189	5.705	-	81	-	(2.710)	-	(110)	26	2.594	5.586
07NF	113	-	113	0	-	-	(19)	-	-	-	-	94
08NF	65	107	172	-	47	(4)	(41)	-	(41)	-	30	163
08PF	3.348	613	3.962	-	232	-	(1.930)	-	(317)	-	1.650	3.598
10NF	342	406	748	-	190	(115)	(320)	-	(200)	58	380	742
10PF	10.722	3.235	13.957	-	1.400	(77)	(5.363)	-	(1.766)	-	4.308	12.459
11NF	-	6	6	-	3	-	-	-	(2)	-	-	7
12NF	136	-	136	-	-	-	(42)	(0)	-	-	14	108
11PF	118	11	129	-	5	-	(74)	-	(8)	-	45	96
12PF	1.231	3	1.234	-	-	-	(520)	-	-	3	544	1.261
13NF	174	56	230	-	26	(66)	(91)	-	(19)	-	14	94
13PF	1.015	483	1.498	-	206	-	(560)	-	(255)	13	386	1.287
14NF	-	-	-	-	-	-	-	-	-	-	8	8
AFM NA	331	-	331	14	-	-	(47)	(19)	-	1	17	297
AMOC NA	45	-	45	-	-	-	-	(22)	(3)	-	-	20
CS NA	443	127	570	-	59	-	(0)	(450)	(80)	-	29	127
ECOFA NA	706	-	706	136	-	-	-	(167)	(0)	-	1	675
MR NA	3.590	1.448	5.039	1.120	464	-	(1)	(1.170)	(597)	3	-	4.859
OEB NA	699	436	1.134	-	46	-	-	(432)	(169)	12	-	591
PTF NA	297	-	297	13	-	-	-	(15)	-	-	-	296
TAC NA	317	5	322	55	9	-	(13)	(161)	(4)	-	-	209
E-exam	41	-	41	-	-	-	(2)	(18)	-	-	-	21
LOA PF	72	-	72	17	-	-	-	(21)	-	-	-	69
LOA NF	4	-	4	-	-	-	-	-	-	-	-	4
NAA-TRAINING	191	-	191	35	-	-	(0)	(62)	-	-	8	172
AOA PF	563	-	563	180	-	-	-	(204)	(8)	-	-	531
ATO PF	537	49	586	112	22	(19)	(7)	(117)	(68)	-	128	638
ATO NF	460	166	626	77	46	-	(123)	-	-	-	-	626
ATCO PF	11	21	32	7	10	-	-	-	-	-	-	49
ATCO NF	13	-	13	-	-	-	-	-	-	-	-	13
FSTD PF	2.157	1.996	4.153	757	870	-	(0)	(1.232)	(1.463)	-	8	3.094
FSTD NF	1.424	890	2.314	588	326	-	-	-	-	-	-	3.229
OSD NF	597	259	856	1.249	206	-	(57)	-	-	-	-	2.253
Total 2014	85.891	12.342	98.233	5.987	4.948	(1.102)	(30.861)	(5.934)	(6.562)	374	24.305	89.387

The above table provides a complete picture of the 2014 revenue recognition process on an accrual basis and the full impact on the Statement of Financial Performance as well as the computation of the accrued and deferred revenue balances reflected in the balance sheet.

The overall Fees and Charges recognized revenue is 11,063K€ or 14% higher than last year mainly due to introduction of the new Fees and Charges regulation as of April 2014. The new tariffs drove the overall amounts invoiced in the year up by 19,682K€ or 25%. Also, as a result of the accrual based cut-off amounts were deferred and accrued as follows in comparison to last year:

- 6,566K€ or 27% more deferred (invoices sent in advance)
- 1,561K€ or 24% less accruals (invoices not sent)
- 728K€ or 194% more credit note accruals (credit notes not sent)

The methods and principles for revenue recognition have been explained under note 3.1 in the paragraph called Revenue-Exchange Revenue.

3.8.2 Revenue received from the European Union

The 37,721 K€ (37,903 K€ in 2013) shown as revenue in 2014 under accrual accounting is the result of the 34,174 K€ cash received as subsidy (34,862 K€ in 2013) plus the 1,035 K€ (967 K€ in 2013) EFTA contribution received through the EC and 3,968 K€ operational grants (2,871 K€ in 2013) less the budget outturn to be returned to the European Union which amounted to 1,459 K€ in 2014 (798 K€ last year).

3.8.3 Recovery of expenses

The recovery of expenses is linked to the recovery of cost related to staff parking, standardization inspections and conferences and meetings organized by EASA.

3.8.4 Contribution from EFTA countries

The amount received is the contribution from the Swiss Federal Office of Civil Aviation and paid directly to the Agency.

3.9 Operating expenses

OPERATING EXPENSES	3.8	2013	2014
Staff expenses	3.8.1	(71,810)	(67,819)
Buildings and related expenses	3.8.2	(9,551)	(7,716)
Other expenses	3.8.3	(6,091)	(7,706)
Depreciation and write offs	3.8.4	(983)	(2,192)
Outsourcing and contracting activities	3.8.5	(32,059)	(35,684)
TOTAL OPERATING EXPENSES		(120,494)	(121,117)

In 2014 operating expenses are 623K€ or 1% lower compared to 2013 reflecting the following evolutions:

- 3,991K€ or 6% increase in staff and related costs
- 1,835K€ or 24 % increase in building expenses
- 1,615K€ or 21% decrease in other expenses
- 1,210K€ or 55% decrease in depreciation and write-offs
- 3,625K€ or 10% decrease in outsourcing and contracting activities

The main drivers behind these variations are provided in the following notes.

3.9.1 Staff expenses

Staff Expenses	2014	2013
Salaries and related allowances	64,514	61,152
Social security	2,657	2,521
Other staff expenses	4,639	4,146
Total	71,810	67,819

There was a 26 FTE's increase in 2014 which drives the 3,991K€ or 6% increase in the overall salaries and related allowances expense category. This also led to increases in social security and other staff expenses

3.9.2 Building and related expenses

Building and related expenses	2014	2013
Rent	7,528	6,166
Related expenses	2,023	1,550
Total	9,551	7,716

The 1,362K€ or 22% increase in rent reflects a normalized level of expenditure as compared to 2013 when prior established provisions were reversed (dilapidation and various other accruals related to unpaid amounts to the landlord).

The related expenses are up 473K€ or 31% mainly due to consulting expenses all year-round linked to the new building project.

3.9.3 Other expenses

Other Expenses	2014	2013
Temporary assistance	891	876
Administrative assistance	420	405
Recruitment	83	191
Travel	58	61
Training	440	576
IT and equipment	3,422	4,366
Stationery, supplies and other	145	147
Legal	38	344
Postage and communication	523	655
Other	71	85
Total	6,091	7,706

The 1,615K€ or 21% is mainly due to the decrease of 944K€ or 22% in IT and equipment, 306K€ or 89% in legal expenses and 376K€ or 26% in training, postage and communication and recruitment.

3.9.4 Depreciation and write-offs

Depreciation and write-offs	2014	2013
Depreciation and amortisation of fixed assets	1,225	2,275
Provision for risk on receivables	(242)	(83)
Total	983	2,192

Depreciation and amortization decreased in 2014 by 1.051K€ or 53% compared to 2013 caused mainly by the fact that the ARIS and ERP systems were fully depreciated in 2013. The depreciation and amortization rules have been explained in note 3.2 Non-current assets. Assets under construction in 2014 amounted to 837K€ relating to one Internally generated Intangible Assets called the Human Resources Integrated System project (HRIS).

3.9.5 Outsourcing and contracting activities

Certification and other operating expenses	2014	2013
Certification activities (NAA and JAA)	20,095	21,948
Other operating expenses	5,352	6,277
Meetings	474	614
Translation/Publications	834	1,075
Missions/Technical Training	5,303	5,623
Software development	-	147
Total	32,059	35,684

The overall 3,625K€ or 10 % decrease in 2014 compared to 2013 is due largely to:

- 1,852K€ or 8% decrease in the NAA related expenses

- 925K€ or 63% decrease in other operating expenses as result of drop in expenditure related to all subcategories: safety strategy, research, studies, information and publications, international cooperation (financed by regular subsidy, no big contracts in 2014) etc.
- 139K€ or 23% decrease in meetings related
- 320K€ or 6% decrease in translations/publications related
- Nil software development expenses as these expenses are now charged to a different heading (IT and equipment see note 3.9.3) since 2013.

3.10 Non-operating revenue (expenses)

Non-operating revenue	2014	2013
Bank interest	111	171
Interest received from customers	0	432
Total	111	603
Non-operating expense		
Bank charges	0	(23)
Exchange differences	(17)	(5)
Other financial charges	(54)	(25)
Total	(71)	(54)
Total Net	40	549

The lower bank interest reflects the low interest rates (lowest ever) applied in 2014 by the banks on the Agency's deposits 0.2% on average compared to 0.6% in 2013.

The interest received from customers show a net of almost zero due to less late interest being invoiced (most payments received on time so no need to charge a penalty) and also due to one major credit note of 191K€ for one customer.

Other financial charges represent late payment fees charged by suppliers for goods and services bought by the Agency.

3.11 Contingent liabilities

The contingent liabilities are established according to EC Accounting rule number 10 (provisions, contingent liabilities and contingent assets) paragraph 4.6 and consist of future financial obligations linked to the operating leases for the building(s) and the amounts to be paid under future commitments:

1. Operating lease commitments for rent:

- Amounts still to be paid from 31 December 2014 up to the end of June 2016 under the operating lease for the Cologne (Koln-Triangle) office amount to 10,413K€ (16,984K€ at 31 December 2013).
- Amounts to be paid from July 2016 until 2036 under the operating lease for the new office (Neue-Direktion) will amount to 159,359K€ (159,197K€ at 31 December 2013).
- Amounts still to be paid from 31 December 2013 until 2036 under the operating lease for the Brussels office were revised down to 2,286K€ from 9,555K€ at 31 December 2013 (the contract will run up to 28.02.2021 only).

The contractual payments are scheduled as follows:

Description	Charges still to be paid			
	<1yr	1-5 yrs.	>5 yrs.	Total charges to be paid
Operating leases : Koln-Triangle building	6,725	3,688	-	10,413
Operating leases : Neue-Direktion		25,168	134,191	159,359
Operating leases : Brussels	345	1,876	66	2,286
Total	7,071	30,731	134,257	172,059

2. The budgetary RAL is the amount representing the open commitments, for which payments and or de-commitments have not yet been made. The amount disclosed as a future commitment is the budgetary RAL less related amounts that have been included as expenses in the Statement of Financial Performance.

RAL	2014	2013
Open budget commitments	18,124	20,424
Contractual commitments	45,048	31,804
Gross amount	63,172	52,228
Accrued charges	(7,036)	(9,036)
Total	56,136	43,192
Assigned revenue impact	(45,048)	(31,804)
Total	11,088	11,388

3.12 Other Aspects

1. Rental lease for new headquarters

EASA signed rental and fit out contracts for its new headquarters at Neue-Direktion Köln in July 2013.

Construction of the new headquarters building is well underway and on time.

Completed	Installation of container village, pile foundation
05/2014–04/2015	Main building structure
01/2015–11/2015	Façade
05/2014–02/2016	Technical Installations
05/2014–04/2016	Fit out
05/2016–06/2016	Outdoor installations
04/2016–06/2016	Commissioning of technical installations, acceptance and hand over

The internal steering committee chaired by the Executive Director meets monthly to review the progress.

2. Pension cost

As from 2016, the Agency will have to bear the financial cost of the Pension contribution for the Fees & Charges financed staff. The calculation of the future financial impact will be made by applying a revised rate of 20,2% to the basic salary cost of the Fees & Charges financed staff as from 2016. The actual calculation is pending and is (will be calculated) by the concerned DG.

3. Payroll calculation and staff expenses

All salary calculations giving the total staff expenses included in the provisional annual accounts of the Agency are externalized to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office-PMO) which is a central office of the European Commission. The PMO's mission is to manage the financial rights of permanent, temporary and contractual staff working at the Commission, to calculate and to pay their salaries and other financial entitlements. The PMO provides these services to other EU institutions and agencies as well. The PMO is also responsible for managing the health insurance fund of the Institutions, together with processing and paying the claims of reimbursement from staff members. The PMO also manages the pension fund and pays the pensions of retired staff members. PMO is being audited by the European Court of Auditors. The Agency is only responsible for the communication to the PMO of reliable information allowing the calculation of the staff costs. It is also responsible to check that this information has been correctly handled in the monthly payroll report used for accounting payroll costs. It is not responsible for the calculation of the payroll costs performed by PMO.

4. Other

1. European Dynamics, an applicant to the EASA.2009.OP.02 call for tender, lodged on 22 July 2009 an application to the Court of First Instance of the European Communities (CFI), requesting the annulment of decisions of the EASA in the respective call for tender and a total payment of 6,100 K€ plus all legal costs and expenses. The Statement of Defence was submitted to the Court of First Instance on the 11th of December 2009. The oral hearing took place 15 May 2014 and the judgement is still pending.

2. Heli-Flight GmbH & Co. KG ("applicant") lodged an application to the General Court of the European Union (CG) on 06th March 2013, which concerns EASA's decision rejecting an application for the approval of flight conditions for a R66 helicopter submitted by the applicant. Among others the applicant is requesting that EASA pays for all the losses incurred as a result of the rejection, plus the cost of the proceedings. The oral hearing was held 10 July 2014. In the judgement which was delivered 11 December 2014 the Court fully rejects the appeal and orders the appellant to reimburse the Agency's legal and related costs which are still to be decided upon. Heli-Flight may appeal the judgement until 23 February 2015.

3. Non contractual liabilities: as a result of its certification or regulatory activities, the Agency is exposed to potential liabilities which could have a heavy financial impact. After completion of a study by external consultants to identify and assess all risks arising from the Agency's activities and to estimate the related cost to be covered by an insurance scheme / policy, the commission was informed about the results and asked for its view. The Commission notified the Agency (by letter dated 28th September 2007), that the Agency should not take out any insurance for its non-contractual liability and that any possible damage caused by the Agency is entirely covered by the Community budget.

3.13 Related party disclosure

Highest grade description	Grade	Number of people at this grade
Executive Director	AD 14	1
Director	AD 15	1
Director	AD 14	3

The remuneration equivalent to the grades of the key management personnel in the table can be found in the Official Journal L 345/10 of 23 December 2008.

3.14 Events after the balance sheet date

At the date of issue of the accounts, no material issue came to the attention of the accounting officer of the Agency or were reported to him that would require separate disclosure under that section. The annual accounts and related notes were prepared using the most available information and this is reflected in the information presented above.

4. REPORT ON BUDGETARY AND FINANCIAL MANAGEMENT

4.1 Budget Outturn Account for year 2014 (all amounts in Euros)

BUDGET OUTTURN ACCOUNT FOR THE FINANCIAL YEAR 2014

		2014	2013
REVENUE			
Balancing Commission subsidy	+	35,209,468.00	35,829,562.00
Other subsidy from Commission (Phare, IPA,...)	+	3,905,076.39	6,095,633.70
Fee income	+	96,992,870.14	81,941,568.11
Other income	+	1,320,302.77	1,002,932.34
TOTAL REVENUE (a)		137,427,717.30	124,869,696.15
EXPENDITURE			
<i>Title I: Staff</i>			
Payments	-	74,392,316.60	68,773,523.91
Appropriations carried over	-	382,714.16	664,919.92
<i>Title II: Administrative Expenses</i>			
Payments	-	12,675,961.03	12,739,991.35
Appropriations carried over	-	3,602,515.62	3,194,315.74
<i>Title III: Operating Expenditure</i>			
Payments	-	30,938,530.50	33,282,295.45
Appropriations carried over	-	59,187,059.85	48,368,489.07
TOTAL EXPENDITURE (b)		181,179,097.76	167,023,535.44
OUTTURN FOR THE FINANCIAL YEAR (a-b)		-43,751,380.46	-42,153,839.29
Cancellation of unused payment appropriations carried over from previous year	+	231,970.61	555,302.17
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	+	44,995,986.46	42,401,672.23
Exchange differences for the year (gain +/- loss -)	+/-	-16,851.83	-5,344.40
BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR		1,459,724.78	797,790.71
Balance year N-1	+/-	797,790.71	61,620.84
Positive balance from year N-1 reimbursed in year N to the Commission	-	-797,790.71	-61,620.84
Result used for determining amounts in general accounting		1,459,724.78	797,790.71
Commission subsidy - agency registers accrued revenue and Commission accrued expense		33,749,743.22	
Pre-financing remaining open to be reimbursed by agency to Commission in year N+1		1,459,724.78	
Not included in the budget outturn:			
Interest generated by 31/12/N on the Commission balancing subsidy funds and to be reimbursed to the Commission (liability)	+		79,719.93

4.2 Budget implementation

BUDGET IMPLEMENTATION FOR THE YEARS 2013 - 2014

	2014		2013	
	Payments	Commitment	Payments	Commitment
TITLE I - Staff expenses				
Budget appropriation - C1+R0+C4+C5(1)	76,450,212.58	76,450,212.58	70,718,529.23	70,718,529.23
Committed		74,771,871.76		69,437,170.48
Paid	74,392,316.60		68,773,523.91	
Automatic carryovers	382,714.16		664,919.92	
Total expenditure/commitment (2)	74,775,030.76	74,771,871.76	69,438,443.83	69,437,170.48
Appropriations carried over from assigned revenue (3)		3,159.00		1,273.35
Cancelled	1,675,181.82	1,675,181.82	1,280,085.40	1,280,085.40
% used on budget appropriation (2+3)/(1)	97.81%	97.81%	98.19%	98.19%
TITLE II - Administrative expenses				
Budget appropriation - C1+R0+C4+C5(1)	16,536,219.26	16,536,219.26	16,279,924.38	16,279,924.38
Committed		16,257,247.37		15,917,540.09
Paid	12,675,961.03		12,739,991.35	
Automatic carryovers	3,602,515.62		3,194,315.74	
Non-automatic carryovers				
Total expenditure/commitment (2)	16,278,476.65	16,257,247.37	15,934,307.09	15,917,540.09
Appropriations carried over from assigned revenue (3)		21,229.28		16,767.00
Cancelled	257,742.61	257,742.61	345,617.29	345,617.29
% used on budget appropriation (2+3)/(1)	98.44%	98.44%	97.88%	97.88%
TITLE III - Operating expenses				
Budget appropriation - C1+R0+C4+C5(1)	90,906,617.08	90,906,617.08	82,318,203.51	82,318,203.51
Committed		45,102,108.12		49,865,209.71
Paid	30,938,530.50		33,282,295.45	
Automatic carryovers	58,827,059.85		48,368,489.07	
Non-automatic carryovers	360,000.00	360,000.00		
Total expenditure/commitment (2)	90,125,590.35	45,462,108.12	81,650,784.52	49,865,209.71
Appropriations carried over from assigned revenue (3)		44,663,482.23		31,785,574.81
Cancelled	781,026.73	781,026.73	667,418.99	667,418.99
% used on budget appropriation (2+3)/(1)	99.14%	99.14%	99.19%	99.19%
TOTAL				
Budget appropriation - C1+R0+C4+C5(1)	183,893,048.92	183,893,048.92	169,316,657.12	169,316,657.12
Committed		136,131,227.25		135,219,920.28
Paid	118,006,808.13		114,795,810.71	
Automatic carryovers	62,812,289.63		52,227,724.73	
Non-automatic carryovers	360,000.00	360,000.00	0.00	
Total expenditure/commitment (2)	181,179,097.76	136,491,227.25	167,023,535.44	135,219,920.28
Appropriations carried over from assigned revenue (3)		44,687,870.51		31,803,615.16
Cancelled	2,713,951.16	2,713,951.16	2,293,121.68	2,293,121.68
% used on budget appropriation (2+3)/(1)	98.52%	98.52%	98.65%	98.65%

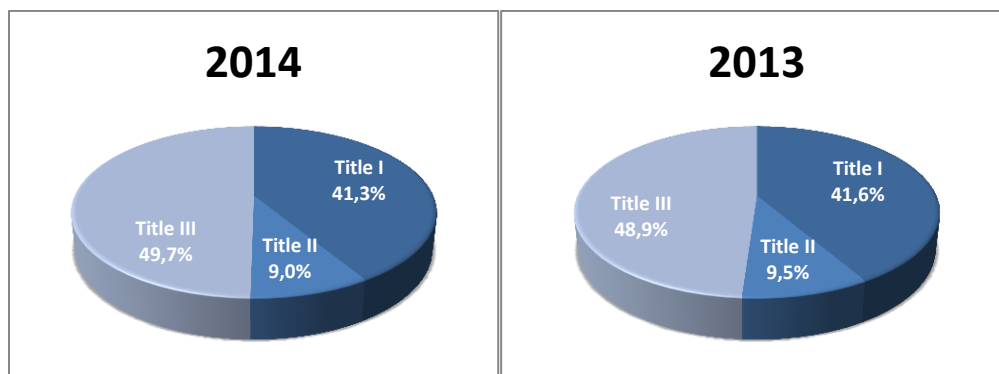
4.3 Major aspects of the implementation of the budget

In 2014, the Agency has used only non-differentiated appropriations.

The total consumption of commitment appropriations reached 181.179 K€ (167.024 K€ in 2013), of which 136.131 K€ (135.220 K€ in 2013) have been committed, 360 K€ have been carried over by decision of the Management Board in accordance with Article 14 of the EASA Financial Regulation, and 44.688 K€ (31.804 K€ in 2013) on credit appropriations from assigned revenue were automatically carried over as per Article 15 of the EASA Financial Regulation.

The total consumption of payment appropriations reached 181.179 K€ (167.024 K€ in 2013), of which 118.007 K€ (114.796 K€ in 2013) have been paid, 360 K€ have been carried over by decision of the Management Board in accordance with Article 14 of the EASA Financial Regulation and 62.812 K€ (52.228 K€ in 2013) were automatically carried over (18.124 K€ on Commitments and 44.688 K€ on credit appropriations from assigned revenue).

Budget Implementation by Title



Administrative Appropriations (Title I and II)

Staff expenditure increased by 5.337 €K in 2014 to 74.775 €K (69.438 €K in 2013). This growth is driven largely by the staff evolution required in particular to support the Agency's certification role in relation to its new remits. Staff expenditure decreased slightly as a percentage of the overall budget in 2014 to 41.3% (41.6% - 2013).

Other administrative expenditure increased very slightly overall by 344 K€ to 16.278 €K (15.934 €K in 2013). The impact of increased rental and other building expenditure costs were counterbalanced by reductions in IT and Legal costs. Overall administrative expenditure actually decreased slightly as a percentage of the Agency's overall budget by 0.5% to 9.0% (9.5% - 2013) showing stability despite staff increases.

Operational Appropriations (Title III)

Total operational expenditure increased by 8.475 €K in 2014 to 90.126 €K (81.651 €K in 2013). This increase is mainly due to a rise in the Fees and Charges reserve of 15.290 €K, but reduced by lower spending levels compared to 2013 in the following areas: 4.608 K€ on certification activities reflecting the Agency's continued internalisation strategy in certification and approval activities; 1.207 K€ on translations; 809 K€ on Rulemaking activities and other spending reductions totalling 191 K€. As a percentage of the Agency's overall budget, operational expenditure increased by 0.9% during 2014 to 49.7% (48.9% in 2013).

The credit appropriations from assigned revenue of 44.688 K€, which were carried over automatically, are composed of 43.046 K€ external assigned revenue from Fees and Charges and 1.642 K€ from other assigned revenue (1.333 K€ earmarked for technical assistance and cooperation projects and 308 K€ of internal assigned revenue).

Appropriations corresponding to earmarked revenues of 8.935 K€, to continue with international technical cooperation projects with third countries, were estimated and authorised in the Final Budget for 2014. The amounts actually received including amounts carried over from 2013 totalled 7.405 K€ of which 6.071 K€ were committed and 1.333 K€ credit appropriations were automatically carried over to 2014.

Overall Budget Implementation Rate

As a result of comprehensive in year budget monitoring, the final C1 budget implementation rate for 2014 was 97% (98% - 2013) and the overall budget implementation rate, including adjustments for assigned revenues, remains high at 99% (99% - 2013).

4.4 BOA versus SFP reconciliation

In order to reconcile the budget outturn result to the net result for the period, differences between budget accounting and accrual accounting need to be taken into account. These differences can be attributed to timing or permanent differences. The most significant of these differences are the following:

1. In budget accounting, capital expenditures are recorded as current year expenses. In accrual accounting, these types of expenditures are capitalised and depreciated over the useful life span of the assets.
2. In budget accounting, revenue is required to cover all committed expenditures at 31 December. In accrual accounting, revenue and expenses only include amounts corresponding to the financial year. The difference is treated as deferred revenue or expenses in accrual accounting.

3. In Budget accounting, revenues are expressed on a cash basis and consist of cash received until the 31st December of the year. In accrual accounting revenue is measured at the fair value of the consideration received or receivable (see accounting policy).

Item	2014	2013
BUDGET OUTTURN OF THE YEAR (BOA)	1,460	798
PART OF THE SUBSIDY TO BE RETURNED TO THE E.C.	(1,460)	(798)
TOTAL	-	-
CAPITALISATION, DEPRECIATION AND AMORTISATION	(597)	28
Expenditures of the year	549	(561)
Assigned revenues	15,290	3,622
Pre-financing relating to operational grants	1,100	(1,818)
Guarantee	-	-
TOTAL	16,939	1,244
REVENUES		
Accounting cut-off to align invoiced revenue with revenue recognition principle	(8,772)	(230)
Difference between invoiced and cashed	1,043	(3,328)
TOTAL	(7,729)	(3,559)
STATEMENT OF FINANCIAL PERFORMANCE OF THE YEAR	8,613	(2,288)

4.5 Budget implementation C1 – Current Year Appropriations

Budget Line Position	Budget Line Description	Commitment Appropriation Amount	Payment Appropriation Amount	Executed Commitment Amount	Commitment Available	% Committed	Executed Payment Amount	RAL	Payment Available	% Paid
		(1)	(2)	(3)	(1)-(3)	(3)/(1)	(4)	(3)-(4)	(2)-(4)	(4)/(2)
1100	Basic salaries	48,637,000.00	48,637,000.00	47,987,667.92	649,332.08	99%	47,987,667.92	-	649,332.08	99%
1101	Family allowances	5,452,000.00	5,452,000.00	5,374,235.14	77,764.86	99%	5,374,235.14	-	77,764.86	99%
1102	Expatriations and foreign residence allowances	6,921,000.00	6,921,000.00	6,879,224.83	41,775.17	99%	6,879,224.83	-	41,775.17	99%
1103	Secretarial allowances	2,000.00	2,000.00	1,613.58	386.42	81%	1,613.58	-	386.42	81%
1111	Secondment of national experts	715,000.00	715,000.00	655,443.82	59,556.18	92%	655,183.27	260.55	59,816.73	92%
1112	Temporary assistance (Interims)	770,000.00	770,000.00	710,378.69	59,621.31	92%	625,431.83	84,946.86	144,568.17	81%
1113	Contractual agents	4,069,000.00	4,069,000.00	3,885,543.85	183,456.15	95%	3,885,543.85	-	183,456.15	95%
1114	Trainees	40,000.00	40,000.00	35,917.74	4,082.26	90%	35,917.74	-	4,082.26	90%
1130	Insurance against sickness	1,754,000.00	1,754,000.00	1,737,839.72	16,160.28	99%	1,737,839.72	-	16,160.28	99%
1131	Insurance against accidents and occupational diseases	261,000.00	261,000.00	256,705.24	4,294.76	98%	256,705.24	-	4,294.76	98%
1132	Insurance against unemployment	673,000.00	673,000.00	662,946.01	10,053.99	99%	662,946.01	-	10,053.99	99%
1140	Childbirth and death allowances and grants	5,000.00	5,000.00	4,759.45	240.55	95%	4,759.45	-	240.55	95%
1141	Travel expenses for annual leave	750,000.00	750,000.00	720,572.17	29,427.83	96%	720,572.17	-	29,427.83	96%
1142	Housing and transport allowances	114,000.00	114,000.00	112,996.26	1,003.74	99%	112,996.26	-	1,003.74	99%
1145	Other allowances	447,000.00	447,000.00	446,489.27	510.73	100%	446,489.27	-	510.73	100%
1150	Overtime & Stand-by duty	32,000.00	32,000.00	3,464.87	28,535.13	11%	3,464.87	-	28,535.13	11%
1172	Administrative assistance from community institutions	429,000.00	429,000.00	420,388.48	8,611.52	98%	420,388.48	-	8,611.52	98%
1173	External services	300,000.00	300,000.00	192,479.69	107,520.31	64%	155,958.69	36,521.00	144,041.31	52%
Total Chapter 11		71,371,000.00	71,371,000.00	70,088,666.73	1,282,333.27	98%	69,966,938.32	121,728.41	1,404,061.68	98%
1200	Miscellaneous expenditure on staff recruitment	156,000.00	156,000.00	91,125.64	64,874.36	58%	90,734.44	391.20	65,265.56	58%
1201	Travel expenses	57,000.00	57,000.00	33,872.31	23,127.69	59%	33,872.31	-	23,127.69	59%
1202	Installation, resettlement and transfer allowances	398,000.00	398,000.00	375,813.68	22,186.32	94%	375,813.68	-	22,186.32	94%
1203	Removal expenses	206,000.00	206,000.00	165,667.37	40,332.63	80%	154,957.62	10,709.75	51,042.38	75%
1204	Temporary daily subsistence allowances	195,000.00	195,000.00	124,467.30	70,532.70	64%	124,467.30	-	70,532.70	64%
Total Chapter 12		1,012,000.00	1,012,000.00	790,946.30	221,053.70	78%	779,845.35	11,100.95	232,154.65	77%
1300	Administrative missions expenditures	90,000.00	90,000.00	58,484.79	31,515.21	65%	57,376.50	1,108.29	32,623.50	64%
Total Chapter 13		90,000.00	90,000.00	58,484.79	31,515.21	65%	57,376.50	1,108.29	32,623.50	64%
1410	Medical service	130,000.00	130,000.00	123,528.64	6,471.36	95%	98,333.92	25,194.72	31,666.08	76%
1420	Language and other training	492,000.00	492,000.00	403,194.23	88,805.77	82%	249,296.87	153,897.36	242,703.13	51%
1430	Social welfare of staff	3,192,000.00	3,192,000.00	3,176,991.80	15,008.20	100%	3,152,987.80	24,004.00	39,012.20	99%
Total Chapter 14		3,814,000.00	3,814,000.00	3,703,714.67	110,285.33	97%	3,500,618.59	203,096.08	313,381.41	92%
1700	Reception and events	143,000.00	143,000.00	113,005.69	29,994.31	79%	70,484.26	42,521.43	72,515.74	49%
Total Chapter 17		143,000.00	143,000.00	113,005.69	29,994.31	79%	70,484.26	42,521.43	72,515.74	49%
Total Title 1		76,430,000.00	76,430,000.00	74,754,818.18	1,675,181.82	98%	74,375,263.02	379,555.16	2,054,736.98	97%

Budget implementation C1 – Current Year Appropriations

Budget Line Position	Budget Line Description	Commitment Appropriation Amount	Payment Appropriation Amount	Executed Commitment Amount	Commitment Available	% Committed	Executed Payment Amount	RAL	Payment Available	% Paid
		(1)	(2)	(3)	(1)-(3)	(3)/(1)	(4)	(3)-(4)	(2)-(4)	(4)/(2)
2000	Rental costs	7,999,000.00	7,999,000.00	7,995,988.68	3,011.32	100%	7,889,589.60	106,399.08	109,410.40	99%
2010	Insurance	29,000.00	29,000.00	26,265.76	2,734.24	91%	18,084.76	8,181.00	10,915.24	62%
2020	Water, gas, electricity and heating	169,000.00	169,000.00	168,504.00	496.00	100%	168,504.00	-	496.00	100%
2030	Cleaning and maintenance	226,000.00	226,000.00	224,939.26	1,060.74	100%	178,145.16	46,794.10	47,854.84	79%
2050	Security and surveillance of buildings	637,000.00	637,000.00	633,672.26	3,327.74	99%	583,389.41	50,282.85	53,610.59	92%
2051	Other building expenditure	676,000.00	676,000.00	665,278.78	10,721.22	98%	490,855.15	174,423.63	185,144.85	73%
Total Chapter 20		9,736,000.00	9,736,000.00	9,714,648.74	21,351.26	100%	9,328,568.08	386,080.66	407,431.92	96%
2100	ICT equipment (hardware acquisition)	1,232,000.00	1,232,000.00	1,201,172.05	30,827.95	97%	167,672.29	1,033,499.76	1,064,327.71	14%
2101	Data centre services	1,067,000.00	1,067,000.00	1,066,662.35	337.65	100%	382,548.73	684,113.62	684,451.27	36%
2102	Development of business applications	1,597,000.00	1,597,000.00	1,575,756.13	21,243.87	99%	854,925.05	720,831.08	742,074.95	54%
2103	IT Hardware maintenance	281,000.00	281,000.00	279,626.47	1,373.53	100%	131,234.90	148,391.57	149,765.10	47%
2104	ICT training	60,000.00	60,000.00	59,538.00	462.00	99%	30,700.00	28,838.00	29,300.00	51%
2106	Software licenses	292,000.00	292,000.00	288,327.29	3,672.71	99%	118,755.21	169,572.08	173,244.79	41%
2107	Software maintenance	738,000.00	738,000.00	737,568.01	431.99	100%	627,087.60	110,480.41	110,912.40	85%
Total Chapter 21		5,267,000.00	5,267,000.00	5,208,650.30	58,349.70	99%	2,312,923.78	2,895,726.52	2,954,076.22	44%
2200	Technical equipment and installations	1,000.00	1,000.00	201.00	799.00	20%	201.00	-	799.00	20%
2202	Hire or leasing of technical equipment and installations	11,000.00	11,000.00	10,252.86	747.14	93%	8,205.27	2,047.59	2,794.73	75%
2210	Purchase of furniture	43,000.00	43,000.00	42,916.92	83.08	100%	36,362.34	6,554.58	6,637.66	85%
2252	Subscription to newspapers and periodicals	24,000.00	24,000.00	23,677.74	322.26	99%	20,677.74	3,000.00	3,322.26	86%
2203	Maintenance and repair of technical equipment and installations	12,000.00	12,000.00	11,892.60	107.40	99%	-	11,892.60	12,000.00	0%
Total Chapter 22		91,000.00	91,000.00	88,941.12	2,058.88	98%	65,446.35	23,494.77	25,553.65	72%
2300	Stationery and office supplies	139,000.00	139,000.00	133,291.31	5,708.69	96%	101,855.46	31,435.85	37,144.54	73%
2329	Other financial charges	87,000.00	87,000.00	77,356.55	9,643.45	89%	49,247.09	28,109.46	37,752.91	57%
2330	Legal expenses	92,000.00	92,000.00	39,903.19	52,096.81	43%	19,768.76	20,134.43	72,231.24	21%
2332	Board of appeals	20,000.00	20,000.00	9,500.00	10,500.00	48%	8,800.00	700.00	11,200.00	44%
2351	MB and other internal meetings	65,000.00	65,000.00	49,142.30	15,857.70	76%	33,438.93	15,703.37	31,561.07	51%
2352	Department removals	251,000.00	251,000.00	241,836.22	9,163.78	96%	227,161.32	14,674.90	23,838.68	91%
2354	Representation costs	19,000.00	19,000.00	10,711.98	8,288.02	56%	10,711.98	-	8,288.02	56%
2355	Integrated quality management system	50,000.00	50,000.00	49,811.00	189.00	100%	49,811.00	-	189.00	100%
Total Chapter 23		723,000.00	723,000.00	611,552.55	111,447.45	85%	500,794.54	110,758.01	222,205.46	69%
2400	Postage and delivery charges	177,000.00	177,000.00	175,536.30	1,463.70	99%	141,118.55	34,417.75	35,881.45	80%
2410	Telephone, radio and television subscriptions and charges	376,000.00	376,000.00	330,982.86	45,017.14	88%	293,799.49	37,183.37	82,200.51	78%
2411	Telecommunication equipment and installations	70,000.00	70,000.00	68,666.76	1,333.24	98%	41.50	68,625.26	69,958.50	0%
Total Chapter 24		623,000.00	623,000.00	575,185.92	47,814.08	92%	434,959.54	140,226.38	188,040.46	70%
Total Title 2		16,440,000.00	16,440,000.00	16,198,978.63	241,021.37	99%	12,642,692.29	3,556,286.34	3,797,307.71	77%

Budget implementation C1 – Current Year Appropriations

Budget Line Position	Budget Line Description	Commitment Appropriation Amount (1)	Payment Appropriation Amount (2)	Executed Commitment Amount (3)	Commitment Available (1)-(3)	% Committed (3)/(1)	Executed Payment Amount (4)	RAL (3)-(4)	Payment Available (2)-(4)	% Paid (4)/(2)
3100	Standardisation inspection	60,000.00	60,000.00	59,965.99	34.01	100%	59,965.99	-	34.01	100%
3102	Technical library	82,000.00	82,000.00	69,116.21	12,883.79	84%	69,116.21	-	12,883.79	84%
Total Chapter 31		142,000.00	142,000.00	129,082.20	12,917.80	91%	129,082.20	-	12,917.80	91%
3300	Communication and publication	362,000.00	362,000.00	358,938.66	3,061.34	99%	152,472.67	206,465.99	209,527.33	42%
Total Chapter 33		362,000.00	362,000.00	358,938.66	3,061.34	99%	152,472.67	206,465.99	209,527.33	42%
3400	Organisation experts meeting	399,000.00	399,000.00	286,936.76	112,063.24	72%	284,353.76	2,583.00	114,646.24	71%
Total Chapter 34		399,000.00	399,000.00	286,936.76	112,063.24	72%	284,353.76	2,583.00	114,646.24	71%
3500	Translation of studies, reports and other working documents	188,000.00	188,000.00	70,908.50	117,091.50	38%	55,068.50	15,840.00	132,931.50	29%
Total Chapter 35		188,000.00	188,000.00	70,908.50	117,091.50	38%	55,068.50	15,840.00	132,931.50	29%
3600	Assistance to Rule Making activities	465,000.00	465,000.00	443,432.00	21,568.00	95%	-	443,432.00	465,000.00	0%
3601	International cooperation	265,000.00	265,000.00	257,748.46	7,251.54	97%	68,278.81	189,469.65	196,721.19	26%
Total Chapter 36		730,000.00	730,000.00	701,180.46	28,819.54	96%	68,278.81	632,901.65	661,721.19	9%
3700	Mission expenses, duty travel expenses and other ancillary expenditure	2,794,000.00	2,794,000.00	2,511,385.27	282,614.73	90%	2,312,980.60	198,404.67	481,019.40	83%
Total Chapter 37		2,794,000.00	2,794,000.00	2,511,385.27	282,614.73	90%	2,312,980.60	198,404.67	481,019.40	83%
3800	Technical training and Pilot training expenses	368,000.00	368,000.00	338,553.04	29,446.96	92%	192,246.04	146,307.00	175,753.96	52%
Total Chapter 38		368,000.00	368,000.00	338,553.04	29,446.96	92%	192,246.04	146,307.00	175,753.96	52%
3900	Safety strategy	35,000.00	35,000.00	29,503.52	5,496.48	84%	17,879.48	11,624.04	17,120.52	51%
3903	Research	870,000.00	870,000.00	500,376.00	369,624.00	58%	19,500.00	480,876.00	850,500.00	2%
3904	Occurrence Reporting	300,000.00	300,000.00	295,000.00	5,000.00	98%	-	295,000.00	300,000.00	0%
Total Chapter 39		1,205,000.00	1,205,000.00	824,879.52	380,120.48	68%	37,379.48	787,500.04	1,167,620.52	3%
Total Title 3		6,188,000.00	6,188,000.00	5,221,864.41	966,135.59	84%	3,231,862.06	1,990,002.35	2,956,137.94	52%
Total C1		99,058,000.00	99,058,000.00	96,175,661.22	2,882,338.78	97%	90,249,817.37	5,925,843.85	8,808,182.63	91%

4.6 Budget implementation R0 – Current Year Appropriations (External Assigned Revenue)

Budget Line Position	Budget Line Description	Commitment Appropriation Amount (1)	Payment Appropriation Amount (2)	Executed Commitment Amount (3)	Commitment Available (1)-(3)	% Committed (3)/(1)	Executed Payment Amount (4)	RAL (3)-(4)	Payment Available (2)-(4)	% Paid (4)/(2)
1700	Reception and events	1,640.00	1,640.00	1,640.00	-	100%	1,640.00	-	-	100%
Total Chapter 17		1,640.00	1,640.00	1,640.00	-	100%	1,640.00	-	-	100%
Total Title 1		1,640.00	1,640.00	1,640.00	-	100%	1,640.00	-	-	100%
2330	Legal expenses	25,000.00	25,000.00	25,000.00	-	100%	-	25,000.00	25,000.00	0%
2354	Representation costs	1,623.70	1,623.70	1,623.70	-	100%	1,623.70	-	-	100%
Total Chapter 23		26,623.70	26,623.70	26,623.70	-	100%	1,623.70	25,000.00	25,000.00	6%
Total Title 2		26,623.70	26,623.70	26,623.70	-	100%	1,623.70	25,000.00	25,000.00	6%
3002	Operational Equipment	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!
3003	Miscellaneous certification costs under fees and charges	28.48	28.48	28.48	-	100%	28.48	-	-	100%
3000	Certification activities	24,915,127.69	24,915,127.69	24,915,127.69	-	100%	14,938,813.51	9,976,314.18	9,976,314.18	60%
Total Chapter 30		24,915,156.17	24,915,156.17	24,915,156.17	-	100%	14,938,841.99	9,976,314.18	9,976,314.18	60%
3400	Organisation experts meeting	40,106.47	40,106.47	40,106.47	-	100%	33,972.10	6,134.37	6,134.37	85%
Total Chapter 34		40,106.47	40,106.47	40,106.47	-	100%	33,972.10	6,134.37	6,134.37	85%
3700	Mission expenses, duty travel expenses and other ancillary expenditure	2,323,814.51	2,323,814.51	2,323,814.51	-	100%	2,254,302.90	69,511.61	69,511.61	97%
Total Chapter 37		2,323,814.51	2,323,814.51	2,323,814.51	-	100%	2,254,302.90	69,511.61	69,511.61	97%
3800	Technical training and Pilot training expenses	120,302.22	120,302.22	120,302.22	-	100%	70,625.22	49,677.00	49,677.00	59%
Total Chapter 38		120,302.22	120,302.22	120,302.22	-	100%	70,625.22	49,677.00	49,677.00	59%
3904	Occurrence Reporting	28,899.16	28,899.16	28,899.16	-	100%	28,899.16	-	-	100%
Total Chapter 39		28,899.16	28,899.16	28,899.16	-	100%	28,899.16	-	-	100%
Total Title 3		27,428,278.53	27,428,278.53	27,428,278.53	-	100%	17,326,641.37	10,101,637.16	10,101,637.16	63%
4000	Technical cooperation with third countries	6,657,801.21	6,657,801.21	5,342,500.54	1,315,300.67	80%	3,272,703.44	2,069,797.10	3,385,097.77	49%
Total Chapter 40		6,657,801.21	6,657,801.21	5,342,500.54	1,315,300.67	80%	3,272,703.44	2,069,797.10	3,385,097.77	49%
4100	Research programmes	18,721.43	18,721.43	845.31	17,876.12	5%	845.31	-	17,876.12	5%
Total Chapter 41		18,721.43	18,721.43	845.31	17,876.12	5%	845.31	-	17,876.12	5%
Total Title 4		6,676,522.64	6,676,522.64	5,343,345.85	1,333,176.79	80%	3,273,548.75	2,069,797.10	3,402,973.89	49%
5000	Provision for Fees & Charges funded expenditure	43,046,282.57	43,046,282.57	-	43,046,282.57	0%	-	-	43,046,282.57	0%
Total Chapter 50		43,046,282.57	43,046,282.57	-	43,046,282.57	0%	-	-	43,046,282.57	0%
Total Title 5		43,046,282.57	43,046,282.57	-	43,046,282.57	0%	-	-	43,046,282.57	0%
Total R0		77,179,347.44	77,179,347.44	32,799,888.08	44,379,459.36	42%	20,603,453.82	12,196,434.26	56,575,893.62	27%

4.7 Budget implementation C4 – Current Year Appropriations (Internal Assigned Revenue)

Budget Line Position	Budget Line Description	Commitment Appropriation Amount (1)	Payment Appropriation Amount (2)	Executed Commitment Amount (3)	Commitment Available (1)-(3)	% Committed (3)/(1)	Executed Payment Amount (4)	RAL (3)-(4)	Payment Available (2)-(4)	% Paid (4)/(2)
1420	Language and other training	360.00	360.00	-	360.00	0%	-	-	360.00	0%
1430	Social welfare of staff	4,072.35	4,072.35	1,273.35	2,799.00	31%	1,273.35	-	2,799.00	31%
Total Chapter 14		4,432.35	4,432.35	1,273.35	3,159.00	29%	1,273.35	-	3,159.00	29%
Total Title 1		4,432.35	4,432.35	1,273.35	3,159.00	29%	1,273.35	-	3,159.00	29%
2100	ICT equipment (hardware acquisition)	21,229.28	21,229.28	-	21,229.28	0%	-	-	21,229.28	0%
Total Chapter 21		21,229.28	21,229.28	-	21,229.28	0%	-	-	21,229.28	0%
Total Title 2		21,229.28	21,229.28	-	21,229.28	0%	-	-	21,229.28	0%
3100	Standardisation inspection	57,075.07	57,075.07	29,144.73	27,930.34	51%	29,144.73	-	27,930.34	51%
Total Chapter 31		57,075.07	57,075.07	29,144.73	27,930.34	51%	29,144.73	-	27,930.34	51%
3400	Organisation experts meeting	187,685.52	187,685.52	16,095.22	171,590.30	9%	16,095.22	-	171,590.30	9%
Total Chapter 34		187,685.52	187,685.52	16,095.22	171,590.30	9%	16,095.22	-	171,590.30	9%
3500	Translation of studies, reports and other working documents	59,054.24	59,054.24	26,671.22	32,383.02	45%	26,671.22	-	32,383.02	45%
Total Chapter 35		59,054.24	59,054.24	26,671.22	32,383.02	45%	26,671.22	-	32,383.02	45%
3700	Mission expenses, duty travel expenses and other ancillary expenditure	69,718.48	69,718.48	17,599.27	52,119.21	25%	15,458.26	2,141.01	54,260.22	22%
Total Chapter 37		69,718.48	69,718.48	17,599.27	52,119.21	25%	15,458.26	2,141.01	54,260.22	22%
Total Title 3		373,533.31	373,533.31	89,510.44	284,022.87	24%	87,369.43	2,141.01	286,163.88	23%
Total C4		399,194.94	399,194.94	90,783.79	308,411.15	23%	88,642.78	2,141.01	310,552.16	22%

4.8 Budget implementation C5 – Carried Over Appropriations (Internal Assigned Revenue)

Budget Line Position	Budget Line Description	Commitment Appropriation Amount (1)	Payment Appropriation Amount (2)	Executed Commitment Amount (3)	Commitment Available (1)-(3)	% Committed (3)/(1)	Executed Payment Amount (4)	RAL (3)-(4)	Payment Available (2)-(4)	% Paid (4)/(2)
1430	Social welfare of staff	1,273.35	1,273.35	1,273.35	-	100%	1,273.35	-	-	100%
Total Chapter 14		1,273.35	1,273.35	1,273.35	-	100%	1,273.35	-	-	100%
Total Title 1		1,273.35	1,273.35	1,273.35	-	100%	1,273.35	-	-	100%
2100	ICT equipment (hardware acquisition)	45.77	45.77	45.76	0.01	100%	45.76	-	0.01	100%
Total Chapter 21		45.77	45.77	45.76	0.01	100%	45.76	-	0.01	100%
2252	Subscription to newspapers and periodicals	155.66	155.66	-	155.66	0%	-	-	155.66	0%
Total Chapter 22		155.66	155.66	-	155.66	0%	-	-	155.66	0%
2330	Legal expenses	16,565.57	16,565.57	-	16,565.57	0%	-	-	16,565.57	0%
Total Chapter 23		16,565.57	16,565.57	-	16,565.57	0%	-	-	16,565.57	0%
Total Title 2		16,767.00	16,767.00	45.76	16,721.24	0%	45.76	-	16,721.24	0%
3100	Standardisation inspection	30,741.93	30,741.93	30,741.93	-	100%	30,741.93	-	-	100%
Total Chapter 31		30,741.93	30,741.93	30,741.93	-	100%	30,741.93	-	-	100%
3400	Organisation experts meeting	271,659.61	271,659.61	125,270.24	146,389.37	46%	125,270.24	-	146,389.37	46%
Total Chapter 34		271,659.61	271,659.61	125,270.24	146,389.37	46%	125,270.24	-	146,389.37	46%
3500	Translation of studies, reports and other working documents	28,126.60	28,126.60	27,951.13	175.47	99%	27,951.13	-	175.47	99%
Total Chapter 35		28,126.60	28,126.60	27,951.13	175.47	99%	27,951.13	-	175.47	99%
3700	Mission expenses, duty travel expenses and other ancillary expenditure	158,884.94	158,884.94	131,248.43	27,636.51	83%	131,248.43	-	27,636.51	83%
Total Chapter 37		158,884.94	158,884.94	131,248.43	27,636.51	83%	131,248.43	-	27,636.51	83%
3800	Technical training and Pilot training expenses	689.79	689.79	-	689.79	0%	-	-	689.79	0%
Total Chapter 38		689.79	689.79	-	689.79	0%	-	-	689.79	0%
3900	Safety strategy	679.54	679.54	679.54	-	100%	679.54	-	-	100%
Total Chapter 39		679.54	679.54	679.54	-	100%	679.54	-	-	100%
Total Title 3		490,782.41	490,782.41	315,891.27	174,891.14	64%	315,891.27	-	174,891.14	64%
Total C5		508,822.76	508,822.76	317,210.38	191,612.38	62%	317,210.38	-	191,612.38	62%

4.9 Budget implementation C8 – Automatic Carried Over Appropriations

Budget Line Position	Budget Line Description	Commitment Appropriation Amount (1)	Payment Appropriation Amount (2)	Executed Commitment Amount (3)	Commitment Available (1)-(3)	% Committed (3)/(1)	Executed Payment Amount (4)	RAL (3)-(4)	Payment Available (2)-(4)	% Paid (4)/(2)
1111	Secondment of national experts	516.39	516.39	473.05	43.34	92%	473.05	-	43.34	92%
1112	Temporary assistance (Interims)	148,515.58	148,515.58	140,887.02	7,628.56	95%	140,887.02	-	7,628.56	95%
1114	Trainees	368.05	368.05	368.05	-	100%	368.05	-	-	100%
1172	Administrative assistance from community institutions	5,589.00	5,589.00	5,356.34	232.66	96%	5,356.34	-	232.66	96%
1173	External services	93,940.00	93,940.00	93,940.00	-	100%	93,940.00	-	-	100%
Total Chapter 11		248,929.02	248,929.02	241,024.46	7,904.56	97%	241,024.46	-	7,904.56	97%
1200	Miscellaneous expenditure on staff recruitment	83,533.06	83,533.06	72,810.03	10,723.03	87%	72,810.03	-	10,723.03	87%
1203	Removal expenses	24,013.68	24,013.68	22,342.49	1,671.19	93%	22,342.49	-	1,671.19	93%
Total Chapter 12		107,546.74	107,546.74	95,152.52	12,394.22	88%	95,152.52	-	12,394.22	88%
1300	Administrative missions expenditures	8,738.43	8,738.43	8,738.43	-	100%	8,738.43	-	-	100%
Total Chapter 13		8,738.43	8,738.43	8,738.43	-	100%	8,738.43	-	-	100%
1410	Medical service	7,725.59	7,725.59	6,623.59	1,102.00	86%	6,623.59	-	1,102.00	86%
1420	Language and other training	213,804.00	213,804.00	199,800.31	14,003.69	93%	199,800.31	-	14,003.69	93%
1430	Social welfare of staff	63,173.31	63,173.31	62,625.06	548.25	99%	62,625.06	-	548.25	99%
Total Chapter 14		284,702.90	284,702.90	269,048.96	15,653.94	95%	269,048.96	-	15,653.94	95%
1700	Reception and events	318.18	318.18	318.18	-	100%	318.18	-	-	100%
Total Chapter 17		318.18	318.18	318.18	-	100%	318.18	-	-	100%
Total Title 1		650,235.27	650,235.27	614,282.55	35,952.72	94%	614,282.55	-	35,952.72	94%

Budget implementation C8 – Automatic Carried Over Appropriations

Budget Line Position	Budget Line Description	Commitment Appropriation Amount	Payment Appropriation Amount	Executed Commitment Amount	Commitment Available	% Committed	Executed Payment Amount	RAL	Payment Available	% Paid
		(1)	(2)	(3)	(1)-(3)	(3)/(1)	(4)	(3)-(4)	(2)-(4)	(4)/(2)
2000	Rental costs	75,179.23	75,179.23	74,545.44	633.79	99%	74,545.44	-	633.79	99%
2010	Insurance	14,400.00	14,400.00	14,400.00	-	100%	14,400.00	-	-	100%
2030	Cleaning and maintenance	35,319.71	35,319.71	33,842.85	1,476.86	96%	33,842.85	-	1,476.86	96%
2040	Fitting-out of premises	47,448.56	47,448.56	43,251.40	4,197.16	91%	43,251.40	-	4,197.16	91%
2050	Security and surveillance of buildings	48,585.36	48,585.36	48,329.76	255.60	99%	48,329.76	-	255.60	99%
2051	Other building expenditure	45,637.29	45,637.29	45,498.85	138.44	100%	45,498.85	-	138.44	100%
Total Chapter 20		266,570.15	266,570.15	259,868.30	6,701.85	97%	259,868.30	-	6,701.85	97%
2100	ICT equipment (hardware acquisition)	534,705.45	534,705.45	524,559.44	10,146.01	98%	524,559.44	-	10,146.01	98%
2101	Data centre services	658,606.33	658,606.33	657,647.90	958.43	100%	657,647.90	-	958.43	100%
2102	Development of business applications	1,092,099.77	1,092,099.77	1,073,274.64	18,825.13	98%	1,073,274.64	-	18,825.13	98%
2103	IT Hardware maintenance	76,696.74	76,696.74	73,342.38	3,354.36	96%	73,342.38	-	3,354.36	96%
2104	ICT training	44,340.06	44,340.06	44,311.22	28.84	100%	44,311.22	-	28.84	100%
2106	Software licenses	78,134.42	78,134.42	78,134.42	-	100%	78,134.42	-	-	100%
2107	Software maintenance	23,717.02	23,717.02	23,717.02	-	100%	23,717.02	-	-	100%
Total Chapter 21		2,508,299.79	2,508,299.79	2,474,987.02	33,312.77	99%	2,474,987.02	-	33,312.77	99%
2202	Hire or leasing of technical equipment and installations	473.13	473.13	473.13	-	100%	473.13	-	-	100%
2211	Maintenance and repairs	5,000.00	5,000.00	4,992.25	7.75	100%	4,992.25	-	7.75	100%
Total Chapter 22		5,473.13	5,473.13	5,465.38	7.75	100%	5,465.38	-	7.75	100%
2300	Stationery and office supplies	44,261.40	44,261.40	43,833.30	428.10	99%	43,833.30	-	428.10	99%
2330	Legal expenses	78,405.92	78,405.92	46,912.00	31,493.92	60%	46,912.00	-	31,493.92	60%
2351	MB and other internal meetings	7,522.38	7,522.38	7,393.55	128.83	98%	7,393.55	-	128.83	98%
2352	Department removals	14,839.80	14,839.80	14,839.80	-	100%	14,839.80	-	-	100%
Total Chapter 23		145,029.50	145,029.50	112,978.65	32,050.85	78%	112,978.65	-	32,050.85	78%
2400	Postage and delivery charges	106,301.57	106,301.57	98,798.74	7,502.83	93%	98,798.74	-	7,502.83	93%
2410	Telephone, radio and television subscriptions and charges	102,506.63	102,506.63	89,087.23	13,419.40	87%	89,087.23	-	13,419.40	87%
2411	Telecommunication equipment and installations	10,820.36	10,820.36	10,820.36	-	100%	10,820.36	-	-	100%
Total Chapter 24		219,628.56	219,628.56	198,706.33	20,922.23	90%	198,706.33	-	20,922.23	90%
Total Title 2		3,145,001.13	3,145,001.13	3,052,005.68	92,995.45	97%	3,052,005.68	-	92,995.45	97%

Budget implementation C8 – Automatic Carried Over Appropriations

Budget Line Position	Budget Line Description	Commitment Appropriation Amount	Payment Appropriation Amount	Executed Commitment Amount	Commitment Available	% Committed	Executed Payment Amount	RAL	Payment Available	% Paid
		(1)	(2)	(3)	(1)-(3)	(3)/(1)	(4)	(3)-(4)	(2)-(4)	(4)/(2)
3102	Technical library	20,599.54	20,599.54	19,684.50	915.04	96%	19,684.50	-	915.04	96%
Total Chapter 31		20,599.54	20,599.54	19,684.50	915.04	96%	19,684.50	-	915.04	96%
3300	Communication and publication	166,720.85	166,720.85	152,755.85	13,965.00	92%	152,755.85	-	13,965.00	92%
Total Chapter 33		166,720.85	166,720.85	152,755.85	13,965.00	92%	152,755.85	-	13,965.00	92%
3400	Organisation experts meeting	74,211.14	74,211.14	61,683.11	12,528.03	83%	61,683.11	-	12,528.03	83%
Total Chapter 34		74,211.14	74,211.14	61,683.11	12,528.03	83%	61,683.11	-	12,528.03	83%
3500	Translation of studies, reports and other working documents	955,083.00	955,083.00	935,949.30	19,133.70	98%	935,949.30	-	19,133.70	98%
Total Chapter 35		955,083.00	955,083.00	935,949.30	19,133.70	98%	935,949.30	-	19,133.70	98%
3600	Assistance to Rule Making activities	1,219,677.67	1,219,677.67	1,178,528.84	41,148.83	97%	1,178,528.84	-	41,148.83	97%
3601	International cooperation	37,340.00	37,340.00	30,771.40	6,568.60	82%	30,771.40	-	6,568.60	82%
Total Chapter 36		1,257,017.67	1,257,017.67	1,209,300.24	47,717.43	96%	1,209,300.24	-	47,717.43	96%
3700	Mission expenses, duty travel expenses and other ancillary expenditure	185,650.35	185,650.35	178,070.86	7,579.49	96%	178,070.86	-	7,579.49	96%
Total Chapter 37		185,650.35	185,650.35	178,070.86	7,579.49	96%	178,070.86	-	7,579.49	96%
3800	Technical training and Pilot training expenses	15,700.00	15,700.00	15,700.00	-	100%	15,700.00	-	-	100%
Total Chapter 38		15,700.00	15,700.00	15,700.00	-	100%	15,700.00	-	-	100%
3900	Safety strategy	67,249.32	67,249.32	67,190.50	58.82	100%	67,190.50	-	58.82	100%
3901	External evaluation of the Agency and other Studies	14,270.00	14,270.00	13,145.07	1,124.93	92%	13,145.07	-	1,124.93	92%
3903	Research	680,000.00	680,000.00	680,000.00	-	100%	680,000.00	-	-	100%
Total Chapter 39		761,519.32	761,519.32	760,335.57	1,183.75	100%	760,335.57	-	1,183.75	100%
Total Title 3		3,436,501.87	3,436,501.87	3,333,479.43	103,022.44	97%	3,333,479.43	-	103,022.44	97%
Total C8		7,231,738.27	7,231,738.27	6,999,767.66	231,970.61	97%	6,999,767.66	-	231,970.61	97%

4.10 Budget implementation R8 - Automatic Carried Over Appropriations (External Assigned Revenue)

Budget Line Position	Budget Line Description	Commitment Appropriation Amount (1)	Payment Appropriation Amount (2)	Executed Commitment Amount (3)	Commitment Available (1)-(3)	% Committed (3)/(1)	Executed Payment Amount (4)	RAL (3)-(4)	Payment Available (2)-(4)	% Paid (4)/(2)
1700	Reception and events	12,866.88	12,866.88	12,866.88	-	100%	12,866.88	-	-	100%
Total Chapter 17		12,866.88	12,866.88	12,866.88	-	100%	12,866.88	-	-	100%
Total Title 1		12,866.88	12,866.88	12,866.88	-	100%	12,866.88	-	-	100%
2330	Legal expenses	31,599.28	31,599.28	31,599.28	-	100%	31,599.28	-	-	100%
Total Chapter 23		31,599.28	31,599.28	31,599.28	-	100%	31,599.28	-	-	100%
Total Title 2		31,599.28	31,599.28	31,599.28	-	100%	31,599.28	-	-	100%
3003	Miscellaneous certification costs under fees and charges	38,780.00	38,780.00	38,780.00	-	100%	38,780.00	-	-	100%
3000	Certification activities	5,727,155.69	5,727,155.69	5,727,155.69	-	100%	5,727,155.69	-	-	100%
Total Chapter 30		5,765,935.69	5,765,935.69	5,765,935.69	-	100%	5,765,935.69	-	-	100%
3400	Organisation experts meeting	5,610.50	5,610.50	5,610.50	-	100%	5,610.50	-	-	100%
Total Chapter 34		5,610.50	5,610.50	5,610.50	-	100%	5,610.50	-	-	100%
3700	Mission expenses, duty travel expenses and other ancillary expenditure	156,952.06	156,952.06	156,952.06	-	100%	156,952.06	-	-	100%
Total Chapter 37		156,952.06	156,952.06	156,952.06	-	100%	156,952.06	-	-	100%
3800	Technical training and Pilot training expenses	46,625.00	46,625.00	46,625.00	-	100%	46,625.00	-	-	100%
Total Chapter 38		46,625.00	46,625.00	46,625.00	-	100%	46,625.00	-	-	100%
Total Title 3		5,975,123.25	5,975,123.25	5,975,123.25	-	100%	5,975,123.25	-	-	100%
4000	Technical cooperation with third countries	728,094.37	728,094.37	728,094.37	-	100%	728,094.37	-	-	100%
Total Chapter 40		728,094.37	728,094.37	728,094.37	-	100%	728,094.37	-	-	100%
Total Title 4		728,094.37	728,094.37	728,094.37	-	100%	728,094.37	-	-	100%

5. Budget Transfers

EASA BUDGET 2014 (C1+R0 CREDITS) - BUDGETARY TRANSFERS																
Budget Line	Description	Initial Credit	JAN	FEB	MAR	APR	MAY	JUN	Amending Budget (JU)	JUL	AUG	SEP	OCT	NOV	DEC	Total
1100/E	Basic salaries	50,666,000.00	-19,000.00				-31,000.00	-64,000.00		-85,000.00	-1,467,000.00		-363,000.00			48,637,000.00
1101/E	Family allowances	5,474,000.00							12,000.00		-6,000.00	-3,000.00	-25,000.00			5,452,000.00
1102/E	Expatriations and foreign residence allowances	7,152,000.00							-131,000.00		-90,000.00		-10,000.00			6,921,000.00
1103/E	Secretarial allowances	2,000.00														2,000.00
1111/E	Scdmnt nat experts	750,000.00							134,000.00		-15,000.00	-154,000.00				715,000.00
1112/E	Temporary assistance (Interims)	650,000.00								55,000.00	65,000.00					770,000.00
1113/E	Contractual agents	4,560,000.00							-225,000.00		-43,000.00	-196,000.00	-27,000.00			4,069,000.00
1114/E	Trainees		19,000.00					2,000.00	20,000.00				-1,000.00			40,000.00
1130/E	Insur agnst sickness	1,814,000.00							-49,000.00		-4,000.00		-7,000.00			1,754,000.00
1131/E	Insur agnst accident	268,000.00							-7,000.00							261,000.00
1132/E	Insur agnst unemploy	700,000.00							-20,000.00		-3,000.00		-4,000.00			673,000.00
1140/E	Child & Death allow	5,000.00														5,000.00
1141/E	Trav exp annual leav	916,000.00							-166,000.00							750,000.00
1142/E	House & transp allow	118,000.00							-7,000.00			3,000.00				114,000.00
1145/E	Other allowances						1,000.00	64,000.00		30,000.00	2,000.00	350,000.00				447,000.00
1150/E	Overtime&Stand-by du	35,000.00									-3,000.00					32,000.00
1172/E	Admin assistance	446,000.00							-17,000.00							429,000.00
1173/E	External services	380,000.00		-50,000.00									-30,000.00			300,000.00
	Chapter 11	73,936,000.00	0.00	-50,000.00			-30,000.00	2,000.00	-456,000.00	0.00	-1,564,000.00	0.00	-467,000.00			71,371,000.00
1200/E	Miscellaneous expenditure on staff recruitment	308,000.00						-2,000.00	-153,000.00		6,000.00		-3,000.00			156,000.00
1201/E	Travel expenses	28,000.00								29,000.00						57,000.00
1202/E	Installation, resettlement and transfer allowances	395,000.00								3,000.00						398,000.00
1203/E	Removal expenses	279,000.00							-51,000.00		-10,000.00		-12,000.00			206,000.00
1204/E	Temporary daily subsistence allowances	248,000.00								-32,000.00	-21,000.00					195,000.00
	Chapter 12	1,258,000.00						-2,000.00	-204,000.00	0.00	-25,000.00		-15,000.00			1,012,000.00
1300/E	Administrative missions expenditures	10,000.00														10,000.00
1300/F	Administrative missions expenditures	80,000.00									-35,000.00	-20,000.00	-4,000.00			21,000.00
1300/RS	Administrative missions expenditures										35,000.00	20,000.00	4,000.00			59,000.00
	Chapter 13	90,000.00									0.00	0.00	0.00			90,000.00
1410/E	Medical service	84,000.00					30,000.00	6,000.00			10,000.00					130,000.00
1420/E	Language & oth train	495,000.00		50,000.00				-6,000.00		-11,000.00	-36,000.00					492,000.00
1430/E	Social welfare staff	3,181,000.00								11,000.00						3,192,000.00
	Chapter 14	3,760,000.00		50,000.00			30,000.00	0.00		0.00	-26,000.00					3,814,000.00
1700/C	Reception and events	5,000.00														5,000.00
1700/E	Reception and events	136,000.00										-1,000.00	-3,000.00		-3,000.00	129,000.00
1700/F	Reception and events	5,000.00														5,000.00
1700/R	Reception and events	5,000.00									-1,000.00					4,000.00
1700/S	Reception and events	5,000.00														5,000.00
	Chapter 17	156,000.00									-1,000.00	-1,000.00	-3,000.00		-3,000.00	148,000.00
Title 1		79,200,000.00	0.00	0.00			0.00	0.00	-660,000.00	0.00	-1,616,000.00	-1,000.00	-485,000.00		-3,000.00	76,435,000.00

Budget Transfers

EASA BUDGET 2014 (C1+R0 CREDITS) - BUDGETARY TRANSFERS

Budget Line	Description	Initial Credit*	JAN	FEB	MAR	APR	MAY	JUN	Amending Budget (JU)	JUL	AUG	SEP	OCT	NOV	DEC	Total
2000/F	Rental costs	7,095,000.00							880,000.00						24,000.00	7,999,000.00
2010/F	Insurance	34,000.00													-5,000.00	29,000.00
2020/F	Water, gas, elect	198,000.00							-5,000.00					-14,000.00	-10,000.00	169,000.00
2030/F	Cleaning & maintenanc	255,000.00												-20,000.00	-9,000.00	226,000.00
2040/F	Fitting-out of premises	2,233,000.00							-2,159,000.00			-60,000.00		-14,000.00		0.00
2050/F	Security buildings	696,000.00							-24,000.00					-35,000.00		637,000.00
2051/F	Other building expenditure	424,000.00							178,000.00			60,000.00		14,000.00		676,000.00
	Chapter 20	10,935,000.00							-1,130,000.00			0.00		-69,000.00	0.00	9,736,000.00
2100/F	ICT equipment (hardware acquisition)	600,000.00								-30,000.00				246,000.00	416,000.00	1,232,000.00
2101/F	Data centre services	1,074,000.00										-65,000.00		72,000.00	-14,000.00	1,067,000.00
2102/F	Dev.Buss. Applicat.	1,348,000.00									350,000.00				-101,000.00	1,597,000.00
2103/F	IT Hardware maintenance	124,000.00								30,000.00		50,000.00			77,000.00	281,000.00
2104/F	ICT training	60,000.00														60,000.00
2106/F	Software licenses	282,000.00									50,000.00	-70,000.00		30,000.00		292,000.00
2107/F	Software maintenance	655,000.00										85,000.00		13,000.00	-15,000.00	738,000.00
	Chapter 21	4,143,000.00								0.00	400,000.00	0.00		361,000.00	363,000.00	5,267,000.00
2200/F	Technical equipment and installations	6,000.00													-5,000.00	1,000.00
2202/F	Hire of tech equip	12,000.00												-1,000.00		11,000.00
2203/F	Maintenance and repair of technical equipment and installati	59,000.00				-6,000.00		-1,000.00		-17,000.00				-23,000.00		12,000.00
2210/F	Purchase of furniture	14,000.00				6,000.00				17,000.00				1,000.00	5,000.00	43,000.00
2211/F	Maintenance & repair	8,000.00												-8,000.00		0.00
2252/E	Subscription to newspapers and periodicals	16,000.00				5,000.00									3,000.00	24,000.00
	Chapter 22	115,000.00				5,000.00		-1,000.00		0.00				-31,000.00	3,000.00	91,000.00
2300/F	Stationery and office supplies	204,000.00						-4,000.00		-3,000.00	-53,000.00			-5,000.00		139,000.00
2320/F	Bank charges	30,000.00							-30,000.00							0.00
2329/F	Other financial charges	38,000.00							30,000.00		70,000.00			-51,000.00		87,000.00
2330/E	Legal expenses	255,000.00							-100,000.00					-8,000.00		147,000.00
2332/E	Board of appeals	50,000.00												-30,000.00		20,000.00
2351/E	MB & oth inter meet	65,000.00												-1,000.00		64,000.00
2351/F	MB & oth inter meet	4,000.00												-3,000.00		1,000.00
2352/F	Department removals	180,000.00						4,000.00	24,000.00	3,000.00	53,000.00			-13,000.00		251,000.00
2353/F	Archives expenditure	96,000.00												-96,000.00		0.00
2354/C	Representation costs	5,000.00														5,000.00
2354/E	Representation costs	6,000.00										1,000.00	3,000.00	1,000.00		11,000.00
2354/F	Representation costs	5,000.00												-1,000.00		4,000.00
2354/R	Representation costs	5,000.00							-4,000.00							1,000.00
2354/S	Representation costs	5,000.00							-2,000.00							3,000.00
2355/E	Integr quality manag	50,000.00														50,000.00
	Chapter 23	998,000.00						0.00	-82,000.00	0.00	70,000.00	1,000.00	3,000.00	-207,000.00		783,000.00
2400/F	Postage and delivery charges	230,000.00						1,000.00						-54,000.00		177,000.00
2410/F	Telephone, radio	488,000.00													-112,000.00	376,000.00
2411/F	Telecommunication equipment and installations	47,000.00													23,000.00	70,000.00
	Chapter 24	765,000.00						1,000.00						-54,000.00	-89,000.00	623,000.00
Title 2		16,956,000.00				5,000.00		0.00	-1,212,000.00	0.00	470,000.00	1,000.00	3,000.00	0.00	277,000.00	16,500,000.00

Budget Transfers

EASA BUDGET 2014 (C1+R0 CREDITS) - BUDGETARY TRANSFERS

Budget Line	Description	Initial Credit	JAN	FEB	MAR	APR	MAY	JUN	Amending Budget (JU)	JUL	AUG	SEP	OCT	NOV	DEC	Total
3000/F	Cert Activi OEB/OSD	3,230,873.00									-200,000.00					3,030,873.00
3000/F	Cert Activities ATM	438,785.00											-100,000.00			338,785.00
3000/F	Cert Activities ATO	583,585.00														583,585.00
3000/F	Cert Activities CAO	7,344,852.00														7,344,852.00
3000/F	Cert Activities DOA	1,107,804.00														1,107,804.00
3000/F	Cert Activities ETSO	79,059.00														79,059.00
3000/F	Cert Activities FSTD	5,386,188.00														5,386,188.00
3000/F	Cert Activities GA	1,818,356.00														1,818,356.00
3000/F	Cert Activities LA	3,953,190.00														3,953,190.00
3000/F	Cert Activities MRB	1,709,456.00									200,000.00					1,909,456.00
3000/F	Cert Activities POA	2,299,319.00											100,000.00			2,399,319.00
3000/F	Cert Activities PRO	237,177.00														237,177.00
3000/F	Cert Activities RBA	1,818,356.00														1,818,356.00
3002/C	Operational Equipmnt	10,000.00														10,000.00
3003/C	Misc certif costs FC	8,000.00														8,000.00
3003/F	Misc certif costs FC	30,000.00														30,000.00
	Chapter 30	30,055,000.00											0.00			30,055,000.00
3100/S	S-inspection	238,000.00							-100,000.00		-78,000.00					60,000.00
3102/S	Technical library	82,000.00														82,000.00
	Chapter 31	320,000.00							-100,000.00		-78,000.00					142,000.00
3300/E	Communicat & public	300,000.00				-5,000.00					-3,000.00				70,000.00	362,000.00
	Chapter 33	300,000.00				-5,000.00					-3,000.00				70,000.00	362,000.00
3400/C	Organ expert meeting	86,000.00														86,000.00
3400/E	Organ expert meeting	32,000.00														32,000.00
3400/R	Organ expert meeting	100,000.00							40,000.00	108,000.00			5,000.00			253,000.00
3400/S	Organ expert meeting	122,000.00									-8,000.00					114,000.00
	Chapter 34	340,000.00							40,000.00	108,000.00	-8,000.00		5,000.00			485,000.00
3500/E	Translation studies	125,000.00														125,000.00
3500/R	Translation studies	411,000.00							-240,000.00	-108,000.00						63,000.00
	Chapter 35	536,000.00							-240,000.00	-108,000.00						188,000.00
3600/R	Studies spec experti								15,000.00		255,000.00		195,000.00			465,000.00
3601/E	International cooperation	100,000.00							165,000.00							265,000.00
	Chapter 36	100,000.00							180,000.00		255,000.00		195,000.00			730,000.00
3700/C	Operation mission ex	2,359,000.00	-50,000.00								-450,000.00	-30,000.00	-50,000.00			1,779,000.00
3700/CT	Operation mission ex										450,000.00	30,000.00	182,000.00			662,000.00
3700/E	Operation mission ex	454,000.00	50,000.00				1,000.00		30,000.00		-120,000.00		-108,000.00			307,000.00
3700/ED	Operation mission ex										70,000.00					70,000.00
3700/F	Operation mission ex	312,000.00					-1,000.00				-18,000.00				-10,000.00	283,000.00
3700/FS	Operation mission ex										450,000.00	159,000.00	354,000.00		-334,000.00	629,000.00
3700/R	Operation mission ex	400,000.00									-5,000.00		-34,000.00			361,000.00
3700/S	Operation mission ex	1,660,000.00							60,000.00		-320,000.00	-159,000.00	-90,000.00			1,151,000.00
3700/S M	Operation mission ex										65,000.00		28,000.00			93,000.00
	Chapter 37	5,185,000.00	0.00				0.00		90,000.00		122,000.00	0.00	282,000.00		-344,000.00	5,335,000.00
3800/C	Tech&Pilot train exp	146,000.00														146,000.00
3800/S	Tech&Pilot train exp	390,000.00									-12,000.00	-10,000.00				368,000.00
	Chapter 38	536,000.00									-12,000.00	-10,000.00				514,000.00
3900/E	Safety strategy	25,000.00										10,000.00				35,000.00
3903/E	Research	300,000.00									570,000.00					870,000.00
3904/E	Occurrence Reporting	33,000.00									300,000.00					333,000.00
	Chapter 39	358,000.00									870,000.00	10,000.00				1,238,000.00
Title 3		37,730,000.00	0.00			-5,000.00	0.00		-30,000.00	0.00	1,146,000.00	0.00	482,000.00		-274,000.00	39,049,000.00

Budget Transfers

EASA BUDGET 2014 (C1+R0 CREDITS) - BUDGETARY TRANSFERS

Budget Line	Description	Initial Credit*	JAN	FEB	MAR	APR	MAY	JUN	Amending Budget (JU)	JUL	AUG	SEP	OCT	NOV	DEC	Total
4000/E	Tech Coop AATIP	850,000.00							1,600,000.00							2,450,000.00
4000/E	Tech coop BL	300,000.00							250,000.00							550,000.00
4000/E	Tech coop CEMAC	700,000.00														700,000.00
4000/E	Tech coop ENP	150,000.00														150,000.00
4000/E	Tech coop IPA	118.91														118.91
4000/E	Tech coop IPA2	149,881.09														149,881.09
4000/E	Tech coop MALAWI	560,000.00							440,000.00							1,000,000.00
4000/E	Tech Coop SATA	700,000.00							350,000.00							1,050,000.00
4000/E	Tech coop TRACECA	1,080,000.00							70,000.00							1,150,000.00
4000/E	Tech coop ZAMBIA	135,000.00														135,000.00
4000/E	Technical Cooperation with China – MASC								300,000.00							300,000.00
4000/E	Technical Cooperation with India – MASC								300,000.00							300,000.00
4000/E	Technical Cooperation with Third Countries – MASC	700,000.00							300,000.00							1,000,000.00
	Chapter 40	5,325,000.00							3,610,000.00							8,935,000.00
4100/E	Research programmes	0.00							18,721.00							18,721.00
	Chapter 41	0.00							18,721.00							18,721.00
	Title 4	5,325,000.00							3,628,721.00							8,953,721.00
5000	Provision for Fees & Charges funded expenditure	9,848,000.00							11,487,443.00							21,335,443.00
	Chapter 50	9,848,000.00							11,487,443.00							21,335,443.00
	Title 5	9,848,000.00							11,487,443.00							21,335,443.00
	GRAND TOTAL	149,059,000.00	0.00	0.00	0.00	0.00	0.00	0.00	13,214,164.00	0.00	0.00	0.00	0.00	0.00	0.00	162,273,164.00

Budget Transfers

Details about the transfers				
#	From / to	Amount	Date	Reason
1	From line 1100 to 1114	19,000.00	10/01/14	Local transfer to cover payment of grant to EASA trainees
2	From line 3700-R0/C to 3700-R0/E	50,000.00	27/01/14	Local transfer to provide necessary funds for mission expenses for the Internal International Standards Committee (IISC)
3	From line 1173 to 1420	50,000.00	12/02/14	BUDGET REALLOCATION N°1 to cover costs of the High Level Training
4	From line 3300 to 2252	5,000.00	25/04/14	BUDGET REALLOCATION N°2 to cover cost of for the pending subscriptions with LM and Science Safety Journal
5	From line 2203 to 2210	6,000.00	28/04/14	Local transfer to cover the purchase of 80 chairs for Brussels Office
6	From line 1100 to 1145	1,000.00	06/05/14	Local transfer to cover payment of salary indexation to CEOS staff in May salary
7	From line 3700/F to 3700/E	1,000.00	12/05/14	Local transfer to cover outstanding missions of 2013 of the Executive Directorate
8	From line 1100 to 1410	30,000.00	21/05/14	BUDGET REALLOCATION No3 to cover costs for the provision of medical advice in support of EASA rulemaking tasks and projects
9	From line 1200 to 1114	2,000.00	04/06/14	BUDGET REALLOCATION N°4 to cover costs of travel of the EASA trainees for the year 2014.
10	From line 1100 to 1145	64,000.00	12/06/14	Local transfer to pay compensation allowance further to the dismissal of 2 staff members
11	From line 2203 to 2400	1,000.00	12/06/14	BUDGET REALLOCATION N°6 to cover additional mail services
12	From line 2300 to 2352	4,000.00	27/06/14	Local transfer to acquire 2000 removal boxes
13	From line 1420 to 1410	6,000.00	30/06/14	Local transfer for increasing the financial commitment of EASA medical support
14	From line 3500/R to 3400/R	108,000.00	01/07/14	BUDGET REALLOCATION N°5 to cover costs of travel of experts invited by Rulemaking Directorate and costs of several workshops
15	From line 1204 to 1201 and 1202	32,000.00	03/07/14	Local transfer to cover reimbursement of travel for entry on service, transfers of place of employment, termination of service and installation/resettlement allowances until the year-end.
16	From line 1100 to 1145	30,000.00	03/07/14	Local transfer to cover compensation allowance for staff who might be dismissed until the end of the year.
17	From line 2203 to 2210	17,000.00	03/07/14	Local transfer to cover purchase of furniture
18	From line 1100 to 1112	55,000.00	04/07/14	Local transfer to cover maternity leaves and interim
19	From line 1420 to 1430	11,000.00	07/07/14	Local transfer for increase of commitment for schools
21	From line 2100 to 2103	30,000.00	29/07/14	Local transfer to purchase maintenance for new hardware.
22	From line 2300 to 2352	3,000.00	31/07/14	Local transfer to acquire a further 2000 removal boxes
20	From lines 1100, 1101, 1102, 1111, 1113, 1130, 1132, 1150, 1203, 1204, 1420, 1700_R, 3100, 3300, 3400_S, 3700_F, 3800_S to lines 1200, 2102, 2106, 2329, 3700_S, 3904 and 3903	1,741,000.00	26/08/14	BUDGET REALLOCATION N°7 to cover costs of ECQB project, purchase of a tool to better support the Certification core business processes and Clean Sky 2 project, development of safety data tools, external audit, missions for Standardisation Directorate, the study of feasibility of Big Data project and several Research projects.
23	From line 3000_OEB_OSD to 3000_MRB	200,000.00	05/08/14	Local transfer to adjust cost centers due to latest business developments
24	From line 1420 to 1410	10,000.00	14/08/14	Local transfer for increase of commitment for EASA medical support
25	From line 2300 to 2352	53,000.00	18/08/14	Local transfer to cover costs of extra hours of removals - Convergence project
26	From line 1100 to 1112	65,000.00	21/08/14	Local transfer to cover unforeseen recruitment of interim agents
27	From line 1100 to 1145	2,000.00	27/08/14	Local transfer to pay compensation allowance to staff members

Budget Transfers

Details about the transfers				
#	From / to	Amount	Date	Reason
28	From lines 1300_F, 3700_C, 3700_E, 3700_S to 1300_RS, 3700_CT, 3700_ED, 3700_FS and 3700_SM	1,070,000.00	28/08/14	Local transfer in preparation for the Convergence Project related reorganisation
29	From line 1700/E to 2354/E	1,000.00	03/09/14	BUDGET REALLOCATION N°8 to cover incurring expenses related to the catering of the Italian General Consul to EASA on 26th September 2014
30	From lines 2101 & 2106 to 2103 & 2107	135,000.00	11/09/14	Local transfer due to revised planning
31	From lines 1111 & 1113 to 1145	350,000.00	22/09/14	Local transfer to cover increase of needs on staff allowances
32	From line 3800/S to 3900	10,000.00	24/09/14	BUDGET REALLOCATION N°9 to cover costs for a specific contract on Data Warehouse for Aviation Production and increase the number of user access to
33	From line 2040 to 2051	60,000.00	24/09/14	Local transfer to complete the amount needed for Q4-2014 for the consultancy related project Move 2016
34	From line 1300/F, 3700/C & 3700/S to 1300/RS, 3700/CT & 3700/FS	209,000.00	25/09/14	Local transfer following the Convergence Project reorganisation
35	From line 1101 to 1142	3,000.00	26/09/14	Local transfer to cover housing costs for staff in delegation
36	From line 1700/E to 2354/E	3,000.00	01/10/14	BUDGET REALLOCATION N°10 to cover expenses related to the Head of Department visit to Brussels and additional costs for the rest of the year
37	From line 3700/E to 3700/SM	22,000.00	02/10/14	Local transfer of funds following the Convergence Project related reorganisation
38	From line 1100, 1101, 1102, 1113, 1114, 1130, 1132, 1173, 1200, 1203 to lines 3400/R, 3600, 3700/CT & 3700/FS	482,000.00	13/10/14	BUDGET REALLOCATION N°11 to cover costs of technical support on developing a European Air Transport Environmental Report, Certification experts meetings, mission expenses for Certification and Flights Standards Directorates, costs related to GA reference network and co-funding of IAOPA survey
39	From lines 3700/E & 3700/R to 3700/FS	74,000.00	16/10/14	Local transfer following the Convergence Project reorganisation
40	From line 3000_ATM to 3000_POA	100,000.00	22/10/14	Local transfer to cover operational need expressed by POA section
41	From lines 3700/C, 3700/E, 3700/S & 1300/F to 3700/CT, 3700/SM, 3700/FS & 1300/RS	190,000.00	29/10/14	Local transfer following the Convergence Project reorganisation
42	From line 2202 to 2210	1,000.00	03/11/14	Local transfer to complete the amount needed for the supply of ergonomic furniture for EASA staff due to medical prescription
43	From lines 2030, 2040, 2050, 2203, 2211, 2300, 2329, 2332, 2351/E, 2351/F, 2352, 2353 & 2400 to BL 2100, 2101, 2106 & 2107	361,000.00	10/11/14	BUDGET REALLOCATION N°12 to cover investments needed to support the MOVE 2016 and investments to improve the current service of WebEx & video-conferencing to help reduce mission costs
44	From line 2354/F to 2354/E	1,000.00	24/11/14	Local transfer to cover increase of needs on representation expenses
45	From line 2330 to 2351	8,000.00	27/11/14	Local transfer to cover costs of the translator services and catering of the MB meeting to be held in December 2014
46	From line 2020 to 2051	14,000.00	28/11/14	Local transfer to cover purchase of services that will provide EASA temporarily with samples for a mock-up of the potential office space setup planned at
47	From line 2200 to 2210	5,000.00	01/12/14	Local transfer to complete the amount needed for chairs for persons with worn out swivel chairs
48	from lines 3700/F and 3700/FS to 3300	60,000.00	02/12/14	BUDGET REALLOCATION N°13 to support the activities of the Florence school of regulation – Transport area for 2014/2015 and to refurbish the EASA booth used at fairs and exhibitions
49	from lines 2010, 2020 & 2030 to 2000	24,000.00	02/12/14	Local transefr to complete the amount needed for settlement of office charges related to years 2012-2013
50	from line 1700to 2252	3,000.00	08/12/14	BUDGET REALLOCATION N°14 to cover the membership fee for the Academy of Air and Space in Toulouse
51	From lines 2107, 2101, 2102 to 2100 & 2103	130,000.00	04/12/14	Local transfer to cover replacement of laptops & increase stock of Blackberries
52	From line 2410 to 2411	23,000.00	04/12/14	Local transfer to reallocate resources according to the decision made to purchase extra hardware
53	From line 2410 to 2100	89,000.00	08/12/14	BUDGET REALLOCATION N°15 to reallocate resources according to the decision made to purchase extra hardware
54	From line 3700/FS to 2100	274,000.00	08/12/14	BUDGET REALLOCATION N°16 to cover the replacement of laptops and increase the stock of Blackberries.
55	From line 3700/FS to 3300	10,000.00	12/12/14	BUDGET REALLOCATION N°17 to support the activities of the Florence School of Regulation – transport Area for the years 2014/2015