



European Aviation Safety Agency

DECISION OF THE MANAGEMENT BOARD OF THE EUROPEAN AVIATION SAFETY ESTABLISHING A BUDGET COMMITTEE

THE MANAGEMENT BOARD OF THE EUROPEAN AVIATION SAFETY AGENCY,

Having regard to Regulation (EC) No 1592/2002 of 15 July 2002 of the European Parliament and of the Council on common rules in the field of civil aviation and establishing a European Aviation Safety Agency¹, hereinafter "the Basic Regulation", and in particular to Articles 48, 49 and 50 thereof,

Whereas:

- (1) According to Article 48 (5) the Management Board adopts the estimates of the budget every year before the 31 March
- (2) According to Article 49 (2) the control of commitments and payment of all expenditure and control of the existence and recovery of all revenue of the Agency shall be carried out by the financial controller of the Commission,
- (3) The Internal Audit Service of the Commission advised the Board to set up a Budget Committee to.

HAS DECIDED AS FOLLOWS

A Budget Committee will be established and the Management Board shall adopt the Terms of Reference of this Budget Committee.

Done at Cologne on 28 March 2007,

Michael Smethers
Vice-Chair of the Management Board

¹ OJ L 240, 7.9.2002, p. 1.